

Company Registration No: 00748413

INTERSTREAM LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

31 December 2012

**RBS Secretariat
The Royal Bank of Scotland Group plc
Gogarburn
P.O. Box 1000
Edinburgh EH12 1HQ**

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COMPANIES HOUSE

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OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS:

**A J Nicholson
S J Sutherland**

SECRETARY:

RBS Secretarial Services Limited

REGISTERED OFFICE:

**1 Princes Street
London
EC2R 8PB**

Registered in England and Wales.

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2012

ACTIVITIES AND BUSINESS REVIEW

The Company is a dormant company

DIRECTORS AND SECRETARY

The present directors and secretary, who have served throughout the year except where noted below are listed on page 1

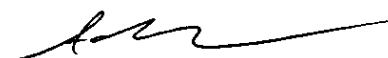
From 1 January 2012 to date the following changes have taken place

	Appointed	Resigned
Directors		
J A Jackson		17/04/2012
S J Sutherland	17/04/2012	
Secretary		
C A Russell		27/07/2012
RBS Secretarial Services Limited	27/07/2012	

AUDITORS

A Special Resolution has been passed exempting the Company from the requirement to appoint auditors

Approved by the Board of Directors
and signed on behalf of the Board



A J Nicholson
Director

Date 19/2/13

BALANCE SHEET AS AT 31 December 2012

	Note	2012 £	2011 £
Current Assets			
Debtors		<u>518,750</u>	<u>518,750</u>
Amounts owed by Group Company – (The Royal Bank of Scotland plc)			
Net Assets		<u>518,750</u>	<u>518,750</u>
Capital			
Called up share capital	5	<u>500,000</u>	<u>500,000</u>
Share premium		<u>18,750</u>	<u>18,750</u>
		<u>518,750</u>	<u>518,750</u>

The Notes on pages 4 and 5 form part of these accounts

DIRECTORS' DECLARATION

- 1 For the period ended 31 December 2012 the Company was entitled to exemption under section 480(1) of the Companies Act 2006
- 2 No members have required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006
- 3 The directors acknowledge their responsibility for
 - a) ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 395(1(a)) of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company


A J Nicholson
Director

Date 18/2/13

NOTES**1 Principal Accounting Policies**

The accounts have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

2 Basis of Accounting

The accounts have been prepared under the historical cost convention and in compliance with the Companies Act 2006.

3 Parent Companies

On 1 December 2008, the UK Government through HM Treasury became the ultimate controlling party of The Royal Bank of Scotland Group plc. The UK Government's shareholding is managed by UK Financial Investments Limited, a company wholly owned by the UK Government.

The Group's ultimate holding company is The Royal Bank of Scotland Group plc and which is registered in Scotland and its immediate parent company is National Westminster Bank Plc which is registered in England and Wales. Both companies are incorporated in Great Britain.

As at 31 December 2012, The Royal Bank of Scotland Group plc heads the largest group in which the Group is consolidated and The Royal Bank of Scotland plc heads the smallest group in which the Group is consolidated. Copies of the consolidated accounts of both companies may be obtained from The Secretary, The Royal Bank of Scotland Group plc, Gogarburn, PO Box 1000, Edinburgh EH12 1HQ.

4 Related Party Transactions

The Company is exempt from the requirement of Financial Reporting Standard 8 'Related Party Disclosures' to disclose transactions and balances with other subsidiaries or investees of The Royal Bank of Scotland Group plc. The Company's results are included in the Consolidated Financial Statements of The Royal Bank of Scotland Group plc.

5 Called Up Share Capital

	Authorised	Share capital allotted, called up and fully paid
At 31 December 2012 and 31 December 2011		
Ordinary Shares of £1 each	£500,000	<u>£500,000</u>

6 Profit and Loss Account

The Company has not traded during the accounting period, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss. A profit and loss account is therefore not presented. None of the directors received any remuneration.

7 Approval of Accounts

The accounts were approved at a meeting of the Board of Directors.