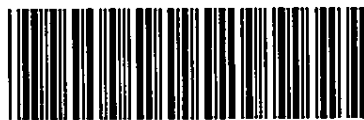


Cookson Financial Limited

Annual Report and Unaudited Accounts
for the Year Ended 31 December 2012

TUESDAY



L2G44YX7

LD3

03/09/2013

#90

COMPANIES HOUSE

Cookson Financial Limited
Directors' Report for the Year Ended 31 December 2012

The Directors present their annual report and the unaudited accounts for the year ended 31 December 2012. The company is dormant and has not traded during the year.

Directors of the company

The Directors who held office during the year were as follows:

BR Elliston

RMH Malthouse

Principal activity

The Company remained dormant throughout the year.

Auditors

The Company is dormant within the meaning of section 1169 of the Companies Act 2006, and the Company being eligible, has not appointed an auditor.

Approved by the Board on 30 August 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'BR Elliston', written over a horizontal line.

BR Elliston
Director

165 Fleet Street
London
EC4A 2AE

Cookson Financial Limited
(Registration number: 00758145)
Balance Sheet at 31 December 2012

	Note	2012 £ 000	2011 £ 000
Fixed assets			
Investments	2	<u>30,315</u>	<u>30,315</u>
Current assets			
Cash at bank and in hand		358	358
Amounts owed by group undertaking		<u>2,400</u>	<u>2,400</u>
		2,758	2,758
Creditors: Amounts falling due within one year			
Amounts owed to parent undertaking		<u>(2,403)</u>	<u>(2,403)</u>
Net current assets		<u>355</u>	<u>355</u>
Net assets		<u><u>30,670</u></u>	<u><u>30,670</u></u>
Capital and reserves			
Called up share capital	3	30,533	30,533
Profit and loss account		<u>137</u>	<u>137</u>
Shareholders' funds		<u><u>30,670</u></u>	<u><u>30,670</u></u>

For the year ending 31 December 2012 the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the Board on 30 August 2013 and signed on its behalf by



BR Elliston
Director

Cookson Financial Limited

Notes to the financial statements for the Year Ended 31 December 2012

1 Accounting policies

Trading status

The Company was dormant and has not traded during the year

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

Fixed asset investments

Investments in subsidiary undertakings ('subsidiaries') are stated at cost, less any impairment in value

2 Investments held as fixed assets

	Subsidiary undertakings £ 000
Cost and net book value	
At 1 January 2012	<u>30,315</u>
At 31 December 2012	<u><u>30,315</u></u>

Cookson Financial Limited holds a 100% investment in the share capital of Vesuvius Group Limited, an investment holding company incorporated in England and Wales

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£ 000	No	£ 000
Ordinary shares of £1 each	<u>30,532 500</u>	<u>30,533</u>	<u>30,532,500</u>	<u>30,533</u>

4 Related party transactions

As the Company is a wholly owned subsidiary of Vesuvius plc, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the Vesuvius plc group

Cookson Financial Limited

Notes to the financial statements for the Year Ended 31 December 2012

..... continued

5 Immediate parent undertaking

The immediate parent undertaking is Vesuvius Holdings Limited (formerly Cookson Group plc)

The Company's ultimate controlling party was Cookson Group plc. On 17 December 2012 the new holding company of Cookson group became Vesuvius plc, registered in England and Wales, which heads the largest group in which the results of the Company are consolidated. The financial statements of Vesuvius plc are available to the public and may be obtained from the Company Secretary, Vesuvius plc, 165 Fleet Street, London EC4A 2AE.

No other group financial statements include the results of the Company.