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CHFP025

155(6)b

FRIDAY



04/05/2007
COMPANIES HOUSE

83

The assistance is for the purpose of ~~1000000000~~ [reducing or discharging a liability incurred for the purpose of that acquisition] † (note 1)

Please do not write in this margin

Please complete legibly, preferably in black type, or bold black lettering

The number and class of the shares acquired or to be acquired is 61,992,350 ORDINARY SHARES
OF £1 EACH

The assistance is to be given to (note 2) XAFINITY SERVICES LIMITED OF SUTHERLAND HOUSE,
RUSSELL WAY, CRAWLEY, WEST SUSSEX RH10 1UH

The assistance will take the form of

PLEASE SEE SCHEDULE 2 ATTACHED

The person who [has acquired] ~~100000000~~ † the shares is
XAFINITY SERVICES LIMITED

† delete as appropriate

The principal terms on which the assistance will be given are

PLEASE SEE SCHEDULE 3 ATTACHED

The amount (if any) by which the net assets of the company which is giving the assistance will be reduced by giving it is NIL

The amount of cash to be transferred to the person assisted is £ SEE SCHEDULE 4 ATTACHED

The value of any asset to be transferred to the person assisted is £ NIL

WITHIN 8 WEEKS FROM THE DATE HEREOF

~~X~~We have formed the opinion, as regards this company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts (note 3)

(a) ~~¶~~We have formed the opinion that this company will be able to pay its debts as they fall due during the year immediately following that date]* (note 3)

[illegible]

Declared at

Declarants to sign below

Sutherland House, Russell
Way, Crawley

Day Month Year

on

0	1	0	5	2	0	0	7
---	---	---	---	---	---	---	---

before me ~~Good~~ EMMA CLARE LADD

~~A Commissioner for Oaths or Notary Public or Justice of the Peace or a Solicitor having the powers conferred on a Commissioner for Oaths~~

P. Bing L.

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given, if a recipient is a company the registered office address should be shown
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form
- 5 The address for companies registered in England and Wales or Wales is -

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

or, for companies registered in Scotland -

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

Company No 756582

XAFINITY LIMITED
(formerly named Hogg Robinson Services Limited)

(the "Company")

Financial Assistance Declaration s155(6)b

SCHEDULE 1

Directors

We,

Paul Brian Bingham of Church House, Temple Grafton, Alcester, Warwickshire B49 6NU

Robert James Birmingham of 17 Broadwater Close, Woodham, Woking, Surrey GU21 5TW

Ronald Ernest Barker of 136 Canterbury Road, Herne Bay, Kent CT6 5RX

Alasdair Marnoch of Bramble Bottom, Wedmans Lane, Rotherwick, Hampshire RG27 9BX

Timothy Michael Robinson of Wells Farmhouse, Little Milton, Oxfordshire OX44 7PP

who are making this declaration on the date hereof which together with this declaration is the statutory declaration required by Section 155(6)b of the Companies Act, are all the directors of the Company

SCHEDULE 2

Form of Financial Assistance

The financial assistance will take the form of the execution, delivery and performance by Xafinity Limited's subsidiary Claybrook Computing (Holdings) Limited (which for the purposes of schedules 2 and 3 to this form 155(6)(b) only shall be defined as the "**Company**") of the following documents, as the same shall be amended, supplemented, novated and/or replaced from time to time (together, the "**Documents**")

- (a) an amendment and restatement agreement dated within eight weeks of the date of this declaration (the "**Amendment and Restatement Agreement**") and made between the Parent, the Borrowers, the Guarantors, the Senior Lenders, the Senior Agent, the Security Trustee, the Issuing Bank, the Hedge Counterparties, the Mezzanine Lenders, the Mezzanine Agent, the PIK Noteholders, the Holdco, the Intercompany Lenders, the Intercompany Borrowers and the Replacement Security Trustee (each as defined therein) in relation to (a) the Senior Facilities Agreement and (b) the Intercreditor Agreement, and
- (b) a fixed and floating security document to be made between the Company and others as the Chargors in favour of the Security Trustee and to be dated within eight weeks of the date of this declaration (the "**Debenture**"),

and by the performance of any other acts (including, without limitation, the payment of all fees to professionals, third parties and others in connection with the Acquisition) or the execution of any other documents (as the same shall be amended, supplemented, novated and/or replaced from time to time, ancillary or otherwise) relating to the Documents

In this Form 155(6)b the following terms have the meanings given to them below.

"**Acquisition**" means the acquisition by Xafinity Services Limited (formerly Sprintdrive Limited) ("**Xafinity Services**") of the Target Shares on the terms of the Acquisition Agreement and other related documents,

"**Acquisition Agreement**" means the share purchase agreement relating to the sale and purchase of the shares of the Target and made between, among others, Hogg Robinson plc and Xafinity Services dated 8 April 2005,

"**Additional Borrower**" means a company which becomes a Borrower in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"**Additional Guarantor**" means a company which becomes a Guarantor in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"**Affiliate**" means in relation to any person, a subsidiary of that person or a holding company (both within the meaning of Section 258 of the Companies Act 1985) of that person or any other such subsidiary of that holding company,

"Assigned Accounts" means each Mandatory Prepayment Account, each holding account and any other Bank Account designated as such from time to time by the Security Trustee in writing and in each case Related Rights,

"Authorisations" means an authorisation, consent, approval, resolution, licence, exemption, filing, notarisation or registration,

"Bank Accounts" of a Chargor means all current, deposit or other accounts with any bank or financial institution in which it now or in the future has an interest and (to the extent of its interest) all balances now or in the future standing to the credit of or accrued or accruing on those accounts and Related Rights,

"Borrower" means Xafinity Services, the Parent or any Additional Borrowers unless it has ceased to be a Borrower in accordance with Clause 30 (*Change to the Obligors*) of the Senior Facilities Agreement,

"Charged Assets" means the assets from time to time subject, or expressed to be subject, to the Charges or any part of those assets,

"Charges" means all or any of the Security created or expressed to be created by or pursuant to the Debenture,

"Chargors" means the chargors under the Debenture,

"Finance Documents" means the Senior Facilities Agreement, the Syndication, Hedging and Fee Letter, any Accession Letter, any Ancillary Document, the Structured Intra-Group Loan Agreement, the Company Intra-Group Loan Agreement, any Compliance Certificate, any Hedging Agreement, the Intercreditor Agreement, any Resignation Letter, any Selection Notice, any Transaction Security Document, any Utilisation Request, the Amendment and Restatement Agreement and any other document designated as a "Finance Document" by the Parent and the Agent (each capitalised term as defined in the Senior Facilities Agreement),

"Finance Party" shall have the meaning ascribed to it in the Senior Facilities Agreement,

"Group" means the Parent and its subsidiaries,

"Guaranteed Liabilities" means those liabilities guaranteed under the Senior Facilities Agreement,

"Guarantor" means the Parent, Xafinity Services or and Additional Guarantor, unless it has ceased to be a Guarantor in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"Hedge Counterparty" means a Lender or an Affiliate of a Lender which has become a party to the Intercreditor Agreement as a Hedge Counterparty in accordance with the provisions of the Intercreditor Agreement,

"Hedging Agreement" means any master agreement, confirmation, schedule or other agreement in agreed form entered into or to be entered into by a Borrower and a Hedge

Counterparty for the purpose of hedging interest rate liabilities in relation to the Senior Facilities Agreement in accordance with the Hedging Letter delivered to the Senior Facility Agent under Clause 4.1 of the Senior Facilities Agreement,

"Insurances" of a Chargor means all contracts and policies of insurance of any kind now or in the future taken out by or on behalf of it or (to the extent of its interest) in which it now or in the future has an interest and Related Rights,

"Intercreditor Agreement" means intercreditor agreement dated 8 April 2005 (as amended),

"Issuer" means the Parent,

"Liabilities" of a Chargor means all present and future moneys, debts and liabilities due, owing or incurred by it to any Senior Finance Party under or in any connection with any Senior Finance Document (whether alone or jointly, or jointly and severally, with any other persons, whether actually or contingently and whether as principal surety or otherwise) but not any liability to the extent that it would result in the Debenture constituting unlawful financial assistance within the meaning of Section 151 of the Companies Act 1985 or any equivalent and applicable provisions under the laws of the jurisdiction of incorporation of the relevant Chargor,

"Mandatory Prepayment Account" means an interest-bearing account.

- (a) held by a Borrower with a Lender,
- (b) identified in a letter between the Parent and the Agent as a Mandatory Prepayment Account,
- (c) subject to Security in favour of the Security Trustee which Security is in form and substance satisfactory to the Agent and Security Trustee, and
- (d) from which no withdrawals may be made by any members of the Group except as contemplated by the Agreement,

"Obligor" means a Borrower or a Guarantor,

"Parent" means Xafinity Consulting Limited (formerly named Chantbright Limited),

"Real Property" means

- (a) any freehold, leasehold or immovable property, and
- (b) any buildings, fixtures, fittings, fixed plant or machinery from time to time situated on or forming part of that freehold, leasehold or immovable property,

"Related Rights" means, in relation to any asset, all or any

- (a) proceeds of sale of all or any part of that asset,
- (b) rights under any licence, agreement for sale, agreement for purchase, or agreement for lease in respect of that asset;

- (c) rights, benefits, claims, contracts, guarantees, warranties, representations (including given by the manufacturers, suppliers, installers or any other third party or other person), remedies, security, indemnities or covenants for title in respect of that asset, and
- (d) moneys, claims and proceeds paid or payable in respect of that asset (including any sums of money, claims or proceeds deriving from or in relation to any court or arbitration , order, judgement or award),

"Security" means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect,

"Security Trustee" means Calyon in its capacity as security trustee for and on behalf of certain of the Finance Parties,

"Senior Facilities Agreement" means the £67,500,000 senior term and revolving facilities agreement made between, *inter alios*, the Parent, Xafinity Services as original borrower, the Parent and Xafinity Services as original guarantors, Calyon Corporate & Investment Bank and SG Corporate and Investment Banking as the mandated lead arrangers, Calyon and Société Générale as the original lenders and Calyon as the agent (the **"Senior Facility Agent"**), security trustee and issuing bank, dated 8 April 2005 as amended and restated;

"Senior Finance Documents" means the Finance Documents as defined in the Intercreditor Agreement,

"Senior Finance Parties" shall have the meaning ascribed to it in the Intercreditor Agreement,

"Subsidiaries" means Xafinity Consulting Limited (formerly Entegria Limited), Paymaster (1836) Limited, Claybrook Computing (Holdings) Limited and Claybrook Computing Limited,

"Target" means Xafinity Limited (formerly Hogg Robinson Services Limited), and

"Target Shares" means the entire issued share capital of the Target

SCHEDULE 3

The principal terms upon which the assistance will be given

Amendment and Restatement Deed

- 1 By executing the Amendment and Restatement Deed (and thereby confirming the guarantee and indemnity contained in the Senior Facilities Agreement), the Company
- 1 1 unconditionally guarantees to the Finance Parties the proper and punctual payment and performance of all moneys, obligations and liabilities which are from time to time due, owing or payable by or from the Borrower, the Issuer or any other Obligor, to it under or in connection with the Finance Documents (the "**Guaranteed Liabilities**") and undertakes to pay to the Finance Parties from time to time any of the Guaranteed Liabilities which are not paid by the Borrower, the Issuer or any other Obligor (as the case may be) when due,
- 1 2 in the event that any of its guarantee obligations becomes unenforceable, invalid or illegal, unconditionally agrees to indemnify the Finance Parties for any cost, loss or liability suffered in respect of the Guaranteed Liabilities, and
- 1 3 agrees that any Finance Party may set off any obligation owed by it to that Finance Party against any obligation (whether or not due and payable) owed by that Finance Party to it

Debenture

- 2 Under the terms of the Debenture, the Company
- 2 1 as continuing security for the payment of the Guaranteed Liabilities charges in favour of the Security Trustee with full title guarantee the following assets both present and future, from time to time owned by it or in which it is from time to time interested
 - 2 1 1 by way of first legal mortgage all Real Property in England and Wales (including that described in Part 1 of Schedule 3 (*Real Property*) of the Debenture) now belonging to it,
 - 2 1 2 by way of first fixed equitable charge all other Real Property now belonging to it and all Real Property acquired by it in the future, and
 - 2 1 3 by way of first fixed charge all its present and future
 - (i) all book and other debts of any nature, and all other rights to receive money (excluding Bank Accounts) now or in the future due, owing or payable to it and the benefit of all related negotiable instruments, rights, Security, guarantees and indemnities of any kind, except those assigned pursuant to Clause 5 (*Assignment*) of the Debenture,
 - (ii) all current, deposit or other accounts with any bank or financial institution in which it now or in the future has an interest and (to the

- (xi) (to the extent that they are not subject to an effective assignment under Clause 5 (*Assignment*) of the Debenture) all rights, title and interest under each Hedging Agreement,
- 2 2 as further continuing security for the payment of all Liabilities (whether of that or any other Chargor), the Company charges in favour of the Security Trustee (as trustee for the Finance Parties) with full title guarantee by way of first floating charge its present and future undertakings and all its assets both present and future (including assets expressed to be charged by clause 3 (*Fixed Charges*) of the Debenture or assigned by clause 5 (*Assignment*) of the Debenture);
- 2 3 as further continuing security for the payment of the Liabilities, the Company assigns (absolutely with full title guarantee) to the Security Trustee all its present and future
- (a) right, title and interest in and to all Insurances,
 - (b) rights in relation to its Real Property (except those charged by paragraphs (a) and (b) of Clause 3 1 (*Fixed Charges*) of the Debenture), including all rights against all past, present and future undertenants of its Real Property and their respective guarantors and sureties,
 - (c) right, title and interest in and to any Hedging Agreements, and
 - (d) right, title and interest in and to the Assigned Accounts
- 2 4 the Debenture also contains negative pledges and covenants for further assurances by which each Charging Company (as defined therein) will undertake to, at its own expense, execute and do all such assurances, acts and things as the Security Trustee may reasonably require for perfecting or protecting the security intended to be created by the Debenture over the assets secured thereby

Unless otherwise stated, capitalised terms used herein shall have the same meaning as ascribed thereto in the Senior Facilities Agreement

SCHEDULE 4

The amount of cash to be transferred to the person assisted

Cash to be transferred at the time of the giving of the financial assistance is nil

155(6)b

Page 1

The assistance is for the purpose of ~~XXXXXXXXXX~~ [reducing or discharging a liability incurred for the purpose of that acquisition] † (note 1)

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

The number and class of the shares acquired or to be acquired is 61,992,350 ORDINARY SHARES
OF £1 EACH

The assistance is to be given to (note 2) XAFINITY SERVICES LIMITED OF SUTHERLAND HOUSE,
RUSSELL WAY, CRAWLEY, WEST SUSSEX RH10 1UH

The assistance will take the form of

PLEASE SEE SCHEDULE 2 ATTACHED

The person who [has acquired] ~~XXXXXXXXXX~~ † the shares is
XAFINITY SERVICES LIMITED

† delete as appropriate

The principal terms on which the assistance will be given are

PLEASE SEE SCHEDULE 3 ATTACHED

The amount (if any) by which the net assets of the company which is giving the assistance will be reduced by giving it is NIL

The amount of cash to be transferred to the person assisted is £ SEE SCHEDULE 4 ATTACHED

The value of any asset to be transferred to the person assisted is £ NIL

WITHIN 8 WEEKS FROM THE DATE HEREOF

X We have formed the opinion, as regards this company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts (note 3)

(a) ~~We~~ We have formed the opinion that this company will be able to pay its debts as they fall due during the year immediately following that date)* (note 3)

[illegible]

And ~~X~~we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at 25, Cannon Street
In the City of London

Declarants to sign below

Robert Byham

Day Month Year
on 01 05 2007

before me J.P.C. CHAUNCEY
A Commissioner for Oaths or Notary Public or Justice of
the Peace or a Solicitor having the powers conferred on
a Commissioner for Oaths

NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given if a recipient is a company the registered office address should be shown
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Cardiff
CF14 3UZ

or, for companies registered in Scotland -

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

Company No 756582

XAFINITY LIMITED
(formerly named Hogg Robinson Services Limited)

(the "Company")

Financial Assistance Declaration s155(6)b

SCHEDULE 1

Directors

We,

Paul Brian Bingham of Church House, Temple Grafton, Alcester, Warwickshire B49 6NU

Robert James Birmingham of 17 Broadwater Close, Woodham, Woking, Surrey GU21 5TW

Ronald Ernest Barker of 136 Canterbury Road, Herne Bay, Kent CT6 5RX

Alasdair Marnoch of Bramble Bottom, Wedmans Lane, Rotherwick, Hampshire RG27 9BX

Timothy Michael Robinson of Wells Farmhouse, Little Milton, Oxfordshire OX44 7PP

who are making this declaration on the date hereof which together with this declaration is the statutory declaration required by Section 155(6)b of the Companies Act, are all the directors of the Company

SCHEDULE 2

Form of Financial Assistance

The financial assistance will take the form of the execution, delivery and performance by Xafinity Limited's subsidiary Claybrook Computing (Holdings) Limited (which for the purposes of schedules 2 and 3 to this form 155(6)(b) only shall be defined as the "**Company**") of the following documents, as the same shall be amended, supplemented, novated and/or replaced from time to time (together, the "**Documents**")

- (a) an amendment and restatement agreement dated within eight weeks of the date of this declaration (the "**Amendment and Restatement Agreement**") and made between the Parent, the Borrowers, the Guarantors, the Senior Lenders, the Senior Agent, the Security Trustee, the Issuing Bank, the Hedge Counterparties, the Mezzanine Lenders, the Mezzanine Agent, the PIK Noteholders, the Holdco, the Intercompany Lenders, the Intercompany Borrowers and the Replacement Security Trustee (each as defined therein) in relation to (a) the Senior Facilities Agreement and (b) the Intercreditor Agreement, and
- (b) a fixed and floating security document to be made between the Company and others as the Chargors in favour of the Security Trustee and to be dated within eight weeks of the date of this declaration (the "**Debenture**"),

and by the performance of any other acts (including, without limitation, the payment of all fees to professionals, third parties and others in connection with the Acquisition) or the execution of any other documents (as the same shall be amended, supplemented, novated and/or replaced from time to time, ancillary or otherwise) relating to the Documents

In this Form 155(6)b the following terms have the meanings given to them below

"**Acquisition**" means the acquisition by Xafinity Services Limited (formerly Sprintdrive Limited) ("**Xafinity Services**") of the Target Shares on the terms of the Acquisition Agreement and other related documents,

"**Acquisition Agreement**" means the share purchase agreement relating to the sale and purchase of the shares of the Target and made between, among others, Hogg Robinson plc and Xafinity Services dated 8 April 2005,

"**Additional Borrower**" means a company which becomes a Borrower in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"**Additional Guarantor**" means a company which becomes a Guarantor in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"**Affiliate**" means in relation to any person, a subsidiary of that person or a holding company (both within the meaning of Section 258 of the Companies Act 1985) of that person or any other such subsidiary of that holding company,

"Assigned Accounts" means each Mandatory Prepayment Account, each holding account and any other Bank Account designated as such from time to time by the Security Trustee in writing and in each case Related Rights,

"Authorisations" means an authorisation, consent, approval, resolution, licence, exemption, filing, notarisation or registration,

"Bank Accounts" of a Chargor means all current, deposit or other accounts with any bank or financial institution in which it now or in the future has an interest and (to the extent of its interest) all balances now or in the future standing to the credit of or accrued or accruing on those accounts and Related Rights,

"Borrower" means Xafinity Services, the Parent or any Additional Borrowers unless it has ceased to be a Borrower in accordance with Clause 30 (*Change to the Obligors*) of the Senior Facilities Agreement,

"Charged Assets" means the assets from time to time subject, or expressed to be subject, to the Charges or any part of those assets,

"Charges" means all or any of the Security created or expressed to be created by or pursuant to the Debenture,

"Chargors" means the chargors under the Debenture,

"Finance Documents" means the Senior Facilities Agreement, the Syndication, Hedging and Fee Letter, any Accession Letter, any Ancillary Document, the Structured Intra-Group Loan Agreement, the Company Intra-Group Loan Agreement, any Compliance Certificate, any Hedging Agreement, the Intercreditor Agreement, any Resignation Letter, any Selection Notice, any Transaction Security Document, any Utilisation Request, the Amendment and Restatement Agreement and any other document designated as a "Finance Document" by the Parent and the Agent (each capitalised term as defined in the Senior Facilities Agreement),

"Finance Party" shall have the meaning ascribed to it in the Senior Facilities Agreement,

"Group" means the Parent and its subsidiaries,

"Guaranteed Liabilities" means those liabilities guaranteed under the Senior Facilities Agreement,

"Guarantor" means the Parent, Xafinity Services or and Additional Guarantor, unless it has ceased to be a Guarantor in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"Hedge Counterparty" means a Lender or an Affiliate of a Lender which has become a party to the Intercreditor Agreement as a Hedge Counterparty in accordance with the provisions of the Intercreditor Agreement,

"Hedging Agreement" means any master agreement, confirmation, schedule or other agreement in agreed form entered into or to be entered into by a Borrower and a Hedge

Counterparty for the purpose of hedging interest rate liabilities in relation to the Senior Facilities Agreement in accordance with the Hedging Letter delivered to the Senior Facility Agent under Clause 4.1 of the Senior Facilities Agreement,

"Insurances" of a Chargor means all contracts and policies of insurance of any kind now or in the future taken out by or on behalf of it or (to the extent of its interest) in which it now or in the future has an interest and Related Rights,

"Intercreditor Agreement" means intercreditor agreement dated 8 April 2005 (as amended),

"Issuer" means the Parent,

"Liabilities" of a Chargor means all present and future moneys, debts and liabilities due, owing or incurred by it to any Senior Finance Party under or in any connection with any Senior Finance Document (whether alone or jointly, or jointly and severally, with any other persons, whether actually or contingently and whether as principal surety or otherwise) but not any liability to the extent that it would result in the Debenture constituting unlawful financial assistance within the meaning of Section 151 of the Companies Act 1985 or any equivalent and applicable provisions under the laws of the jurisdiction of incorporation of the relevant Chargor,

"Mandatory Prepayment Account" means an interest-bearing account

- (a) held by a Borrower with a Lender,
- (b) identified in a letter between the Parent and the Agent as a Mandatory Prepayment Account,
- (c) subject to Security in favour of the Security Trustee which Security is in form and substance satisfactory to the Agent and Security Trustee, and
- (d) from which no withdrawals may be made by any members of the Group except as contemplated by the Agreement,

"Obligor" means a Borrower or a Guarantor,

"Parent" means Xafinity Consulting Limited (formerly named Chantbright Limited),

"Real Property" means

- (a) any freehold, leasehold or immovable property, and
- (b) any buildings, fixtures, fittings, fixed plant or machinery from time to time situated on or forming part of that freehold, leasehold or immovable property,

"Related Rights" means, in relation to any asset, all or any

- (a) proceeds of sale of all or any part of that asset,
- (b) rights under any licence, agreement for sale, agreement for purchase, or agreement for lease in respect of that asset,

- (c) rights, benefits, claims, contracts, guarantees, warranties, representations (including given by the manufacturers, suppliers, installers or any other third party or other person), remedies, security, indemnities or covenants for title in respect of that asset, and
- (d) moneys, claims and proceeds paid or payable in respect of that asset (including any sums of money, claims or proceeds deriving from or in relation to any court or arbitration , order, judgement or award),

"Security" means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect,

"Security Trustee" means Calyon in its capacity as security trustee for and on behalf of certain of the Finance Parties,

"Senior Facilities Agreement" means the £67,500,000 senior term and revolving facilities agreement made between, *inter alios*, the Parent, Xafinity Services as original borrower, the Parent and Xafinity Services as original guarantors, Calyon Corporate & Investment Bank and SG Corporate and Investment Banking as the mandated lead arrangers, Calyon and Société Générale as the original lenders and Calyon as the agent (the **"Senior Facility Agent"**), security trustee and issuing bank, dated 8 April 2005 as amended and restated,

"Senior Finance Documents" means the Finance Documents as defined in the Intercreditor Agreement,

"Senior Finance Parties" shall have the meaning ascribed to it in the Intercreditor Agreement,

"Subsidiaries" means Xafinity Consulting Limited (formerly Entegria Limited), Paymaster (1836) Limited, Claybrook Computing (Holdings) Limited and Claybrook Computing Limited,

"Target" means Xafinity Limited (formerly Hogg Robinson Services Limited), and

"Target Shares" means the entire issued share capital of the Target

SCHEDULE 3

The principal terms upon which the assistance will be given

Amendment and Restatement Deed

- 1 By executing the Amendment and Restatement Deed (and thereby confirming the guarantee and indemnity contained in the Senior Facilities Agreement), the Company
- 1 1 unconditionally guarantees to the Finance Parties the proper and punctual payment and performance of all moneys, obligations and liabilities which are from time to time due, owing or payable by or from the Borrower, the Issuer or any other Obligor, to it under or in connection with the Finance Documents (the "**Guaranteed Liabilities**") and undertakes to pay to the Finance Parties from time to time any of the Guaranteed Liabilities which are not paid by the Borrower, the Issuer or any other Obligor (as the case may be) when due,
- 1 2 in the event that any of its guarantee obligations becomes unenforceable, invalid or illegal, unconditionally agrees to indemnify the Finance Parties for any cost, loss or liability suffered in respect of the Guaranteed Liabilities, and
- 1 3 agrees that any Finance Party may set off any obligation owed by it to that Finance Party against any obligation (whether or not due and payable) owed by that Finance Party to it

Debenture

- 2 Under the terms of the Debenture, the Company
- 2 1 as continuing security for the payment of the Guaranteed Liabilities charges in favour of the Security Trustee with full title guarantee the following assets both present and future, from time to time owned by it or in which it is from time to time interested
 - 2 1 1 by way of first legal mortgage all Real Property in England and Wales (including that described in Part 1 of Schedule 3 (*Real Property*) of the Debenture) now belonging to it,
 - 2 1 2 by way of first fixed equitable charge all other Real Property now belonging to it and all Real Property acquired by it in the future, and
 - 2 1 3 by way of first fixed charge all its present and future
 - (i) all book and other debts of any nature, and all other rights to receive money (excluding Bank Accounts) now or in the future due, owing or payable to it and the benefit of all related negotiable instruments, rights, Security, guarantees and indemnities of any kind, except those assigned pursuant to Clause 5 (*Assignment*) of the Debenture,
 - (ii) all current, deposit or other accounts with any bank or financial institution in which it now or in the future has an interest and (to the

extent of its interest) all balances now or in the future standing to the credit of or accrued or accruing on those accounts and Related Rights, except those assigned pursuant to Clause 5 (*Assignment*) of the Debenture ("**Bank Accounts**"),

- (iii) securities and investments of any kind (including shares listed in schedule 4 of the Debenture), warrants, options or other rights to subscribe for, purchase or otherwise acquire securities and investments, all rights relating to securities and investments which are deposited with or registered in the name of, any depositary, custodian, nominee, clearing house or system, investment manager, chargee or other similar person or their nominee, in each case whether or not on a fungible basis (including rights against any such person), and all other rights attaching or relating to securities or investments and all cash or other securities or investments in the future deriving from Investments or such rights, in each case now or in the future owned by it or (to the extent of its interest) in which it now or in the future has an interest and Related Rights,
- (iv) uncalled capital and goodwill,
- (v) all trade marks, service marks, trade names, domain names, logos, get-up, patents, inventions, registered and unregistered design rights, copyrights, topography rights, database rights, rights in confidential information and know-how and any associated or similar rights anywhere in the world, which it now or in the future owns or (to the extent of its interest) in which it now or in the future has an interest (in each case whether registered or unregistered and including any related licences and sub-licences of the same granted by it or to it, applications and rights to apply for the same) and Related Rights;
- (vi) beneficial interest in any pension fund and Related Rights,
- (vii) plant and machinery (except that mortgaged or charged by paragraphs (a) and (b) of Clause 3 1 of the Debenture) and Related Rights,
- (viii) benefit of all present and future Authorisations held in connection with its business or the use of any Charged Asset specified in any other subparagraph of this Clause and the right to recover and receive all compensation which may be payable in respect of them,
- (ix) future easements and other rights at any time vested in, or conferred on, each Chargor in connection with or otherwise for the benefit of the Charged Assets,
- (x) (to the extent that they are not subject to an effective assignment under Clause 5 (*Assignment*) of the Debenture) Insurances, and

- (xi) (to the extent that they are not subject to an effective assignment under Clause 5 (*Assignment*) of the Debenture) all rights, title and interest under each Hedging Agreement,
- 2 2 as further continuing security for the payment of all Liabilities (whether of that or any other Chargor), the Company charges in favour of the Security Trustee (as trustee for the Finance Parties) with full title guarantee by way of first floating charge its present and future undertakings and all its assets both present and future (including assets expressed to be charged by clause 3 (*Fixed Charges*) of the Debenture or assigned by clause 5 (*Assignment*) of the Debenture),
- 2 3 as further continuing security for the payment of the Liabilities, the Company assigns (absolutely with full title guarantee) to the Security Trustee all its present and future
- (a) right, title and interest in and to all Insurances,
 - (b) rights in relation to its Real Property (except those charged by paragraphs (a) and (b) of Clause 3 1 (*Fixed Charges*) of the Debenture), including all rights against all past, present and future undertenants of its Real Property and their respective guarantors and sureties,
 - (c) right, title and interest in and to any Hedging Agreements, and
 - (d) right, title and interest in and to the Assigned Accounts
- 2 4 the Debenture also contains negative pledges and covenants for further assurances by which each Charging Company (as defined therein) will undertake to, at its own expense, execute and do all such assurances, acts and things as the Security Trustee may reasonably require for perfecting or protecting the security intended to be created by the Debenture over the assets secured thereby

Unless otherwise stated, capitalised terms used herein shall have the same meaning as ascribed thereto in the Senior Facilities Agreement

SCHEDULE 4

The amount of cash to be transferred to the person assisted

Cash to be transferred at the time of the giving of the financial assistance is nil

G

CHFP025

COMPANIES FORM No 155(6)b

**Declaration by the directors
of a holding company in
relation to assistance for the
acquisition of shares**

155(6)b

Please do not
write in this
margin

Please complete
legibly, preferably
in black type, or
bold block lettering

Note
Please read the notes
on page 3 before
completing this form

* insert full name
of company

Ø insert name(s) and
address(es) of all
the directors

Pursuant to section 155(6) of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 5)

For official use

Company number

00756582

Name of company

* XAFINITY LIMITED

XWe Ø PLEASE SEE SCHEDULE 1 ATTACHED

† delete as
appropriate

~~XXXXXXXXXXXX~~ [all the directors] † of the above company (hereinafter called 'this company') do
solemnly and sincerely declare that

§ delete whichever
is inappropriate

The business of this company is

- (a) ~~that of a recognized bank, licensed institution, or other institution of the Banking Act 1979~~ §
(b) ~~that of a person authorised under section 9 of the Insurance Companies Act 1982 to carry on
insurance business in the United Kingdom~~ §
(c) something other than the above §

This company is [the] [~~X~~] holding company of* CLAYBROOK COMPUTING (HOLDINGS) LIMITED

_____ which is

proposing to give financial assistance in connection with the acquisition of shares

in [this company] [_____

Presentor's name address and
reference (if any)
Clifford Chance LLP
10 Upper Bank Street
London
E14 5JJ

149120 Canary Wharf 3

For official Use
General Section

Post room

The assistance is for the purpose of ~~XXXXXX~~ [reducing or discharging a liability incurred for the purpose of that acquisition] † (note 1)

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

The number and class of the shares acquired or to be acquired is 61,992,350 ORDINARY SHARES
OF £1 EACH

The assistance is to be given to (note 2) XAFINITY SERVICES LIMITED OF SUTHERLAND HOUSE,
RUSSELL WAY, CRAWLEY, WEST SUSSEX RH10 1UH

The assistance will take the form of

PLEASE SEE SCHEDULE 2 ATTACHED

The person who [has acquired] ~~XXXXXX~~ † the shares is
XAFINITY SERVICES LIMITED

† delete as appropriate

The principal terms on which the assistance will be given are

PLEASE SEE SCHEDULE 3 ATTACHED

The amount (if any) by which the net assets of the company which is giving the assistance will be reduced by giving it is NIL

The amount of cash to be transferred to the person assisted is £ SEE SCHEDULE 4 ATTACHED

The value of any asset to be transferred to the person assisted is £ NIL

WITHIN 8 WEEKS FROM THE DATE HEREOF

Please complete legibly, preferably in black type, or gold block lettering.

~~X~~We have formed the opinion, as regards this company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts (note 3)

delete either (a) or (b) as appropriate

(a) ~~We~~ We have formed the opinion that this company will be able to pay its debts as they fall due during the year immediately following that date]" (note 3)

[illegible]

And ~~X~~we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at

Declarants to sign below

CHESTER

Day Month Year

on 01 05 2007

before me

R. SMITH RUTH SMITH

~~A Commissioner for Oaths or Notary Public or Justice of the Peace or a Solicitor~~ having the powers conferred on a Commissioner for Oaths

[illegible]

KILLYER McKBOWN
Solicitors
Bell Tower House, Bell Tower Walk
Chester CH1 2DY
01244 22153 CHESTER NORTHGATE

NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given, if a recipient is a company the registered office address should be shown
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form
- 5 The address for companies registered in England and Wales or Wales is -

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

or, for companies registered in Scotland -

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

Company No 756582

XAFINITY LIMITED
(formerly named Hogg Robinson Services Limited)

(the "Company")

Financial Assistance Declaration s155(6)b

SCHEDULE 1

Directors

We,

Paul Brian Bingham of Church House, Temple Grafton, Alcester, Warwickshire B49 6NU

Robert James Birmingham of 17 Broadwater Close, Woodham, Woking, Surrey GU21 5TW

Ronald Ernest Barker of 136 Canterbury Road, Herne Bay, Kent CT6 5RX

Alasdair Marnoch of Bramble Bottom, Wedmans Lane, Rotherwick, Hampshire RG27 9BX

Timothy Michael Robinson of Wells Farmhouse, Little Milton, Oxfordshire OX44 7PP

who are making this declaration on the date hereof which together with this declaration is the statutory declaration required by Section 155(6)b of the Companies Act, are all the directors of the Company

SCHEDULE 2

Form of Financial Assistance

The financial assistance will take the form of the execution, delivery and performance by Xafinity Limited's subsidiary Claybrook Computing (Holdings) Limited (which for the purposes of schedules 2 and 3 to this form 155(6)(b) only shall be defined as the "**Company**") of the following documents, as the same shall be amended, supplemented, novated and/or replaced from time to time (together, the "**Documents**")

- (a) an amendment and restatement agreement dated within eight weeks of the date of this declaration (the "**Amendment and Restatement Agreement**") and made between the Parent, the Borrowers, the Guarantors, the Senior Lenders, the Senior Agent, the Security Trustee, the Issuing Bank, the Hedge Counterparties, the Mezzanine Lenders, the Mezzanine Agent, the PIK Noteholders, the Holdco, the Intercompany Lenders, the Intercompany Borrowers and the Replacement Security Trustee (each as defined therein) in relation to (a) the Senior Facilities Agreement and (b) the Intercreditor Agreement, and
- (b) a fixed and floating security document to be made between the Company and others as the Chargors in favour of the Security Trustee and to be dated within eight weeks of the date of this declaration (the "**Debenture**"),

and by the performance of any other acts (including, without limitation, the payment of all fees to professionals, third parties and others in connection with the Acquisition) or the execution of any other documents (as the same shall be amended, supplemented, novated and/or replaced from time to time, ancillary or otherwise) relating to the Documents

In this Form 155(6)b the following terms have the meanings given to them below

"**Acquisition**" means the acquisition by Xafinity Services Limited (formerly Sprintdrive Limited) ("**Xafinity Services**") of the Target Shares on the terms of the Acquisition Agreement and other related documents,

"**Acquisition Agreement**" means the share purchase agreement relating to the sale and purchase of the shares of the Target and made between, among others, Hogg Robinson plc and Xafinity Services dated 8 April 2005,

"**Additional Borrower**" means a company which becomes a Borrower in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"**Additional Guarantor**" means a company which becomes a Guarantor in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"**Affiliate**" means in relation to any person, a subsidiary of that person or a holding company (both within the meaning of Section 258 of the Companies Act 1985) of that person or any other such subsidiary of that holding company,

"Assigned Accounts" means each Mandatory Prepayment Account, each holding account and any other Bank Account designated as such from time to time by the Security Trustee in writing and in each case Related Rights,

"Authorisations" means an authorisation, consent, approval, resolution, licence, exemption, filing, notarisation or registration,

"Bank Accounts" of a Chargor means all current, deposit or other accounts with any bank or financial institution in which it now or in the future has an interest and (to the extent of its interest) all balances now or in the future standing to the credit of or accrued or accruing on those accounts and Related Rights,

"Borrower" means Xafinity Services, the Parent or any Additional Borrowers unless it has ceased to be a Borrower in accordance with Clause 30 (*Change to the Obligors*) of the Senior Facilities Agreement,

"Charged Assets" means the assets from time to time subject, or expressed to be subject, to the Charges or any part of those assets,

"Charges" means all or any of the Security created or expressed to be created by or pursuant to the Debenture,

"Chargors" means the chargors under the Debenture,

"Finance Documents" means the Senior Facilities Agreement, the Syndication, Hedging and Fee Letter, any Accession Letter, any Ancillary Document, the Structured Intra-Group Loan Agreement, the Company Intra-Group Loan Agreement, any Compliance Certificate, any Hedging Agreement, the Intercreditor Agreement, any Resignation Letter, any Selection Notice, any Transaction Security Document, any Utilisation Request, the Amendment and Restatement Agreement and any other document designated as a "Finance Document" by the Parent and the Agent (each capitalised term as defined in the Senior Facilities Agreement),

"Finance Party" shall have the meaning ascribed to it in the Senior Facilities Agreement,

"Group" means the Parent and its subsidiaries,

"Guaranteed Liabilities" means those liabilities guaranteed under the Senior Facilities Agreement,

"Guarantor" means the Parent, Xafinity Services or and Additional Guarantor, unless it has ceased to be a Guarantor in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"Hedge Counterparty" means a Lender or an Affiliate of a Lender which has become a party to the Intercreditor Agreement as a Hedge Counterparty in accordance with the provisions of the Intercreditor Agreement,

"Hedging Agreement" means any master agreement, confirmation, schedule or other agreement in agreed form entered into or to be entered into by a Borrower and a Hedge

Counterparty for the purpose of hedging interest rate liabilities in relation to the Senior Facilities Agreement in accordance with the Hedging Letter delivered to the Senior Facility Agent under Clause 4.1 of the Senior Facilities Agreement,

"Insurances" of a Chargor means all contracts and policies of insurance of any kind now or in the future taken out by or on behalf of it or (to the extent of its interest) in which it now or in the future has an interest and Related Rights,

"Intercreditor Agreement" means intercreditor agreement dated 8 April 2005 (as amended),

"Issuer" means the Parent,

"Liabilities" of a Chargor means all present and future moneys, debts and liabilities due, owing or incurred by it to any Senior Finance Party under or in any connection with any Senior Finance Document (whether alone or jointly, or jointly and severally, with any other persons, whether actually or contingently and whether as principal surety or otherwise) but not any liability to the extent that it would result in the Debenture constituting unlawful financial assistance within the meaning of Section 151 of the Companies Act 1985 or any equivalent and applicable provisions under the laws of the jurisdiction of incorporation of the relevant Chargor,

"Mandatory Prepayment Account" means an interest-bearing account

- (a) held by a Borrower with a Lender,
- (b) identified in a letter between the Parent and the Agent as a Mandatory Prepayment Account,
- (c) subject to Security in favour of the Security Trustee which Security is in form and substance satisfactory to the Agent and Security Trustee, and
- (d) from which no withdrawals may be made by any members of the Group except as contemplated by the Agreement,

"Obligor" means a Borrower or a Guarantor,

"Parent" means Xafinity Consulting Limited (formerly named Chantbright Limited),

"Real Property" means

- (a) any freehold, leasehold or immovable property, and
- (b) any buildings, fixtures, fittings, fixed plant or machinery from time to time situated on or forming part of that freehold, leasehold or immovable property,

"Related Rights" means, in relation to any asset, all or any.

- (a) proceeds of sale of all or any part of that asset,
- (b) rights under any licence, agreement for sale, agreement for purchase, or agreement for lease in respect of that asset,

- (c) rights, benefits, claims, contracts, guarantees, warranties, representations (including given by the manufacturers, suppliers, installers or any other third party or other person), remedies, security, indemnities or covenants for title in respect of that asset, and
- (d) moneys, claims and proceeds paid or payable in respect of that asset (including any sums of money, claims or proceeds deriving from or in relation to any court or arbitration , order, judgement or award),

"Security" means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect,

"Security Trustee" means Calyon in its capacity as security trustee for and on behalf of certain of the Finance Parties,

"Senior Facilities Agreement" means the £67,500,000 senior term and revolving facilities agreement made between, *inter alios*, the Parent, Xafinity Services as original borrower, the Parent and Xafinity Services as original guarantors, Calyon Corporate & Investment Bank and SG Corporate and Investment Banking as the mandated lead arrangers, Calyon and Société Générale as the original lenders and Calyon as the agent (the **"Senior Facility Agent"**), security trustee and issuing bank, dated 8 April 2005 as amended and restated,

"Senior Finance Documents" means the Finance Documents as defined in the Intercreditor Agreement,

"Senior Finance Parties" shall have the meaning ascribed to it in the Intercreditor Agreement,

"Subsidiaries" means Xafinity Consulting Limited (formerly Entegria Limited), Paymaster (1836) Limited, Claybrook Computing (Holdings) Limited and Claybrook Computing Limited,

"Target" means Xafinity Limited (formerly Hogg Robinson Services Limited), and

"Target Shares" means the entire issued share capital of the Target

SCHEDULE 3

The principal terms upon which the assistance will be given

Amendment and Restatement Deed

- 1 By executing the Amendment and Restatement Deed (and thereby confirming the guarantee and indemnity contained in the Senior Facilities Agreement), the Company
- 1 1 unconditionally guarantees to the Finance Parties the proper and punctual payment and performance of all moneys, obligations and liabilities which are from time to time due, owing or payable by or from the Borrower, the Issuer or any other Obligor, to it under or in connection with the Finance Documents (the "**Guaranteed Liabilities**") and undertakes to pay to the Finance Parties from time to time any of the Guaranteed Liabilities which are not paid by the Borrower, the Issuer or any other Obligor (as the case may be) when due,
- 1 2 in the event that any of its guarantee obligations becomes unenforceable, invalid or illegal, unconditionally agrees to indemnify the Finance Parties for any cost, loss or liability suffered in respect of the Guaranteed Liabilities, and
- 1 3 agrees that any Finance Party may set off any obligation owed by it to that Finance Party against any obligation (whether or not due and payable) owed by that Finance Party to it

Debenture

- 2 Under the terms of the Debenture, the Company
- 2 1 as continuing security for the payment of the Guaranteed Liabilities charges in favour of the Security Trustee with full title guarantee the following assets both present and future, from time to time owned by it or in which it is from time to time interested
 - 2 1 1 by way of first legal mortgage all Real Property in England and Wales (including that described in Part 1 of Schedule 3 (*Real Property*) of the Debenture) now belonging to it,
 - 2 1 2 by way of first fixed equitable charge all other Real Property now belonging to it and all Real Property acquired by it in the future, and
 - 2 1 3 by way of first fixed charge all its present and future
 - (i) all book and other debts of any nature, and all other rights to receive money (excluding Bank Accounts) now or in the future due, owing or payable to it and the benefit of all related negotiable instruments, rights, Security, guarantees and indemnities of any kind, except those assigned pursuant to Clause 5 (*Assignment*) of the Debenture,
 - (ii) all current, deposit or other accounts with any bank or financial institution in which it now or in the future has an interest and (to the

extent of its interest) all balances now or in the future standing to the credit of or accrued or accruing on those accounts and Related Rights, except those assigned pursuant to Clause 5 (*Assignment*) of the Debenture ("**Bank Accounts**"),

- (iii) securities and investments of any kind (including shares listed in schedule 4 of the Debenture), warrants, options or other rights to subscribe for, purchase or otherwise acquire securities and investments, all rights relating to securities and investments which are deposited with or registered in the name of, any depositary, custodian, nominee, clearing house or system, investment manager, chargee or other similar person or their nominee, in each case whether or not on a fungible basis (including rights against any such person), and all other rights attaching or relating to securities or investments and all cash or other securities or investments in the future deriving from Investments or such rights, in each case now or in the future owned by it or (to the extent of its interest) in which it now or in the future has an interest and Related Rights,
- (iv) uncalled capital and goodwill,
- (v) all trade marks, service marks, trade names, domain names, logos, get-up, patents, inventions, registered and unregistered design rights, copyrights, topography rights, database rights, rights in confidential information and know-how and any associated or similar rights anywhere in the world, which it now or in the future owns or (to the extent of its interest) in which it now or in the future has an interest (in each case whether registered or unregistered and including any related licences and sub-licences of the same granted by it or to it, applications and rights to apply for the same) and Related Rights,
- (vi) beneficial interest in any pension fund and Related Rights,
- (vii) plant and machinery (except that mortgaged or charged by paragraphs (a) and (b) of Clause 3 1 of the Debenture) and Related Rights,
- (viii) benefit of all present and future Authorisations held in connection with its business or the use of any Charged Asset specified in any other subparagraph of this Clause and the right to recover and receive all compensation which may be payable in respect of them,
- (ix) future easements and other rights at any time vested in, or conferred on, each Chargor in connection with or otherwise for the benefit of the Charged Assets,
- (x) (to the extent that they are not subject to an effective assignment under Clause 5 (*Assignment*) of the Debenture) Insurances, and

- (xi) (to the extent that they are not subject to an effective assignment under Clause 5 (*Assignment*) of the Debenture) all rights, title and interest under each Hedging Agreement,
- 2 2 as further continuing security for the payment of all Liabilities (whether of that or any other Chargor), the Company charges in favour of the Security Trustee (as trustee for the Finance Parties) with full title guarantee by way of first floating charge its present and future undertakings and all its assets both present and future (including assets expressed to be charged by clause 3 (*Fixed Charges*) of the Debenture or assigned by clause 5 (*Assignment*) of the Debenture),
- 2 3 as further continuing security for the payment of the Liabilities, the Company assigns (absolutely with full title guarantee) to the Security Trustee all its present and future
- (a) right, title and interest in and to all Insurances,
 - (b) rights in relation to its Real Property (except those charged by paragraphs (a) and (b) of Clause 3.1 (*Fixed Charges*) of the Debenture), including all rights against all past, present and future undertenants of its Real Property and their respective guarantors and sureties;
 - (c) right, title and interest in and to any Hedging Agreements, and
 - (d) right, title and interest in and to the Assigned Accounts
- 2 4 the Debenture also contains negative pledges and covenants for further assurances by which each Charging Company (as defined therein) will undertake to, at its own expense, execute and do all such assurances, acts and things as the Security Trustee may reasonably require for perfecting or protecting the security intended to be created by the Debenture over the assets secured thereby.

Unless otherwise stated, capitalised terms used herein shall have the same meaning as ascribed thereto in the Senior Facilities Agreement



Declaration by the directors of a holding company in relation to assistance for the acquisition of shares

155(6)b

The assistance is for the purpose of ~~XXXXXXX~~ [reducing or discharging a liability incurred for the purpose of that acquisition] † (note 1)

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

The number and class of the shares acquired or to be acquired is 61,992,350 ORDINARY SHARES
OF £1 EACH

The assistance is to be given to (note 2) XAFINITY SERVICES LIMITED OF SUTHERLAND HOUSE,
RUSSELL WAY, CRAWLEY, WEST SUSSEX RH10 1UH

The assistance will take the form of

PLEASE SEE SCHEDULE 2 ATTACHED

The person who [has acquired] ~~XXXXXXX~~ † the shares is
XAFINITY SERVICES LIMITED

† delete as appropriate

The principal terms on which the assistance will be given are

PLEASE SEE SCHEDULE 3 ATTACHED

The amount (if any) by which the net assets of the company which is giving the assistance will be reduced by giving it is NIL

The amount of cash to be transferred to the person assisted is £ SEE SCHEDULE 4 ATTACHED

The value of any asset to be transferred to the person assisted is £ NIL

WITHIN 8 WEEKS FROM THE DATE HEREOF

~~X~~We have formed the opinion, as regards this company's initial situation immediately following the date on which the assistance is proposed to be given, that there will be no ground on which it could then be found to be unable to pay its debts (note 3)

(a) ~~We~~ We have formed the opinion that this company will be able to pay its debts as they fall due during the year immediately following that date)* (note 3)

[illegible]

And ~~X~~we make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835

Declared at **GRIFFITHS ROBERTSON**
46 WEST STREET
READING RG1 1TZ
BERKSHIRE

Declarants to sign below

Thob
T M ROBINSON

Day Month Year
on 01 05 2007

A March
A MARNOCH

before me T. G. G. G.

A Commissioner for Oaths or Notary Public or Justice of the Peace or a Solicitor having the powers conferred on a Commissioner for Oaths

NOTES

- 1 For the meaning of "a person incurring a liability" and "reducing or discharging a liability" see section 152(3) of the Companies Act 1985
- 2 Insert full name(s) and address(es) of the person(s) to whom assistance is to be given, if a recipient is a company the registered office address should be shown
- 3 Contingent and prospective liabilities of the company are to be taken into account - see section 156(3) of the Companies Act 1985
- 4 The auditors report required by section 156(4) of the Companies Act 1985 must be annexed to this form
- 5 The address for companies registered in England and Wales or Wales is -

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

or, for companies registered in Scotland -

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

Company No 756582

XAFINITY LIMITED
(formerly named Hogg Robinson Services Limited)

(the "Company")

Financial Assistance Declaration s155(6)b

SCHEDULE 1

Directors

We,

Paul Brian Bingham of Church House, Temple Grafton, Alcester, Warwickshire B49 6NU

Robert James Birmingham of 17 Broadwater Close, Woodham, Woking, Surrey GU21 5TW

Ronald Ernest Barker of 136 Canterbury Road, Herne Bay, Kent CT6 5RX

Alasdair Marnoch of Bramble Bottom, Wedmans Lane, Rotherwick, Hampshire RG27 9BX

Timothy Michael Robinson of Wells Farmhouse, Little Milton, Oxfordshire OX44 7PP

who are making this declaration on the date hereof which together with this declaration is the statutory declaration required by Section 155(6)b of the Companies Act, are all the directors of the Company

SCHEDULE 2

Form of Financial Assistance

The financial assistance will take the form of the execution, delivery and performance by Xafinity Limited's subsidiary Claybrook Computing (Holdings) Limited (which for the purposes of schedules 2 and 3 to this form 155(6)(b) only shall be defined as the "**Company**") of the following documents, as the same shall be amended, supplemented, novated and/or replaced from time to time (together, the "**Documents**")

- (a) an amendment and restatement agreement dated within eight weeks of the date of this declaration (the "**Amendment and Restatement Agreement**") and made between the Parent, the Borrowers, the Guarantors, the Senior Lenders, the Senior Agent, the Security Trustee, the Issuing Bank, the Hedge Counterparties, the Mezzanine Lenders, the Mezzanine Agent, the PIK Noteholders, the Holdco, the Intercompany Lenders, the Intercompany Borrowers and the Replacement Security Trustee (each as defined therein) in relation to (a) the Senior Facilities Agreement and (b) the Intercreditor Agreement, and
- (b) a fixed and floating security document to be made between the Company and others as the Chargors in favour of the Security Trustee and to be dated within eight weeks of the date of this declaration (the "**Debenture**"),

and by the performance of any other acts (including, without limitation, the payment of all fees to professionals, third parties and others in connection with the Acquisition) or the execution of any other documents (as the same shall be amended, supplemented, novated and/or replaced from time to time, ancillary or otherwise) relating to the Documents

In this Form 155(6)b the following terms have the meanings given to them below

"**Acquisition**" means the acquisition by Xafinity Services Limited (formerly Sprintdrive Limited) ("**Xafinity Services**") of the Target Shares on the terms of the Acquisition Agreement and other related documents,

"**Acquisition Agreement**" means the share purchase agreement relating to the sale and purchase of the shares of the Target and made between, among others, Hogg Robinson plc and Xafinity Services dated 8 April 2005,

"**Additional Borrower**" means a company which becomes a Borrower in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"**Additional Guarantor**" means a company which becomes a Guarantor in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"**Affiliate**" means in relation to any person, a subsidiary of that person or a holding company (both within the meaning of Section 258 of the Companies Act 1985) of that person or any other such subsidiary of that holding company,

"Assigned Accounts" means each Mandatory Prepayment Account, each holding account and any other Bank Account designated as such from time to time by the Security Trustee in writing and in each case Related Rights,

"Authorisations" means an authorisation, consent, approval, resolution, licence, exemption, filing, notarisation or registration,

"Bank Accounts" of a Chargor means all current, deposit or other accounts with any bank or financial institution in which it now or in the future has an interest and (to the extent of its interest) all balances now or in the future standing to the credit of or accrued or accruing on those accounts and Related Rights,

"Borrower" means Xafinity Services, the Parent or any Additional Borrowers unless it has ceased to be a Borrower in accordance with Clause 30 (*Change to the Obligors*) of the Senior Facilities Agreement,

"Charged Assets" means the assets from time to time subject, or expressed to be subject, to the Charges or any part of those assets,

"Charges" means all or any of the Security created or expressed to be created by or pursuant to the Debenture,

"Chargors" means the chargors under the Debenture,

"Finance Documents" means the Senior Facilities Agreement, the Syndication, Hedging and Fee Letter, any Accession Letter, any Ancillary Document, the Structured Intra-Group Loan Agreement, the Company Intra-Group Loan Agreement, any Compliance Certificate, any Hedging Agreement, the Intercreditor Agreement, any Resignation Letter, any Selection Notice, any Transaction Security Document, any Utilisation Request, the Amendment and Restatement Agreement and any other document designated as a "Finance Document" by the Parent and the Agent (each capitalised term as defined in the Senior Facilities Agreement),

"Finance Party" shall have the meaning ascribed to it in the Senior Facilities Agreement,

"Group" means the Parent and its subsidiaries,

"Guaranteed Liabilities" means those liabilities guaranteed under the Senior Facilities Agreement,

"Guarantor" means the Parent, Xafinity Services or and Additional Guarantor, unless it has ceased to be a Guarantor in accordance with Clause 30 (*Changes to the Obligors*) of the Senior Facilities Agreement,

"Hedge Counterparty" means a Lender or an Affiliate of a Lender which has become a party to the Intercreditor Agreement as a Hedge Counterparty in accordance with the provisions of the Intercreditor Agreement,

"Hedging Agreement" means any master agreement, confirmation, schedule or other agreement in agreed form entered into or to be entered into by a Borrower and a Hedge

Counterparty for the purpose of hedging interest rate liabilities in relation to the Senior Facilities Agreement in accordance with the Hedging Letter delivered to the Senior Facility Agent under Clause 4.1 of the Senior Facilities Agreement,

"Insurances" of a Chargor means all contracts and policies of insurance of any kind now or in the future taken out by or on behalf of it or (to the extent of its interest) in which it now or in the future has an interest and Related Rights,

"Intercreditor Agreement" means intercreditor agreement dated 8 April 2005 (as amended),

"Issuer" means the Parent,

"Liabilities" of a Chargor means all present and future moneys, debts and liabilities due, owing or incurred by it to any Senior Finance Party under or in any connection with any Senior Finance Document (whether alone or jointly, or jointly and severally, with any other persons, whether actually or contingently and whether as principal surety or otherwise) but not any liability to the extent that it would result in the Debenture constituting unlawful financial assistance within the meaning of Section 151 of the Companies Act 1985 or any equivalent and applicable provisions under the laws of the jurisdiction of incorporation of the relevant Chargor,

"Mandatory Prepayment Account" means an interest-bearing account

- (a) held by a Borrower with a Lender,
- (b) identified in a letter between the Parent and the Agent as a Mandatory Prepayment Account,
- (c) subject to Security in favour of the Security Trustee which Security is in form and substance satisfactory to the Agent and Security Trustee, and
- (d) from which no withdrawals may be made by any members of the Group except as contemplated by the Agreement,

"Obligor" means a Borrower or a Guarantor,

"Parent" means Xafinity Consulting Limited (formerly named Chantbright Limited),

"Real Property" means

- (a) any freehold, leasehold or immovable property, and
- (b) any buildings, fixtures, fittings, fixed plant or machinery from time to time situated on or forming part of that freehold, leasehold or immovable property,

"Related Rights" means, in relation to any asset, all or any

- (a) proceeds of sale of all or any part of that asset,
- (b) rights under any licence, agreement for sale, agreement for purchase, or agreement for lease in respect of that asset,

- (c) rights, benefits, claims, contracts, guarantees, warranties, representations (including given by the manufacturers, suppliers, installers or any other third party or other person), remedies, security, indemnities or covenants for title in respect of that asset, and
- (d) moneys, claims and proceeds paid or payable in respect of that asset (including any sums of money, claims or proceeds deriving from or in relation to any court or arbitration , order, judgement or award),

"Security" means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect;

"Security Trustee" means Calyon in its capacity as security trustee for and on behalf of certain of the Finance Parties,

"Senior Facilities Agreement" means the £67,500,000 senior term and revolving facilities agreement made between, *inter alios*, the Parent, Xafinity Services as original borrower, the Parent and Xafinity Services as original guarantors, Calyon Corporate & Investment Bank and SG Corporate and Investment Banking as the mandated lead arrangers, Calyon and Société Générale as the original lenders and Calyon as the agent (the **"Senior Facility Agent"**), security trustee and issuing bank, dated 8 April 2005 as amended and restated,

"Senior Finance Documents" means the Finance Documents as defined in the Intercreditor Agreement,

"Senior Finance Parties" shall have the meaning ascribed to it in the Intercreditor Agreement,

"Subsidiaries" means Xafinity Consulting Limited (formerly Entegria Limited), Paymaster (1836) Limited, Claybrook Computing (Holdings) Limited and Claybrook Computing Limited,

"Target" means Xafinity Limited (formerly Hogg Robinson Services Limited), and

"Target Shares" means the entire issued share capital of the Target

SCHEDULE 3

The principal terms upon which the assistance will be given

Amendment and Restatement Deed

- 1 By executing the Amendment and Restatement Deed (and thereby confirming the guarantee and indemnity contained in the Senior Facilities Agreement), the Company
- 1 1 unconditionally guarantees to the Finance Parties the proper and punctual payment and performance of all moneys, obligations and liabilities which are from time to time due, owing or payable by or from the Borrower, the Issuer or any other Obligor, to it under or in connection with the Finance Documents (the "**Guaranteed Liabilities**") and undertakes to pay to the Finance Parties from time to time any of the Guaranteed Liabilities which are not paid by the Borrower, the Issuer or any other Obligor (as the case may be) when due,
- 1 2 in the event that any of its guarantee obligations becomes unenforceable, invalid or illegal, unconditionally agrees to indemnify the Finance Parties for any cost, loss or liability suffered in respect of the Guaranteed Liabilities, and
- 1 3 agrees that any Finance Party may set off any obligation owed by it to that Finance Party against any obligation (whether or not due and payable) owed by that Finance Party to it

Debenture

- 2 Under the terms of the Debenture, the Company
- 2 1 as continuing security for the payment of the Guaranteed Liabilities charges in favour of the Security Trustee with full title guarantee the following assets both present and future, from time to time owned by it or in which it is from time to time interested.
 - 2 1 1 by way of first legal mortgage all Real Property in England and Wales (including that described in Part 1 of Schedule 3 (*Real Property*) of the Debenture) now belonging to it,
 - 2 1 2 by way of first fixed equitable charge all other Real Property now belonging to it and all Real Property acquired by it in the future, and
 - 2 1 3 by way of first fixed charge all its present and future
 - (i) all book and other debts of any nature, and all other rights to receive money (excluding Bank Accounts) now or in the future due, owing or payable to it and the benefit of all related negotiable instruments, rights, Security, guarantees and indemnities of any kind, except those assigned pursuant to Clause 5 (*Assignment*) of the Debenture,
 - (ii) all current, deposit or other accounts with any bank or financial institution in which it now or in the future has an interest and (to the

extent of its interest) all balances now or in the future standing to the credit of or accrued or accruing on those accounts and Related Rights, except those assigned pursuant to Clause 5 (*Assignment*) of the Debenture ("**Bank Accounts**"),

- (iii) securities and investments of any kind (including shares listed in schedule 4 of the Debenture), warrants, options or other rights to subscribe for, purchase or otherwise acquire securities and investments, all rights relating to securities and investments which are deposited with or registered in the name of, any depositary, custodian, nominee, clearing house or system, investment manager, chargee or other similar person or their nominee, in each case whether or not on a fungible basis (including rights against any such person), and all other rights attaching or relating to securities or investments and all cash or other securities or investments in the future deriving from Investments or such rights, in each case now or in the future owned by it or (to the extent of its interest) in which it now or in the future has an interest and Related Rights,
- (iv) uncalled capital and goodwill,
- (v) all trade marks, service marks, trade names, domain names, logos, get-up, patents, inventions, registered and unregistered design rights, copyrights, topography rights, database rights, rights in confidential information and know-how and any associated or similar rights anywhere in the world, which it now or in the future owns or (to the extent of its interest) in which it now or in the future has an interest (in each case whether registered or unregistered and including any related licences and sub-licences of the same granted by it or to it, applications and rights to apply for the same) and Related Rights,
- (vi) beneficial interest in any pension fund and Related Rights,
- (vii) plant and machinery (except that mortgaged or charged by paragraphs (a) and (b) of Clause 3 1 of the Debenture) and Related Rights,
- (viii) benefit of all present and future Authorisations held in connection with its business or the use of any Charged Asset specified in any other subparagraph of this Clause and the right to recover and receive all compensation which may be payable in respect of them,
- (ix) future easements and other rights at any time vested in, or conferred on, each Chargor in connection with or otherwise for the benefit of the Charged Assets,
- (x) (to the extent that they are not subject to an effective assignment under Clause 5 (*Assignment*) of the Debenture) Insurances, and

- (xi) (to the extent that they are not subject to an effective assignment under Clause 5 (*Assignment*) of the Debenture) all rights, title and interest under each Hedging Agreement,
- 2 2 as further continuing security for the payment of all Liabilities (whether of that or any other Chargor), the Company charges in favour of the Security Trustee (as trustee for the Finance Parties) with full title guarantee by way of first floating charge its present and future undertakings and all its assets both present and future (including assets expressed to be charged by clause 3 (*Fixed Charges*) of the Debenture or assigned by clause 5 (*Assignment*) of the Debenture),
- 2 3 as further continuing security for the payment of the Liabilities, the Company assigns (absolutely with full title guarantee) to the Security Trustee all its present and future.
 - (a) right, title and interest in and to all Insurances,
 - (b) rights in relation to its Real Property (except those charged by paragraphs (a) and (b) of Clause 3 1 (*Fixed Charges*) of the Debenture), including all rights against all past, present and future undertenants of its Real Property and their respective guarantors and sureties,
 - (c) right, title and interest in and to any Hedging Agreements, and
 - (d) right, title and interest in and to the Assigned Accounts
- 2 4 the Debenture also contains negative pledges and covenants for further assurances by which each Charging Company (as defined therein) will undertake to, at its own expense, execute and do all such assurances, acts and things as the Security Trustee may reasonably require for perfecting or protecting the security intended to be created by the Debenture over the assets secured thereby

Unless otherwise stated, capitalised terms used herein shall have the same meaning as ascribed thereto in the Senior Facilities Agreement

SCHEDULE 4

The amount of cash to be transferred to the person assisted

Cash to be transferred at the time of the giving of the financial assistance is nil

The Directors
Xafinity Limited
Xafinity House
42-62 Greyfriars Road
Reading
Berkshire
RG1 1NN

1 May 2007

Dear Sirs

Report of the Independent Auditor to the directors of Xafinity Limited pursuant to Section 156(4) of the Companies Act 1985

We report on the attached statutory declaration dated 1 May 2007, prepared pursuant to the Companies Act 1985, in connection with the proposal that the company's subsidiary undertaking, Paymaster (1836) Limited, should give financial assistance for the purchase of 61,992,350 of the ordinary shares of the company. This report, including the opinion, has been prepared for and only for the company and the company's directors in accordance with Section 156 of the Companies Act 1985 and for no other purpose. We do not, in giving the opinion set out below, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

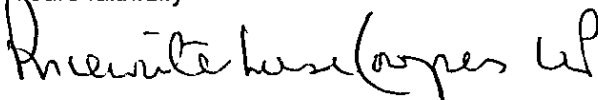
Basis of opinion

We have enquired into the state of the company's affairs in order to review the bases for the statutory declaration.

Opinion

We are not aware of anything to indicate that the opinion expressed by the directors in their statutory declaration as to any of the matters mentioned in Section 156(2) of the Companies Act 1985 is unreasonable in all the circumstances.

Yours faithfully



PricewaterhouseCoopers LLP
Chartered Accountants and Registered Auditors



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04/05/2007

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