

VERITY TRUSTEES LIMITED
(Limited by Guarantee)

REPORT AND ACCOUNTS

30 SEPTEMBER 2009

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COMPANIES HOUSE

Registered in England Number - 744017

REPORT OF THE DIRECTORS

DIRECTORS

Mr M Boag

Mr K McNerney

Mr B Clark

Dr K Nunn

Mrs M Doddridge

Ms F Richardson

Mr S Duckworth FCA

Mr J P Robertson FCII FPMI

Ms C Howarth

Mr R Vandersluis

Ms L J Howe FCCA

Mr P Weiner APMI

Mr D Keir

1. The directors have pleasure in presenting their report and the financial statement for the year ended 30 September 2009.

2. ACTIVITIES

The company acts as the Corporate Trustee to The Pensions Trust for Charities and Voluntary Organisations ("the Trust") and holds as nominee, on behalf of the Trust, title to investments and properties. These assets are reflected in the financial statements of the Trust. The company has not traded since its incorporation. By a resolution of the Board made 16 December 2003 the Company changed its name from Socpen Trustees Limited to its present name and on that date also adopted a new Memorandum and Articles of Association reflecting its new duties as the sole Corporate Trustee.

3. DIRECTORS

The following changes in the composition of the Board of Directors have taken place:

Resignations

J S Alleston	28 February 2009
P C Edwards	28 February 2009
A Herring	28 February 2009
RC Marshall	28 February 2009
B Smith	28 February 2009
C Smith	28 February 2009

Appointments

M Boag	1 March 2009
M Doddridge	1 March 2009
F Richardson	1 March 2009
R Vandersluis	1 March 2009

4. DIRECTORS' RESPONSIBILITIES

Company law requires the directors to obtain financial statements, for each financial year, that give a true and fair view of the state of affairs of the company and the profit or loss for that period. In obtaining those financial statements, the directors are required to:

- ❖ Select suitable accounting policies and then apply them consistently;
- ❖ Make judgements and estimates that are reasonable and prudent;
- ❖ State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ❖ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that adequate accounting records exist which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board


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Secretary

Notes to the Report and Accounts

1. The expenses of the company are met by the Trust.
2. The company is limited by guarantee, does not have a share capital and does not have any assets or liabilities. There are 13 members of the company and each member has guaranteed £1 in respect of the company.
3. The company is non-trading

**COMPANY NO 744017
VERITY TRUSTEES LIMITED**

BALANCE SHEET AS AT 30 SEPTEMBER 2009

	Year ending 30 September	
	<u>2009</u>	<u>2008</u>
1. Assets		
A. Fixed assets	0	0
B. Current assets	0	0
	<hr/>	<hr/>
	0	0
2. Liabilities		
A. Capital and reserves	0	0
B. Provisions for liabilities	0	0
C. Creditors and accruals	0	0
	<hr/>	<hr/>
	0	0

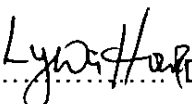
DORMANT COMPANY AUDIT EXEMPTION

For the year ended 30 September 2009 the company was entitled to exemption under Section 480 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with sections 386 and 387, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 19 January 2010 and signed on their behalf by

 (Director)