

Registered number 00757321

A & J MUCKLOW (ESTATES) LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

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COMPANIES HOUSE

A & J MUCKLOW (ESTATES) LIMITED

DIRECTORS Rupert J Mucklow BSc
 D J Parker
 D Wooldridge FCCA ACIS

SECRETARY D Wooldridge FCCA ACIS

REGISTERED OFFICE 60 Whitehall Road
 Halesowen
 West Midlands
 B63 3JS

REGISTERED NUMBER 00757321 England and Wales

ANNUAL REPORT AND ACCOUNTS – 30 JUNE 2007

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A & J MUCKLOW (ESTATES) LIMITED

REPORT OF THE DIRECTORS

The Directors submit their Annual Report and the Accounts of the company for the year ended 30 June 2007

The Directors' report has been prepared in accordance with the special provisions relating to small companies under Section 246(4) of the Companies Act 1985

ULTIMATE PARENT COMPANY

The Company is a wholly owned subsidiary undertaking of A & J Mucklow Group plc number 00717658 in England and Wales and that company is the ultimate parent company

Since consolidated accounts are presented for A & J Mucklow Group plc the accounts of the subsidiary undertaking Belfont Homes (Birmingham) Limited are not consolidated with the accounts now presented

PRINCIPAL ACTIVITY

The principal activity of the company has been that of builders and developers

REVIEW OF BUSINESS

The company is not trading and does not anticipate trading in the foreseeable future. The financial position at 30 June 2007 was satisfactory. The company has not traded in either the current year or the prior year and therefore no profit and loss account is presented.

DIRECTORS

The Directors who served throughout the year were Rupert J Mucklow and P M Petherbridge. P M Petherbridge resigned as a director of the company on 30 June 2007, D Justin Parker was appointed on 26 June 2007 and David Wooldridge was appointed on 12 September 2007.

DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

During the year the Company purchased and maintained liability insurance for its directors and officers as permitted by Section 310(3) of the Companies Act 1985.

A & J MUCKLOW (ESTATES) LIMITED

REPORT OF THE DIRECTORS (CONTINUED)

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


AUDITORS

Deloitte & Touche LLP has informed the company of their resignation as the company's auditors as at 12 June 2007.

As the company is dormant, it is exempt from audit in accordance with Section 249AA of the Companies Act, the resignation is therefore accepted and no appointment will take place.

Approved by the Board of Directors on 14 February 2008

and signed on their behalf by


David Wooldridge
Company Secretary

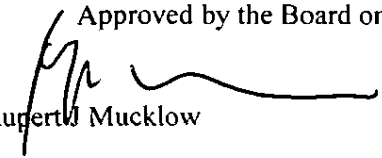
A & J MUCKLOW (ESTATES) LIMITED

BALANCE SHEET AS AT 30 JUNE 2007

	Note	2007 £	2006 £
Fixed assets			
Investments	3	<u>20,006</u>	<u>20,006</u>
Current assets			
Debtors	4	19,362	19,362
Creditors Amounts falling due within one year	5	<u>(35)</u>	<u>(35)</u>
Net current assets		19,327	19,327
		<u>39,333</u>	<u>39,333</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account	7	39,233	39,233
Shareholders' funds	8	<u>39,333</u>	<u>39,333</u>

For the year ended 30 June 2007, the company was entitled to exemption under section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221, and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the Board on 14 February 2008


Rupert Mucklow

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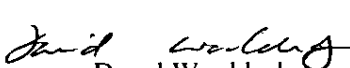
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Directors

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David Wooldridge

A & J MUCKLOW (ESTATES) LIMITED

NOTES TO THE ACCOUNTS

30 JUNE 2007

1) Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with all applicable United Kingdom accounting standards

The accounts are prepared in compliance with Section 230 and Schedule 4 of the Companies Act 1985

Investments

Investments held as fixed assets are stated at cost less any provision for impairment

Consolidated accounts

Group accounts are not presented The accounts of this company and its subsidiary undertaking are included in the consolidated accounts of A & J Mucklow Group plc

Cash flow statement

The directors have taken the exemption contained in Financial Reporting Standard No 1 (revised) from preparing a cash flow statement on the grounds that the Company is a wholly owned subsidiary of A & J Mucklow Group plc which itself has prepared a consolidated cash flow statement incorporating the Company

2) Information regarding directors and employees

No directors (2006 no directors) received any emoluments from the company during the year The remuneration of the directors is paid by other group undertakings for both the current financial year and the prior financial year and no part of their remuneration is specifically attributable to their services to this company

One director (2006 one director) was a member of a defined contribution pension scheme operated by the Group One director (2006 one director) received contributions to his personal pension from another Group company

The average number of persons (directors) employed part time by the company during the year was as follows

	2007	2006
	No	No
Management	2	2
Total	<u>2</u>	<u>2</u>

A & J MUCKLOW (ESTATES) LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30 JUNE 2007

3) Investment in subsidiary

The investment is in Belfont Homes (Birmingham) Limited, which is a wholly owned non-trading company registered in England and Wales. Belfont Homes (Birmingham) Limited has net assets of £10,004 and preference share capital of £10,002 as at 30 June 2007. During the year no provision was made against the investment.

4) Debtors

	2007	2006
	£	£
Amounts owed by group undertakings	17,462	17,462
Corporation tax	1,900	1,900
	<u>19,362</u>	<u>19,362</u>

5) Creditors: Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	<u>35</u>	<u>35</u>

6) Called up share capital

	2007	2006
	£	£
<u>Authorised</u>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, called up and fully paid</u>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

7) Profit and loss account

	£
As at 1 July 2006	39,233
Retained profit for year	-
As at 30 June 2007	<u>39,233</u>

A & J MUCKLOW (ESTATES) LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

30 JUNE 2007

8) Reconciliation of movements in shareholders' funds

	2007	2006
	£	£
Retained profit for the financial year	-	-
Opening shareholders' funds at 1 July	39,333	39,333
Closing shareholders' funds at 30 June	<u>39,333</u>	<u>39,333</u>

9) Contingent liabilities

The company is a wholly owned subsidiary undertaking of A & J Mucklow Group plc and all bank overdrafts of the parent company and its subsidiaries are secured by interlocking cross guarantees. Across the Group companies, there were outstanding liabilities of £14.0m (2006: £Nil) under these guarantees at the year end.

10) Ultimate parent company and related party disclosures

The ultimate parent company and ultimate controlling party is A & J Mucklow Group plc, a company registered in England and Wales. Copies of the group financial statements of A & J Mucklow Group plc are available from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF4 3UZ.

As the company is a wholly owned subsidiary it has taken advantage of the exemption under Financial Reporting Standard No 8 "Related party disclosures" not to disclose transactions with other companies in the group.