

Company No. 00756582

THE COMPANIES ACTS 1985 AND 1989

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTION IN WRITING

of

**HOGG ROBINSON SERVICES LIMITED (the
"Company")**

We, being the sole member of the Company who at the date of this resolution is entitled to attend and vote at a general meeting of the Company, **RESOLVE**, in accordance with section 381A of the Companies Act 1985, to pass the following as a written resolution:

THAT the Company declares an interim dividend of £3,000,000.

SIGNATURE: _____

[Handwritten signature]

For and on behalf of **HOGG ROBINSON LIMITED**

DATE: _____

29 June 2003

