

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

--	--	--

Company Number

00744679

Name of Company

SurrIDGE Dawson Limited

I / We
R Hunter Kelly
1 Bridgewater Place
Water Lane
Leeds
LS11 5QR

Charles G J King

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

29/2/12

Ernst & Young LLP
1 Bridgewater Place
Water Lane
Leeds
LS11 5QR

Ref SUR502/PJB/TGV/GH

Ins

FRIDAY



A13VM98P

A07

02/03/2012

#138

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Surridge Dawson Limited - CVL
Company Registered Number	00744679
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	06 August 2010
Date to which this statement is brought down	05 February 2012
Name and Address of Liquidator	
R Hunter Kelly 1 Bridgewater Place Water Lane Leeds LS11 5QR	Charles G J King

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	27,208,243 87
09/08/2011	P Morford	Book Debts	10 00
10/08/2011	Lloyds TSB Bank Plc	Bank Interest Received	53 23
23/08/2011	Coles Miller Re Swindon News Round	Book Debts	1,276 80
31/08/2011	Smiths News Trading Limited	Deferred Consideration	3,338,280 00
31/08/2011	H M Revenue & Customs	VAT Due to pension scheme	3,570 08
31/08/2011	H M Revenue & Customs	VAT Receivable	62,124 70
01/09/2011	Croydon Council	Rates Refunds	29 47
01/09/2011	J P Burns	Book Debts	50 00
02/09/2011	Santander UK Ltd	Bank Interest Received	66 12
05/09/2011	Barclays Bank Plc	Bank Interest Received	5,497 94
06/09/2011	P Morford	Book Debts	10 00
12/09/2011	Lloyds TSB Bank Plc	Bank Interest Received	53 26
15/09/2011	VPS (UK) Ltd	Administrators Costs - other	203 00
15/09/2011	VPS (UK) Ltd	VAT Receivable	35 53
01/10/2011	Santander UK Ltd	Bank Interest Received	64 05
03/10/2011	John P Burns	Book Debts	50 00
04/10/2011	P Morford	Book Debts	10 00
10/10/2011	Lloyds TSB Bank Plc	Bank Interest Received	51 56
01/11/2011	J P Burns	Book Debts	50 00
01/11/2011	P Morford	Book Debts	10 00
01/11/2011	Santander UK Ltd	Bank Interest Received	66 26
10/11/2011	Lloyds TSB Bank Plc	Bank Interest Received	53 30
29/11/2011	P Morford	Book Debts	10 00
30/11/2011	H M Revenue & Customs	VAT Receivable	8,594 32
01/12/2011	J P Burns	Book Debts	50 00
01/12/2011	Santander UK Ltd	Bank Interest Received	64 19
05/12/2011	Barclays Bank Plc	Bank Interest Received	8,343 98
12/12/2011	Lloyds TSB Bank Plc	Bank Interest Received	51 60
21/12/2011	Pension Protection Fund	VAT Due to pension scheme	114,127 15
22/12/2011	P Morford	Book Debts	10 00
01/01/2012	Santander UK Ltd	Bank Interest Received	340 37
03/01/2012	J P Burns	Book Debts	50 00
10/01/2012	Lloyds TSB Bank Plc	Bank Interest Received	53 35
02/02/2012	Santander UK Ltd	Bank Interest Received	66 76
Carried Forward			30,751,620 89

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	21,899,251 14
12/08/2011	Croydon Council	Rates	8,327 66
08/09/2011	Cobbetts LLP	Legal Fees	245 00
08/09/2011	Cobbetts LLP	VAT Receivable	49 00
15/09/2011	VPS (UK) Ltd	Administrators Costs - other	340 00
15/09/2011	VPS (UK) Ltd	VAT Receivable	59 50
15/09/2011	VPS (UK) Ltd	Administrators Costs - other	116 00
15/09/2011	VPS (UK) Ltd	VAT Receivable	20 30
27/09/2011	Barclays Bank Plc	Bank Charges	21 95
03/10/2011	Insolvency Services Account	ISA Cheque/Banking Fees	23 00
05/10/2011	DLA Piper UK LLP	Legal Fees	40,080 17
05/10/2011	DLA Piper UK LLP	VAT Receivable	8,016 04
17/10/2011	Courts Advertising Ltd	Public Notices	76 50
17/10/2011	Courts Advertising Ltd	VAT Receivable	15 30
02/11/2011	Trustees of the Joicey Lambton Shar	Unsecured creditors	36,131 70
04/11/2011	Zitu Miah	Unsecured creditors	410 21
23/11/2011	Fox Lloyd Jones	Agents' Fees	2,348 56
23/11/2011	Fox Lloyd Jones	VAT Receivable	469 71
02/12/2011	Barclays Bank Plc	Bank Charges	25 00
16/12/2011	Telegraph Media Group Ltd	Unsecured creditors	18,432 39
16/12/2011	Seymour Distribution Limited	Unsecured creditors	21,361 36
16/12/2011	Seymour International Limited	Unsecured creditors	3,020 82
16/12/2011	Trinity Mirror Midlands Ltd	Unsecured creditors	12,640 30
16/12/2011	Trinity Mirror Merseyside Ltd	Unsecured creditors	3,862 78
16/12/2011	Trinity Mirror Southern Ltd	Unsecured creditors	3,708 91
16/12/2011	Western Mail and Echo Ltd	Unsecured creditors	1,906 09
19/12/2011	Solent SD Ltd	Unsecured creditors	18,307 70
19/12/2011	T Cox & Son Tonbridge Ltd	Unsecured creditors	12,400 00
19/12/2011	Iron Mountain (UK) Ltd	Storage Charges	28 86
19/12/2011	Iron Mountain (UK) Ltd	VAT Receivable	5 77
21/12/2011	A&N Media Ltd	Unsecured creditors	45,842 72
21/12/2011	A&N Media Ltd	Unsecured creditors	545,845 59
21/12/2011	Condast & National Magazine Distr	Unsecured creditors	93,429 60
21/12/2011	Express Newspapers	Unsecured creditors	164,222 31
21/12/2011	Frontline Ltd	Unsecured creditors	342,146 13
21/12/2011	Guardian News & Media Ltd	Unsecured creditors	112,469 79
21/12/2011	Marketforce (UK) Ltd	Unsecured creditors	175,623 46
21/12/2011	MGN Ltd Receipts a/c	Unsecured creditors	320,265 57
21/12/2011	Northern & Shell Distribution Ltd	Unsecured creditors	68,128 27
21/12/2011	News International Distribution Ltd	Unsecured creditors	164,269 08
21/12/2011	Pension Protection Fund	Unsecured creditors	2,615,000 00
21/12/2011	2nd interim dividend of 5p/£	Unsecured creditors	586,405 60
21/12/2011	Insolvency Services Account	ISA Cheque/Banking Fees	601 00
22/12/2011	Barclays Bank Plc	Bank Charges	175 00
23/12/2011	Barclays Bank Plc	Bank Charges	50 00
28/12/2011	Barclays Bank Plc	Bank Charges	25 00
29/12/2011	Barclays Bank Plc	Bank Charges	7 81
03/01/2012	Insolvency Services Account	Tax on I S A Interest	23 00
18/01/2012	Barclays Bank Plc	Bank Charges	25 00
30/01/2012	Fox Lloyd Jones Ltd	Professional Fees	4,248 95
Carried Forward			27,330,505 60

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
30/01/2012	Fox Lloyd Jones Ltd	Brought Forward	27,330,505 60
		VAT Receivable	849 83
Carried Forward			27,331,355 43

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	30,751,620 89
Total disbursements		27,331,355 43
Balance £		3,420,265 46
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		3,413,248 24
3 Amount in Insolvency Services Account		7,017 22
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		3,420,265 46

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|----------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 29,723,541 91 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 109,301,895 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------------|
| Paid up in cash | 200,000 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- None
- (4) Why the winding up cannot yet be concluded
- Agreement of residual unsecured creditors claims and distribution of funds
- (5) The period within which the winding up is expected to be completed
- 2 Years