

# **TREATIM LIMITED**

**REGISTERED NUMBER 751634**

## **REPORT OF THE DIRECTORS**

The directors submit their annual report, together with the accounts of the company for the year ended 31 December 1999.

### **PROFIT AND LOSS ACCOUNT**

During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss.

### **PRINCIPAL ACTIVITY**

The company did not trade during the year and is dormant.

### **DIRECTORS**

The directors who served during the year were:

A Ross-Jones - appointed 1 December 1999  
R Ward-Jones  
CT Pearce  
G Keith - resigned 1 January 2000

Mr CT Pearce is a director of Rentokil Initial plc and his interests in Rentokil Initial plc are shown in the accounts of that company.

Messrs A Ross-Jones, R Ward-Jones and G Keith are directors of Rentokil Initial UK Limited and their interests in Rentokil Initial plc are shown in the accounts of Rentokil Initial UK Limited.

By order of the board

  
GT Brown  
Company Secretary

Felcourt  
East Grinstead  
West Sussex  
RH19 2JY



22 March 2000

**TREATIM LIMITED**

**BALANCE SHEET - 31 DECEMBER 1999**

|  | <u>1999</u><br>£ | <u>1998</u><br>£ |
|--|------------------|------------------|
| FIXED ASSETS   |                  |                  |
| INVESTMENTS - shares in associated undertakings (note 2)             | 500              | 500              |
| AMOUNTS OWED BY GROUP UNDERTAKINGS                                   | <u>142,967</u>   | <u>142,967</u>   |
| TOTAL ASSETS   | <u>143,467</u>   | <u>143,467</u>   |
| CAPITAL AND RESERVES   |                  |                  |
| 1,000 authorised, allotted and fully paid ordinary shares of £1 each | 1,000            | 1,000            |
| 1 preference share of £1 (note 4)                                    | <u>1</u>         | <u>1</u>         |
|  | 1,001            | 1,001            |
| PROFIT AND LOSS ACCOUNT  | <u>142,466</u>   | <u>142,466</u>   |
|  | <u>143,467</u>   | <u>143,467</u>   |
| <b>ANALYSIS OF SHAREHOLDERS' FUNDS</b>                               |                  |                  |
| Equity   | 143,463          | 143,463          |
| Non-equity   | <u>4</u>         | <u>4</u>         |
|  | <u>143,467</u>   | <u>143,467</u>   |

The company was dormant within the meaning of section 250 of the Companies Act 1985, there having been no accounting transactions throughout the year.

Approved by the board on 22 March 2000



CT Pearce  
DIRECTOR

**NOTES TO THE ACCOUNTS - 31 DECEMBER 1999**

1. During the year the company has not traded, has not incurred any liabilities and consequently has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the company. The company's annual filing fees for the year ended 31 December 1999 have been borne by the immediate parent company.
2. The investment, which is valued at cost less any provisions for diminution in value, represents a 50% interest in the ordinary share capital of Treatim (Nottingham) Limited which specialises in timber treatment. In the opinion of the directors, the value of this investment is not less than that shown on the balance sheet.
3. The company is exempt from the requirement to prepare group accounts as it is a wholly owned subsidiary of Rentokil Initial plc and as such these accounts present financial information about the company as an individual undertaking.
4. In the event of a winding up of the company the holder of the £1 preference share is entitled to payment of all arrears of such fixed dividends that have been accrued. Dividends amounting to £3 on the preference shares represent arrears since 31 December 1963. The holder of the preference share has no voting rights.
5. The company's immediate parent company is Rentokil Initial plc. The company's ultimate parent company is also Rentokil Initial plc, which forms the only group into which the financial statements of the company are consolidated. The consolidated financial statements of Rentokil Initial plc are available from Felcourt, East Grinstead, West Sussex, RH19 2JY.