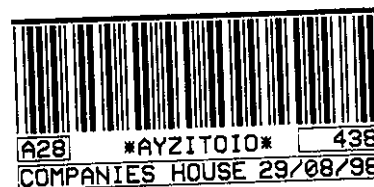


BRANDHALL LABOUR CLUB LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 1995

Company Registration Number 752686



BRANDHALL LABOUR CLUB LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF BRANDHALL LABOUR CLUB LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985.

We have examined the abbreviated accounts on pages 1 and 2 together with the financial statements of Brandhall Labour Club Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 November 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 1 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm by reference to the audited financial statements that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30 November 1995 and the abbreviated accounts on pages 1 and 2 have been properly prepared in accordance with that Schedule.

Other information

On 24 June 1996 we reported as auditors of Brandhall Labour Club Limited to the members on the financial statements prepared under section 26 of the Companies Act 1985 for the year ended 30 November 1995 and our audit report was as follows:

"We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention and the convention and the accounting policies set out on page 6.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion based on our audit on those statements and to report our opinion to you.

continued

BRANDHALL LABOUR CLUB LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF BRANDHALL LABOUR CLUB LIMITED PURSUANT TO
PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 (CONTINUED)

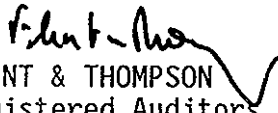
BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination on a test basis of evidence relating to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the company's circumstances consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view of the state of the affairs as at 30 November 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 as applicable to small companies.


FLINT & THOMPSON
Registered Auditors
Chartered Accountants

1325A Stratford Road
Hall Green
Birmingham B28 9HL

8 August 1996

BRANDHALL LABOUR CLUB LIMITED

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 1995

	<u>Note</u>	<u>1995</u>	<u>1994</u>
		£	£
FIXED ASSETS	2	154,538	164,047
CURRENT ASSETS			
Stocks		8,869	8,326
Debtors		7,133	3,126
Cash at bank and in hand		14,600	7,955
		-----	-----
		30,602	19,407
CREDITORS: Amounts falling due within one year		19,968	17,216
		=====	=====
		10,634	2,191
		-----	-----
		165,172	166,238
CREDITORS: Amounts falling due after more than one year		78,302	88,298
		-----	-----
NET ASSETS/(DEFICIENCY)		86,870	77,940
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	62	62
Profit and loss account		86,808	77,878
		-----	-----
		86,870	77,940
		=====	=====

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those exemptions as a small company.

The directors have taken advantage of the special exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to those special exemptions as a small company.

Signed on behalf of the
Board of Directors

...*W H Thomas*...
W H THOMAS
DIRECTOR

Approved by the Board on 24 June 1996.

The annexed notes form part of these abbreviated accounts.

BRANDHALL LABOUR CLUB LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 1995

1. ACCOUNTING POLICIES

The following are the main accounting policies of the company which have remained unchanged from the previous year and have been consistently applied.

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention which takes no account of the effect of inflation.

The effect of events relating to the year ended 30 November 1995 which occurred before the date of approval of the financial statements by the Board of Directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 1995 and of the results for the year ended on that date.

b) Depreciation

Depreciation is calculated so as to write off the cost of the tangible assets over their expected useful lives as follows:

Freehold Property and Central	-	10% on cost of central heating
Furniture Fixtures etc	-	15% per annum of net book value
Snooker Room	-	20% on Cost per year (now written off)

2. FIXED ASSETS

	<u>Tangible Fixed Assets</u> £
Cost	
At 30 November 1994	207,197
Additions	1,789

At 30 November 1995	208,986
	=====
Depreciation	
At 30 November 1994	43,150
Charge for year	11,298

At 30 November 1995	54,448
	=====
Net book value:	
At 30 November 1995	154,538
	=====
At 30 November 1994	164,047
	=====

3. CALLED UP SHARE CAPITAL

	<u>1995</u> £	<u>1994</u> £
Authorised:		
Ordinary shares of £1 each	100	100
	=====	=====
Allotted called up and fully paid:		
Ordinary shares of £1 each	62	62
	=====	=====