Company Number: 00753964

BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

TUESDAY
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COMPANIES HOUSE

Company Number: 00753964

BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED

REPORT OF THE DIRECTORS

The Directors present their report for the year ended 31st December 2018.

Activities

The Company has not traded on its own account during the year.

On 30th March 1979, the Company was appointed Trustee of the BAE Systems Pension Scheme and since then it has acted in that capacity.

Directors

The Directors of the Company during the year and at the date of this report were as follows:

Holding Office under Article 79(A)(i):

Mr. M.J. Byfield
Mr. A.G. Dean
Mr. S.A. Olsson (resigned 25 March 2018)
Mrs. C. Paul
Mr. C.S. Williams
Mr. A.J. Wishart
Ms. C.L. Aubin (appointed 3 April 2018)

Holding Office under Article 79(A)(ii):

Mr. P. Cauldwell

Holding Office under Article 79(A)(iii):

Mr. D.A. Cole (resigned 15 March 2018)
Mr. A. Drabert
Mr. A.J. Gallagher
Mr. G.R. Griffiths (resigned 31 October 2018)
Mr. R.M. Stewart
Ms. L.S. Wallwork
Mr. C.A. Murray
Mr. G. Scott (appointed 5 July 2018)
Mr. A. Smith (appointed 18 December 2018)

BY ORDER OF THE BOARD

Warwick House,
Farnborough Aerospace Centre,
Farnborough,
Hants. GU14 6YU

B. Effanga
Secretary 11 April 2019

Company Number: 00753964

BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED

BALANCE SHEET AS AT 31ST DECEMBER 2018

	2018	2017
	£	£
Amount owed by group companies (Note 4)	1,000	1,000
Financed by:		
Ordinary Share Capital Authorised, issued and fully paid: Ordinary Shares of £1 each	1,000	1,000

(a) For the year ended 31st December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

(b) Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

(c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 11 April 2019 and signed on their behalf by

Mr A J Gallagher
Director

The notes on page 4 form part of these accounts.

Company Number: 00753964

BAE SYSTEMS PENSION FUNDS TRUSTEES LIMITED

NOTES TO THE ACCOUNTS

1. Accounting policy

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014 and amended in 2015 and 2016. As the Company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition on 1 January 2014, the accounting policies applied at the date of transition under previous UK GAAP have been retained as permitted by paragraph 10(m), section 35 of FRS 102. As a result, there will be no change to amounts reported at 1 January 2014 until there is any change to those balances or the Company undertakes any new transactions.

2. Profit and Loss Account

The Company has not traded during the accounting period, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. A profit and loss account has therefore not been prepared.

3. Directors' Emoluments

None of the Director received any emoluments from the Company during the year (2017: £nil). All directors who served during the year were employed by other Group companies and were remunerated through those companies.

The directors did not provide any material qualifying services to the company.

4. Amount Owed by Group Companies

The amount owed by group companies is in respect of a loan to BAE Systems plc. The loan bears no interest and is repayable on demand.

5. Ultimate Holding Company

The ultimate holding company is BAE Systems plc, a company incorporated in Great Britain, and registered in England and Wales. Copies of the group accounts of BAE Systems plc, the largest and smallest group in which the results of the company are consolidated, can be obtained from 6 Carlton Gardens, London, SW1Y 5AD.