

## **Newbridge Nurseries Limited**

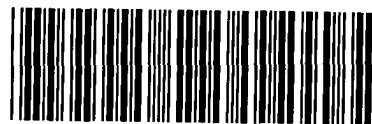
Dormant Accounts

Year Ended

31 December 2018

Company Number 00744452

SATURDAY



\*A8EGSDT5\*

A05

21/09/2019

#118

COMPANIES HOUSE

# Newbridge Nurseries Limited

## Company Information

---

<b>Directors</b>	A Roper R Hemans
<b>Company secretary</b>	Richard Hemans
<b>Registered number</b>	00744452
<b>Registered office</b>	Brambridge Park Garden Centre Kiln Lane Brambridge Eastleigh Hampshire SO5 6HT
<b>Trading Address</b>	Billingshurst Road Broadbridge Heath Horsham West Sussex RH12 3LN

# **Newbridge Nurseries Limited**

## **Contents**

---

	<b>Page</b>
Directors' Report	<b>4 – 5</b>
Statement of Comprehensive Income	<b>6</b>
Statement of Financial Position	<b>7</b>
Notes to the Financial Statements	<b>8 - 10</b>

# **Newbridge Nurseries Limited**

## **Directors' Report For the Period Ended 31 December 2018**

---

The directors present their report and the financial statements for the period ended 31 December 2018.

These financial statements are presented for the period from 01 January 2018 ended 31 December 2018.

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. As explained in note 2 to the financial statements, the directors do not believe the going concern basis to be appropriate and, in consequence, these financial statements have been prepared on a break up basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Principal activity**

The principal activity of the Company was the operation of a garden centre. At 31 December 2015 the company transferred its trade and business assets to Blue Diamond UK Limited, its parent company and ceased trading.

### **Results and dividends**

The profit for the period, after taxation, amounted to £0 (prior - £0).

The Company has not paid any interim dividends during the period and the Directors do not recommend the payment of a final dividend for the period (prior - £0).

# **Newbridge Nurseries Limited**

## **Directors' Report For the Period Ended 31 December 2018**

---

### **Directors**

The directors who served during the period were:

A Roper  
R Hemans

### **Small Companies Note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18 June 2019 and signed on its behalf.



---

**R.J. Hemans**  
**Director**

**Date:** 18 June 2019

# Newbridge Nurseries Limited

## Statement of Comprehensive Income For the Period Ended 31 December 2018

	Note	2018 £	2017 £
Turnover		-	-
Cost of sales		-	-
<b>Gross profit</b>		-	-
Administrative expenses		-	-
Other operating income		-	-
<b>Operating profit</b>		-	-
Interest receivable and similar income		-	-
Interest payable and expenses		-	-
<b>Profit before tax</b>		-	-
Tax on profit		-	-
<b>Profit for the period</b>		-	-

There was no other comprehensive income for the current and prior period.

All amounts relate to discontinued operations.

The notes on pages 8 to 10 form part of these financial statements.

# Newbridge Nurseries Limited

Registered number:00744452

## Statement of Financial Position As at 31 December 2018

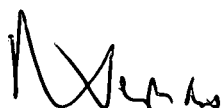
	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	3	8,682,104	8,682,104
<b>Net current assets</b>		<u>8,682,104</u>	<u>8,682,104</u>
<b>Total assets less current liabilities</b>		<u>8,682,104</u>	<u>8,682,104</u>
<b>Net assets</b>		<u>8,682,104</u>	<u>8,682,104</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		8,682,004	8,682,004
		<u>8,682,104</u>	<u>8,682,104</u>

For the financial year in question the company was entitled to exemption under section S480 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 18 June 2019.



.....  
**R.J. Hemans**  
**Director**

**Date:** 18 June 2019

The notes on pages 8 to 10 form part of these financial statements.

# **Newbridge Nurseries Limited**

## **Notes to the Financial Statements For the Period Ended 31 December 2018**

---

### **1. General information**

Newbridge Nurseries Limited is a company incorporated in England & Wales under the Companies Act. The address of the registered office is given on the contents page and the Company's principal activities are set out in the Report of the Directors.

These financial statements are presented for the period from 31 January 2018 ended 31 December 2018.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

FRS 102 is mandatory for accounting periods beginning on or after 1 January 2016. Section 1A of FRS 102 is applicable for accounting periods beginning on or after 1 January 2016 but may be applied early to accounting periods ending on or after 31 December 2013. The company's members have taken the option to apply the standard early in the preparation of these financial statements.

#### **2.2 Going concern**

The directors do not believe the going concern basis to be appropriate as on 31 December 2015 the company transferred its trade to Blue Diamond UK Limited, its parent company. The financial statements are therefore prepared on the break up basis. The company's assets have been assessed for impairment and are valued at their estimated recoverable amount as at the balance sheet date. Liabilities are recognised if an obligation exists at the balance sheet date.



# Newbridge Nurseries Limited

## Notes to the Financial Statements For the Period Ended 31 December 2018

### 3. Debtors

	2018 £	2017 £
Amount due from ultimate parent company	8,682,104	8,682,104
	<u>8,682,104</u>	<u>8,682,104</u>

### 4. Share capital

	2018 £	2017 £
<b>Allotted, called up and fully paid</b>		
70- A ordinary shares shares of £1 each	70	70
30- B ordinary shares shares of £1 each	30	30
	<u>100</u>	<u>100</u>

The A class and B class ordinary shares rank equally for voting purposes and equally for any distribution made on a winding up.

### 9. Related party transactions

In the preparation of these financial statements the Directors have taken advantage of the exemption under FRS102 and have not disclosed the details of related party transactions with wholly owned subsidiaries of Blue Diamond Limited.

# **Newbridge Nurseries Limited**

## **Notes to the Financial Statements For the Period Ended 31 December 2018**

---

### **10. Controlling Party**

The parent company and controlling party, which has interests in 100% (2017: 100%) of the issued share capital of the Company, is Blue Diamond UK Limited, a company incorporated in England. Throughout the period the ultimate parent company was Blue Diamond Limited, a company incorporated in Guernsey. The issued share capital of Blue Diamond Limited is owned by numerous parties and therefore, in the opinion of the directors, the ultimate controlling party is Blue Diamond Limited.