

REGISTERED NUMBER: 00752686 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

BRANDHALL LABOUR CLUB LIMITED

Flint & Thompson
Statutory Auditors
Logistics House
1325a Stratford Road
Hall Green
Birmingham
B28 9HH

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for the Year Ended 30 November 2018**

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BRANDHALL LABOUR CLUB LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2018

DIRECTORS:

V P Silvester
J T Hale
G Farr
P Eamus
R Williams

SECRETARY:

C Silvester

REGISTERED OFFICE:

Brandhall Labour Club Ltd
Tame Road
Oldbury
West Midlands
B68 0JT

REGISTERED NUMBER:

00752686 (England and Wales)

SENIOR STATUTORY AUDITOR:

Michael Williams FCA

AUDITORS:

Flint & Thompson
Statutory Auditors
Logistics House
1325a Stratford Road
Hall Green
Birmingham
B28 9HH

BRANDHALL LABOUR CLUB LIMITED (REGISTERED NUMBER: 00752686)

**BALANCE SHEET
30 November 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		138,394		142,704
CURRENT ASSETS					
Stocks		7,341		6,527	
Debtors	5	200		200	
Prepayments and accrued income		650		1,963	
Cash at bank and in hand		<u>17,291</u>		<u>11,472</u>	
		25,482		20,162	
CREDITORS					
Amounts falling due within one year	6	<u>45,670</u>		<u>36,089</u>	
NET CURRENT LIABILITIES			(20,188)		(15,927)
TOTAL ASSETS LESS CURRENT LIABILITIES			118,206		126,777
CREDITORS					
Amounts falling due after more than one year	7		<u>355</u>		<u>1,299</u>
NET ASSETS			<u>117,851</u>		<u>125,478</u>
CAPITAL AND RESERVES					
Called up share capital			33		35
Retained earnings			<u>117,818</u>		<u>125,443</u>
SHAREHOLDERS' FUNDS			<u>117,851</u>		<u>125,478</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 June 2019 and were signed on its behalf by:

V P Silvester - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Brandhall Labour Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The club's turnover represents the value, excluding value added tax, of bar goods and catering sold during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Property improvements	- 10% per annum of cost
Smoking shelter	- 10% per annum of cost
Car park extension	- not provided
Snooker room improvements	- 20% per annum of cost
Fixtures and fittings	- 15% per annum of net book value

No depreciation has been provided in respect of the freehold property and the car park extension as the directors are of the opinion that their residual value is at least equal to the net book value shown in the accounts. As a result the corresponding depreciation would not be material and therefore it is not charged in the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value by an independent stocktaker.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 11) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Property improvements £	Smoking shelter £
COST			
At 1 December 2017	90,935	52,681	16,627
At 30 November 2018	90,935	52,681	16,627
DEPRECIATION			
At 1 December 2017	-	41,220	16,627
Charge for year	-	1,470	-
At 30 November 2018	-	42,690	16,627
NET BOOK VALUE			
At 30 November 2018	90,935	9,991	-
At 30 November 2017	90,935	11,461	-

	Car park extension £	Snooker room improvements £	Fixtures and fittings £	Totals £
COST				
At 1 December 2017	22,133	4,710	176,762	363,848
Additions	-	-	1,190	1,190
At 30 November 2018	22,133	4,710	177,952	365,038
DEPRECIATION				
At 1 December 2017	7,500	4,710	151,087	221,144
Charge for year	-	-	4,030	5,500
At 30 November 2018	7,500	4,710	155,117	226,644
NET BOOK VALUE				
At 30 November 2018	14,633	-	22,835	138,394
At 30 November 2017	14,633	-	25,675	142,704

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	200	200

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	16,649	13,782
Taxation and social security	7,329	6,825
Other creditors	<u>21,692</u>	<u>15,482</u>
	<u><u>45,670</u></u>	<u><u>36,089</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>355</u>	<u>1,299</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	1,768	1,768
Between one and five years	<u>2,715</u>	<u>4,267</u>
	<u><u>4,483</u></u>	<u><u>6,035</u></u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Michael Williams FCA (Senior Statutory Auditor)
for and on behalf of Flint & Thompson

10. GOING CONCERN

The accounts have been prepared on a going concern basis. The directors are committed to continue support the working capital requirements of the club for a period of at least 12 months from the date of approval of these financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.