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The Directors  
Cookson Financial Limited  
130 Wood Street  
London  
EC2V 6EQ

Our ref ABT/JDG/572  
  
Alan B Taylor  
  
Tel 0171 311 8820

30 July 1996

Company registered No: 758145

#### Notice of resignation

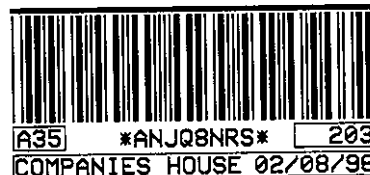
We hereby give notice of our resignation as auditors of your company with effect from 30 July 1996.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

KPMG

KPMG



Member firm of  
KPMG (International)

KPMG is registered  
to carry on audit work and  
authorised to carry on  
investment business

by the Institute of  
Chartered Accountants in  
England and Wales. The  
principal place of

business is 8 Salisbury  
Square, London EC4Y 8BB  
where a list of partners'  
names is open to inspection.



Statement to the directors of Cookson Financial Limited on ceasing to hold office as auditors

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

KPMG

KPMG  
*Chartered Accountants*  
*Registered Auditors*  
30 July 1996

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