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**LEAGRAVE PROPERTY COMPANY LIMITED**

**REPORTS AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30 APRIL 2000**

**REGISTERED NUMBER: 0759317**



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**LEAGRAVE PROPERTY COMPANY LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2000**

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**LEAGRAVE PROPERTY COMPANY LIMITED**

**COMPANY INFORMATION  
AT 30 APRIL 2000**

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**DIRECTORS**

M.H.J.Hornby  
F.P.Lever

**SECRETARY**

M.H.J.Hornby

**REGISTERED OFFICE**

23 Peterborough Road  
Harrow  
Middlesex  
HA1 2BD

**BUSINESS ADDRESS**

23 Peterborough Road  
Harrow  
Middlesex  
HA1 2BD

**ACCOUNTANTS**

Day Smith & Hunter  
Chartered Accountants  
24 Church Street  
Rickmansworth  
Hertfordshire  
WD3 1DD

**SOLICITORS**

Lynch Hall & Hornby  
23 Peterborough Road  
Harrow  
Middlesex  
HA1 2BD

**LEAGRAVE PROPERTY COMPANY LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 30 APRIL 2000**

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The directors present their annual report with the financial statements of the company for the year ended 30 April 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of owning freehold ground reversions.

**REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The net profit after providing for taxation amounted to £9,123.

**DIRECTORS AND THEIR INTERESTS**

The directors in office in the year and their beneficial interests in the company at the balance sheet date and the beginning of the year (or on appointment if later) were as follows:

		Number of Shares	
		2000	1999
M.H.J.Hornby	£1 Ordinary shares	1	1
F.P.Lever	£1 Ordinary shares	-	-

The directors are not required to retire by rotation


**CLOSE COMPANY**

The company is a close company, as defined by the Income and Corporation Taxes Act 1988.

**SMALL COMPANY EXEMPTIONS**

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:

  
.....  
M.H.J.Hornby  
Secretary

Date: 14th February 2001

**LEAGRAVE PROPERTY COMPANY LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 APRIL 2000**

	Notes	2000 £	1999 £
<b>TURNOVER</b>		12,268	6,574
Cost of sales		470	470
<b>GROSS PROFIT</b>		11,798	6,104
Administrative expenses		485	400
<b>OPERATING PROFIT</b>		11,313	5,704
Investment income and interest receivable	2	86	101
Interest payable and similar charges	3	-	(68)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		11,399	5,737
Tax on profit on ordinary activities		(2,276)	(1,370)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		9,123	4,367
Dividends	4	(9,600)	(4,800)
<b>ACCUMULATED LOSS FOR THE FINANCIAL YEAR</b>	9	(477)	(433)

**Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial years.

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit for the above two financial years.

The notes on pages 5 to 7 form part of these financial statements.

**LEAGRAVE PROPERTY COMPANY LIMITED****BALANCE SHEET  
AT 30 APRIL 2000**

	Notes	£	2000 £	£	1999 £
<b>FIXED ASSETS</b>					
Tangible assets	5		1,657		1,657
<b>CURRENT ASSETS</b>					
Debtors	6	1,356		6,693	
Cash at bank and in hand		3,693		958	
		<u>5,049</u>		<u>7,651</u>	
<b>CREDITORS:</b> amounts falling due within one year	7	<u>(4,876)</u>		<u>(7,001)</u>	
<b>NET CURRENT ASSETS</b>			173		650
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,830</u>		<u>2,307</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		1,828		2,305
<b>TOTAL SHAREHOLDERS' FUNDS</b>	10		<u>1,830</u>		<u>2,307</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 14 May 2001 and signed on its behalf by the following directors:

M.H.J.Hornby:



F.P.Lever:



The notes on pages 5 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2000****1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

**Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

**2. INVESTMENT INCOME AND INTEREST RECEIVABLE**

	2000 £	1999 £
<b>Interest received and receivable</b>		
Bank interest	86	101

**3. INTEREST PAYABLE AND SIMILAR CHARGES**

	2000 £	1999 £
On overdue tax	-	68

**4. DIVIDENDS PAID OR PROPOSED**

	2000 £	1999 £
On ordinary shares:		
Interim dividends paid		
Ordinary shares	9,600	4,800
	9,600	4,800

**5. TANGIBLE FIXED ASSETS**

	<b>Freehold land</b> £
<b>Cost:</b>	
At 1 May 1999 and at 30 April 2000	1,657
<b>Net book value:</b>	
At 30 April 2000	1,657
At 30 April 1999	1,657

**LEAGRAVE PROPERTY COMPANY LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2000****6. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	6,050
Other debtors	1,356	643
	<u>1,356</u>	<u>6,693</u>

**7. CREDITORS: amounts falling due within one year**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,793	58
Other creditors	3,083	6,943
	<u>4,876</u>	<u>7,001</u>

**8. SHARE CAPITAL**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**9. PROFIT AND LOSS ACCOUNT**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Retained profit as at 1 May 1999	2,305	2,738
Loss for the year	<u>(477)</u>	<u>(433)</u>
Retained profit as at 30 April 2000	<u>1,828</u>	<u>2,305</u>



**LEAGRAVE PROPERTY COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2000**

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**10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<b>Profit for the year</b>	9,123	4,367
Dividends	(9,600)	(4,800)
<b>Net reduction to shareholders' funds</b>	(477)	(433)
Opening shareholders' funds	2,307	2,740
<b>Closing shareholders' funds</b>	<u>1,830</u>	<u>2,307</u>
 <b>Represented by:-</b>		
Equity interests	<u>1,830</u>	<u>2,307</u>