

Registered Number:00748220

England and Wales

H. Gwyther & Son Limited

Unaudited Financial Statements

For the year ended 31 January 2024

H. Gwyther & Son Limited  
Contents Page  
For the year ended 31 January 2024

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

**H. Gwyther & Son Limited**  
**Statement of Financial Position**  
**As at 31 January 2024**

	<b>Notes</b>	<b>2024</b> £	<b>2023</b> £
<b>Fixed assets</b>			
Property, plant and equipment	2	28,170	30,515
Investment property	3	416,810	411,555
		<b>444,980</b>	<b>442,070</b>
<b>Current assets</b>			
Inventories	4	3,000	3,878
Trade and other receivables	5	-	4,132
		<b>3,000</b>	<b>8,010</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(71,412)	(55,566)
<b>Net current liabilities</b>		<b>(68,412)</b>	<b>(47,556)</b>
<b>Total assets less current liabilities</b>		<b>376,568</b>	<b>394,514</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(77,198)	(81,739)
<b>Provisions for liabilities</b>		(39,200)	(38,865)
<b>Net assets</b>		<b>260,170</b>	<b>273,910</b>
<b>Capital and reserves</b>			
Called up share capital		5,000	5,000
Fair value reserve		394,435	394,435
Retained earnings		(139,265)	(125,525)
<b>Shareholders' funds</b>		<b>260,170</b>	<b>273,910</b>

For the year ended 31 January 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

H. Gwyther & Son Limited  
Statement of Financial Position Continued  
For the year ended 31 January 2024

These financial statements were approved and authorised for issue by the Board on 04 April 2024 and were signed by:

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Shirley Gwyther Director

**H. Gwyther & Son Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 January 2024**

**Statutory Information**

H. Gwyther & Son Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 00748220.

Registered address:  
33 Church Street  
Bishops Castle  
Shropshire  
SY9 5AD

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Property, plant and equipment**

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their

expected useful lives on the following basis:

Land and Buildings	2% Straight line
Plant and Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Furniture and Fittings	15% Reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

H. Gwyther & Son Limited  
Notes to the Financial Statements Continued  
For the year ended 31 January 2024

**2. Property, plant and equipment**

	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Furniture and Fittings £	Total £
<b>Cost or valuation</b>					
At 01 February 2023	60,000	49,982	6,896	6,275	123,153
At 31 January 2024	<b>60,000</b>	<b>49,982</b>	<b>6,896</b>	<b>6,275</b>	<b>123,153</b>
<b>Provision for depreciation and impairment</b>					
At 01 February 2023	37,033	46,754	6,774	2,077	92,638
Charge for year	1,200	484	31	630	2,345
At 31 January 2024	<b>38,233</b>	<b>47,238</b>	<b>6,805</b>	<b>2,707</b>	<b>94,983</b>
<b>Net book value</b>					
At 31 January 2024	<b>21,767</b>	<b>2,744</b>	<b>91</b>	<b>3,568</b>	<b>28,170</b>
At 31 January 2023	<b>22,967</b>	<b>3,228</b>	<b>122</b>	<b>4,198</b>	<b>30,515</b>

In respect of certain fixed assets stated at valuations, the comparable historical cost and depreciation values are as follows:

<b>Historical cost</b>	<b>£</b>
At 01 February 2023	22,783
<b>Depreciation</b>	
At 01 February 2023	14,529
Charge for year	456
At 31 January 2024	<b>14,985</b>
<b>Net historical cost value:</b>	
At 31 January 2024	<b>7,798</b>
At 31 January 2023	<b>8,254</b>

**3. Investment property**

	<b>Total £</b>
<b>Fair value</b>	
At 01 February 2023	411,555
Additions	5,255
<b>At 31 January 2024</b>	<b>416,810</b>
<b>Net book value</b>	
At 31 January 2024	<b>416,810</b>
At 31 January 2023	<b>411,555</b>

H. Gwyther & Son Limited  
Notes to the Financial Statements Continued  
For the year ended 31 January 2024

**4. Inventories**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Stocks	3,000	3,878

**5. Trade and other receivables**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	4,132

**6. Trade and other payables: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft (secured)	10,221	8,647
Bank loans and overdraft	32,385	37,615
Taxation and social security	200	-
Accruals and deferred income	2,766	4,762
Directors' loan accounts	25,840	4,542
	<b>71,412</b>	<b>55,566</b>

**7. Trade and other payables: amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	29,716	27,309
Bank loans and overdraft (secured)	47,482	54,430
	<b>77,198</b>	<b>81,739</b>

**8. Guarantees and other financial commitments**

**Guarantees and contingent assets and liabilities**

HSBC Bank have a fixed and floating charge over the property, 31-33 Church Street, Bishops Castle, SY9 5AD.

**9. Average number of persons employed**

During the year the average number of employees was 1 (2023 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.