

Registration number 744432

ACE Industrial Plastics Limited

Abbreviated accounts

for the year ended 31st March 2012



ACE Industrial Plastics Limited

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ACE Industrial Plastics Limited

**Abbreviated balance sheet
as at 31st March 2012**

| | | 2012 | | 2011 | |
|--|--------------|--------------|--------------|--------------|--------------|
| | Notes | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 5,000 | | 5,000 | |
| | | <u>5,000</u> | | <u>5,000</u> | |
| Net current assets | | | 5,000 | | 5,000 |
| Total assets less current liabilities | | | <u>5,000</u> | | <u>5,000</u> |
| Net assets | | | <u>5,000</u> | | <u>5,000</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 4,750 | | 4,750 |
| Other reserves | | | 250 | | 250 |
| Shareholders' funds | | | <u>5,000</u> | | <u>5,000</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 3 form an integral part of these financial statements.

ACE Industrial Plastics Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 13th September 2012 and signed on its behalf by



S C Quinn
Director

Registration number 744432

The notes on page 3 form an integral part of these financial statements.

ACE Industrial Plastics Limited

Notes to the abbreviated financial statements for the year ended 31st March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

| 2. | Share capital | 2012 £ | 2011 £ |
|----|---|-----------|-----------|
| | Authorised | | |
| | 5,000 Ordinary shares of 1 each | 5,000 | 5,000 |
| | Allotted, called up and fully paid | | |
| | 4,750 Ordinary shares of 1 each | 4,750 | 4,750 |
| | Equity Shares | | |
| | 4,750 Ordinary shares of 1 each | 4,750 | 4,750 |