

Registered Number 00757130

Adena Investments Limited

Abbreviated Accounts

31 March 2016

Adena Investments Limited

Registered Number 00757130

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		242,000	335,000
Investments		93,405	93,405
		<u>335,405</u>	<u>428,405</u>
Current assets			
Debtors		255,925	238,855
Cash at bank and in hand		72,579	81,931
Total current assets		<u>328,504</u>	<u>320,786</u>
Creditors: amounts falling due within one year		(14,082)	(15,711)
Net current assets (liabilities)		314,422	305,075
Total assets less current liabilities		<u>649,827</u>	<u>733,480</u>
Total net assets (liabilities)		<u>649,827</u>	<u>733,480</u>
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		144,353	237,353

Profit and loss account	505,374	496,027
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Shareholders funds	<u>649,827</u>	<u>733,480</u>
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- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2016

And signed on their behalf by:

Dr D S Halpern, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

It is not the company's policy to amortise freehold or leasehold properties as their market value is in excess of the book value.

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2015	335,000	93,405	428,405
Revaluations	(93,000)		(93,000)
At 31 March 2016	<u>242,000</u>	<u>93,405</u>	<u>335,405</u>
Net Book Value			
At 31 March 2016	242,000	93,405	335,405
At 31 March 2015	<u>335,000</u>	<u>93,405</u>	<u>428,405</u>

The historical cost of tangible assets revalued by the directors is £102,013.

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100