



Company Number
755944

ARC SOUTH WALES QUARRIES LIMITED

Directors: S. N. Vivian
R.A.B. Varcoe

Secretary and
Registered Office:

R.A.B. Varcoe
The Ridge
Chipping Sodbury
Bristol, BS37 6AY

REPORT OF THE DIRECTORS

ACCOUNTS

The Company did not trade during the period under review and accordingly made no profit or loss. The balance sheet as at December 31, 1999 comprises the accounts.

FIXED ASSET INVESTMENT

The cost of the investment represents 100% of the issued share capital of ARC South Wales Mortar Limited, a company incorporated in England and Wales. In the opinion of the directors, the net book value of this investment is not less than the amount at which it is stated.

DIRECTORS' INTERESTS

The notifiable interests of the Directors are disclosed in the accounts of the parent undertaking, Hanson Quarry Products Europe Limited.

ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking is Hanson PLC (Incorporated in England). Copies of Hanson PLC's accounts can be obtained from 1, Grosvenor Place, London, SW1X 7JH.

AUDITORS

The Company, being a dormant company, a special resolution was passed at an Extraordinary General Meeting held on May 19, 1986, by which the Company resolved not to appoint auditors as allowed by the provisions of S.250 Companies Act 1985.

March 1, 2000

By Order of the Board
R.A.B. Varcoe
Secretary

BALANCE SHEET AT DECEMBER 31, 1999

1998		
16,000	Fixed Asset Investment	16,000
	Current assets:	
8,000	Amount due from group undertaking	8,000
<u>£24,000</u>		<u>£24,000</u>
	Financed by:	
	24,000 Allotted, called up and fully paid	
<u>£24,000</u>	£1 ordinary shares (Authorised 50,000)	<u>£24,000</u>

The Company was dormant, within the meaning of S.250 of The Companies Act 1985, throughout the period ended at the date of this balance sheet.

Director

March 1, 2000