

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



A23 *A8AUKSCH*
31/07/2019 #73
COMPANIES HOUSE

1 Company details

Company number 7 4 5 6 1 8
Company name in full AON 180412 Limited (Formerly Aon Overseas Holdings Limited)

→ Filling in this form
Please complete in typescript or in
bold black capitals

2 Liquidator's name

Full forename(s) Ian
Surname Robert

3 Liquidator's address

Building name/number Devonshire House
Street 60 Goswell Road
Post town London
County/Region
Postcode E C 1 M 7 A D
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.


7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

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d

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m

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LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **James Knight**

Company name **Kingston Smith & Partners LLP**

Address **Devonshire House**

60 Goswell Road

Post town **London**

County/Region

Postcode **E C 1 M 7 A D**

Country

DX

Telephone **020 7566 4020 / 020 7566 4021**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AON 180412 Limited (Formerly Aon Overseas Holdings Limited)
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 29 March 2012 To 29 July 2019

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
689,034.00	Shares & Investments	1,796,410.18	
			1,796,410.18
	DISTRIBUTIONS		
	Ordinary Shareholders	1,796,410.18	
			(1,796,410.18)
689,034.00			NIL
	REPRESENTED BY		
			NIL

Note

Liquidator's Final Account to Members

**Aon 180412 Limited (formerly Aon Overseas Holdings
Limited) - In Liquidation**

29 July 2019

AON 180412 LIMITED (FORMERLY AON OVERSEAS HOLDINGS LIMITED) - IN LIQUIDATION

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- 6** Conclusion

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AON 180412 LIMITED (FORMERLY AON OVERSEAS HOLDINGS LIMITED) - IN LIQUIDATION

1 Introduction

- 1.1 I, Ian Robert of Kingston Smith & Partners LLP, Devonshire House, 60 Goswell Road, London, EC1M 7AD, was appointed as Liquidator of Aon 180412 Limited ("the Company") on 29 March 2012. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my last progress report (the **Period**).
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.kingstonsmith.co.uk/kspllp-gdpr/>. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The Company's named was changed from Aon Overseas Holdings Limited to Aon 180412 Limited on 22 May 2012.
- 1.4 The registered office of the Company was changed to Devonshire House, 60 Goswell Road, London, EC1M 7AD and its registered number is 745618.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since my last Annual Progress Report, together with information on the overall outcome of the liquidation.
- 3.2 During the period I have completed my statutory duties in respect of preparing my annual and final reports to members.

4 Distributions to Members

- 4.1 An interim distribution in specie of £1,520,123 was made to members on 3 December 2014.
- 4.2 A Final distribution to members of £276,287 was made to members on 12 July 2017.

5 Liquidator's Remuneration

- 5.1 The Members approved that the basis of the Liquidator's remuneration be fixed by reference to the time properly spent by him and his staff in managing the Liquidation on the day the Company entered liquidation. At the outset, the agreed fees for the liquidation were not to exceed £6,000 plus VAT and disbursements without the approval of a majority of the members.
- 5.2 My time costs for the period from 29 March 2019 to 29 July 2019 are £1,830.01. This represents 4.75 hours at an average rate of £385 per hour. Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation.

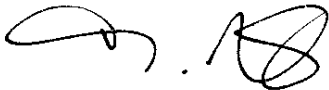
AON 180412 LIMITED (FORMERLY AON OVERSEAS HOLDINGS LIMITED) - IN LIQUIDATION

- 5.3 Also attached at Appendix B is a cumulative Time Analysis for the period from 29 March 2012 to 29 July 2019 which provides details of my total time costs since the date of my appointment.
- 5.4 I can advise that since my last progress report on the liquidation dated 28 May 2019 I have drawn £nil plus disbursements of £nil for the period to the date of this report.
- 5.5 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5.6 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from <http://www.kingstonsmith.co.uk/mvl-liquidator-fees/>

6 Conclusion

- 6.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



I ROBERT
Liquidator

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AON 180412 LIMITED (FORMERLY AON OVERSEAS HOLDINGS LIMITED) - IN LIQUIDATION

Appendix A

Receipts and Payments Account from 29 March 2019 to 29 July 2019 and Cumulative for the Period from 29 March 2012 to 29 July 2019

AON 180412 Limited (Formerly Aon Overseas Holdings Limited)
(In Liquidation)
Liquidator's Summary of Receipts and Payments

	Declaration of Solvency £	From 29/03/2019 To 29/07/2019 £	From 29/03/2012 To 29/07/2019 £
RECEIPTS			
Shares & Investments	689,034.00	0.00	1,796,410.18
		<u>0.00</u>	<u>1,796,410.18</u>
PAYMENTS			
Ordinary Shareholders		0.00	1,796,410.18
		<u>0.00</u>	<u>1,796,410.18</u>
BALANCE - 29 July 2019		<u>0.00</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
		<u>0.00</u>	<u>0.00</u>

Note:

AON 180412 LIMITED (FORMERLY AON OVERSEAS HOLDINGS LIMITED) - IN LIQUIDATION

Appendix B

Time Analysis for the Period from 29 March 2019 to 29 July 2019 Cumulative for the Period from 29 March 2012 to 29 July 2019

Aon Overseas Holdings Limited

Summary of Fees and Expenses

From 29/03/2019 to 29/07/2019

Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager / Supervisor Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
<input checked="" type="checkbox"/> Administration & Planning	0.42	0.33	0.75	308.34	411.12
Case Planning/Information Capture/Interviews	0.08		0.08	36.67	458.38
Statutory filing with Court, Companies House and BIS	0.33		0.33	146.67	444.45
General Admin/Billing/Filing		0.17	0.17	62.50	367.65
Set-up Administration/IPS/Initial correspondence		0.17	0.17	62.50	367.65
<input checked="" type="checkbox"/> Creditors	0.33	3.58	3.92	1,490.42	380.21
Correspondence/Preparation of Reports/Meetings	0.33	3.58	3.92	1,490.42	380.21
<input checked="" type="checkbox"/> Realisation of Assets		0.08	0.08	31.25	390.63
Identification, securing, insuring & bonding		0.08	0.08	31.25	390.63
Grand Total:	0.75	4.00	4.75	1,830.01	

Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2 The time accounting system utilised by Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

Disbursements

Category 1 Disbursements

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

AON 180412 LIMITED (FORMERLY AON OVERSEAS HOLDINGS LIMITED) - IN LIQUIDATION

Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows - nil

Aon Overseas Holdings Limited

Summary of Fees and Expenses

From 29/03/2012 to 29/07/2019

Time Costs

The following is a summary of the time costs incurred by the Office Holder and his staff in the administration of this matter. It should be read in conjunction with the Office Holder's Report for the period referred to above.

Work Activity	Partner Hrs	Manager / Supervisor Hrs	Administrator Hrs	Other Hrs	Total Hrs	Time Costs (£)	Average Costs (£)
<input checked="" type="checkbox"/> Administration & Planning	10.58	48.42	3.75	0.83	63.58	17,109.62	269.10
Case Planning/Information Capture/Interviews	2.17	0.50			2.67	1,007.42	377.31
Cashiering - set-up, maintenance & control of accs	0.67		0.17		0.83	291.17	350.81
General Admin/Billing/Filing	2.17	27.00	0.75	0.83	30.75	8,073.21	262.54
Post Appointment VAT & CTax	1.58	5.58	1.42		8.58	2,336.25	272.29
Statutory filing with Court, Companies House and BIS	2.83	2.33	0.50		5.67	1,843.08	325.06
Strategy reviews/Checklists/Diary Compliance	1.17	4.58	0.67		6.42	1,632.99	254.36
Dealing with company/Debtor re general admin		4.00	0.25		4.25	1,039.50	244.59
Set-up Administration/IPS/Initial correspondence		4.42			4.42	886.00	200.45
<input checked="" type="checkbox"/> Realisation of Assets	2.83	12.83			15.67	4,531.58	289.19
Identification, securing, insuring & bonding	0.17	0.08			0.25	98.84	395.36
Pensions/Policies	2.67	11.83			14.50	4,166.99	287.38
Cash & Bank balances/VA contribs & reviews/IPO		0.58			0.58	173.75	299.57
Cashiering - banking, realisations & payment costs		0.17			0.17	37.00	217.65
Freehold & Leasehold property/matrimonial home		0.17			0.17	55.00	323.53
<input checked="" type="checkbox"/> Creditors	11.83	31.58	1.67		45.08	13,532.67	300.19

AON 180412 LIMITED (FORMERLY AON OVERSEAS HOLDINGS LIMITED) - IN LIQUIDATION

Correspondence/Preparation of Reports/Meetings	11.33	18.92	1.67		31.92	10,191.84	319.29
Other Distributions (inc to members)	0.50	12.67			13.17	3,340.83	253.67
<input checked="" type="checkbox"/> Other	0.67				0.67	288.67	430.85
Members Voluntary Liquidation	0.67				0.67	288.67	430.85
Grand Total:	25.92	92.83	5.42	0.83	125.00	35,462.54	

Notes

1 All costs are shown excluding VAT and include an element of undrawn work in progress. It should also be noted that the office holder's fees and other expenses included in his Abstract Receipts and Payments, will include irrecoverable VAT, where the insolvent was not formerly registered for VAT.

2 The time accounting system utilised by Kingston Smith & Partners LLP does not allow for analysis of time, by task, prior to 30 November 2002.

3 The number of hours shown have been rounded to two decimal places.

Disbursements**Category 1 Disbursements**

5,911.15

These are out of pocket expenses which are directly attributable to the case. These are charged to the case and billed as funds allow.

Category 2 Disbursements

These are costs which are allocated to the case, where no direct costs are applicable. In this case, category 2 disbursements have been charged to the case as follows

Postage

Appendix C

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

1 Staff Allocation and the Use of Sub-Contractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment, we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Lawrence Graham (legal advice)	Hourly rate and disbursements
Palmers Solicitors LLP (legal advice)	Set fee
Marsh Limited (insurance)	Risk based premium

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 The expenses (including disbursements) which were anticipated at the outset of the Liquidation was outlined to the members when the basis of my fees was approved.

Summary of Liquidator's expenses

- 3.2 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 3.3 Category 1 disbursements do not require approval. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also, chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business

AON 180412 LIMITED (FORMERLY AON OVERSEAS HOLDINGS LIMITED) - IN LIQUIDATION

mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by the members.

4 Charge-Out Rates

- 4.1 A schedule of Kingston Smith & Partners LLP charge-out rates for this assignment effective from 1 May 2019 is detailed below. Please note that this firm records its time in minimum units of 5 minutes

	Per Hour £
Partner	440
Licenced Insolvency Practitioner	400
Senior Manager	375
Manager	345
Other Senior Professionals	
Assistant Manager	310
Administrator	175-275
Support Staff	
Cashier	220
Support	135
Client Services	100-200

Kingston Smith & Partners current charge-out rates effective from 1 May 2017 are detailed below.

	Per Hour £
Partner	420
Licenced Insolvency Practitioner	380
Senior Manager	355
Manager	330
Other Senior Professionals	
Supervisor/Assistant Manager	295
Senior Administrator	260
Administrator	200
Junior Administrator	160
Support Staff	
Experienced Cashier	280

AON 180412 LIMITED (FORMERLY AON OVERSEAS HOLDINGS LIMITED) - IN LIQUIDATION

Cashier	210
Support	130

A schedule of Kingston Smith & Partners LLP charge-out rates effective from 1 May 2016 is as follows:

	Per Hour £
Partner	395
Licenced Insolvency Practitioner	365
Senior Manager	345
Manager	310
Other Senior Professionals	
Supervisor/Assistant Manager	285
Senior Administrator	250
Administrator	190
Junior Administrator	150
Support Staff	
Experienced Cashier	270
Cashier	190
Support	120

Please note that this firm records its time in minimum units of 5 minutes.