

753210

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF

PEACOCK CHINESE RESTAURANT (RHYL) LIMITED

ABBREVIATED ACCOUNTS: ACCOUNTANTS REPORT

The following reproduces the text of the Accountants report for the purposes of Section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 3 have been prepared:

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF

PEACOCK CHINESE RESTAURANT (RHYL) LIMITED

We report on the accounts for the year ended 17 March 1995, set out on pages 3 to 8.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND REPORTING ACCOUNTANTS

As described on page 1, the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

SAGE & COMPANY
REPORTING ACCOUNTANTS
23 OCTOBER 1995

54 KINMEL STREET
RHYL, CLWYD
LL18 1AR



PEACOCK CHINESE RESTAURANT (RHYL) LIMITED
 Company Number 00753210
 ABBREVIATED BALANCE SHEET AS AT 17 MARCH 1995

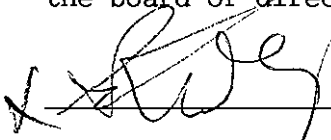
	1995	1994
	£	£
FIXED ASSETS		
Tangible assets	178,843	108,865
Intangible assets	-	-
Investments	2,495	2,495
	-----	-----
	181,338	111,360
CURRENT ASSETS		
Stock	1,500	2,869
Debtors	12,720	47,827
Cash at bank & in hand	37,879	14,402
	-----	-----
	52,099	65,098
CREDITORS: Amounts falling due within one year	55,303	19,253
	-----	-----
NET CURRENT (LIABILITIES)/ASSETS	(3,204)	45,845
	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	178,134	157,205
CREDITORS: amounts falling due		
PROVISIONS FOR LIABILITIES AND CHARGES		
	-----	-----
NET ASSETS	178,134	157,205
	-----	-----
CAPITAL AND RESERVES		
Called up share capital	60	60
Profit and loss account	178,074	157,145
	-----	-----
SHAREHOLDERS' FUNDS	178,134	157,205
	-----	-----

For the financial year ended 17 March 1995, the company was entitled to exemption from audit under section 249A(2), Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have taken advantage of the exemptions confirmed by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies provided by Part I of schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of
 the board of directors

 Director

23 OCTOBER 1995

PEACOCK CHINESE RESTAURANT (RHYL) LIMITED
ACCOUNTS FOR THE YEAR ENDED 17 MARCH 1995

NOTES TO THE ACCOUNTS

INTANGIBLE FIXED ASSETS

	1995 £	1994 £
Goodwill	-	4,584
Goodwill written off	-	(4,584)

TANGIBLE FIXED ASSETS

Cost	Brought Forward	Additions	Disposals	Carried Forward
	£	£	£	£
Freehold land & buildings	88,659	77,196	-	165,855
Equipment	19,109	991	-	20,100
Fixtures & fittings	65,018	-	-	65,018
Motor vehicles	25,543	-	-	25,543
	198,329	78,187	-	276,516

Depreciation	Brought Forward	Dep'n for year	Dep'n on disposals	Carried Forward
	£	£	£	£
Freehold land & buildings	3,686	3,260	-	6,946
Equipment	14,424	723	-	15,147
Fixtures & fittings	59,264	863	-	60,127
Motor vehicles	12,090	3,363	-	15,453
	89,464	8,209	-	97,673

Net book values	1994 £	1995 £
Freehold land & buildings	84,973	158,909
Equipment	4,685	4,953
Fixtures & fittings	5,754	4,891
Motor vehicles	13,453	10,090
	108,865	178,843

	1995	1994
SHARE CAPITAL		
Authorised 100 ordinary shares of £1 each	100	100
Allotted, issued and fully paid shares of £1 each	60	60

TRANSACTIONS WITH DIRECTORS

The company made a loan to one of its directors contrary to s.330 Companies Act 1985. The loan was interest free and unsecured.

	Balance as at 18.03.94 £	Maximum Balance	Balance as at 17.03.95 £
G.K.Wong	52,846	52,846	nil

During the year the company acquired a property previously owned by a director for a consideration of £75,000