

PEACOCK CHINESE RESTAURANT (RHYL) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 17 MARCH 2003



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PEACOCK CHINESE RESTAURANT (RHYL) LIMITED

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PEACOCK CHINESE RESTAURANT (RHYL) LIMITED

ABBREVIATED BALANCE SHEET AS AT 17 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2	251,106		261,975	
Investments	2	23,469		22,625	
		<u>274,575</u>		<u>284,600</u>	
Current assets					
Stocks		2,520		1,989	
Cash at bank and in hand		146,830		82,527	
		<u>149,350</u>		<u>84,516</u>	
Creditors: amounts falling due within one year		<u>(50,779)</u>		<u>(82,553)</u>	
Net current assets			98,571		1,963
Total assets less current liabilities			<u>373,146</u>		<u>286,563</u>
Provisions for liabilities and charges			(816)		(666)
			<u>372,330</u>		<u>285,897</u>
Capital and reserves					
Called up share capital	3		60		60
Profit and loss account			372,270		285,837
Shareholders' funds			<u>372,330</u>		<u>285,897</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 June 2004


G.K. Wong
Director

PEACOCK CHINESE RESTAURANT (RHYL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 17 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% reducing balance
Plant and machinery	15% reducing balance
Office furniture and fittings	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 18 March 2002	351,584	22,122	373,706
Additions	-	797	797
Disposals	-	(294)	(294)
At 17 March 2003	351,584	22,625	374,209
Depreciation			
At 18 March 2002	81,476	-	81,476
Charge for the year	8,133	-	8,133
At 17 March 2003	89,609	-	89,609
Net book value			
At 17 March 2003	261,975	22,625	284,600
At 17 March 2002	270,108	22,122	292,230

PEACOCK CHINESE RESTAURANT (RHYL) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 17 MARCH 2003

3	Share capital	2003	2002
		£	£
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	60 Ordinary shares of £ 1 each	60	60
		<u> </u>	<u> </u>