

REGISTERED NUMBER: 00753295 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
FOR
STRATFORD CAR BODY REPAIR CO. LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

STRATFORD CAR BODY REPAIR CO. LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2020

DIRECTORS:

R S Parsons
C L Parsons
J S Parsons

SECRETARY:

C L Parsons

REGISTERED OFFICE:

Barley Barn Cottage
Greyrick Court
Mickleton
CHIPPING CAMPDEN
GL55 6TS

REGISTERED NUMBER:

00753295 (England and Wales)

ACCOUNTANTS:

Bernard Rogers & Co
Payton House
Guild Street
Stratford-upon-Avon
Warwickshire
CV37 6RP

STATEMENT OF FINANCIAL POSITION
31 July 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		275,686		275,762
CURRENT ASSETS					
Debtors	5	10,580		-	
Prepayments and accrued income		1,823		1,811	
Cash at bank		<u>73,029</u>		<u>58,134</u>	
		85,432		59,945	
CREDITORS					
Amounts falling due within one year	6	<u>17,550</u>		<u>15,869</u>	
NET CURRENT ASSETS			<u>67,882</u>		<u>44,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			343,568		319,838
PROVISIONS FOR LIABILITIES			<u>57</u>		<u>57</u>
NET ASSETS			<u>343,511</u>		<u>319,781</u>
CAPITAL AND RESERVES					
Called up share capital			5,700		5,700
Revaluation reserve	7		268,523		268,523
Retained earnings			<u>69,288</u>		<u>45,558</u>
			<u>343,511</u>		<u>319,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2021 and were signed on its behalf by:

C L Parsons - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2020

1. **STATUTORY INFORMATION**

Stratford Car Body Repair Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2019 and 31 July 2020	<u>275,000</u>	<u>6,198</u>	<u>281,198</u>
DEPRECIATION			
At 1 August 2019	-	5,436	5,436
Charge for year	-	76	76
At 31 July 2020	-	<u>5,512</u>	<u>5,512</u>
NET BOOK VALUE			
At 31 July 2020	<u>275,000</u>	<u>686</u>	<u>275,686</u>
At 31 July 2019	<u>275,000</u>	<u>762</u>	<u>275,762</u>

Leasehold investment property was revalued on an open market basis on 31 July 2017 by the director Mr R S Parsons. The original cost of the leasehold property was £6,477.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	<u>10,580</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	7,649	5,973
Other creditors	<u>9,901</u>	<u>9,896</u>
	<u>17,550</u>	<u>15,869</u>

7. RESERVES

	Revaluation reserve £
At 1 August 2019 and 31 July 2020	<u>268,523</u>

8. RELATED PARTY DISCLOSURES

The company is controlled by Mr R S Parsons by virtue of his ownership of 100% (including family interests) of the issued Preference Shares and 100% of the issued Ordinary A Shares.

At the year end, the company owed to Mr R S Parsons £1,250 (2019 - £1,250), to Mr C L Parsons £1,088 (2019 - £1,088) and to Mr J S Parsons £640 (2019 - £640).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.