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ROWLAND WINN (BATLEY) LIMITED

Report of the Directors

and

Statement of Accounts

For the year ended

31 January 1975

Also Notice convening the

Annual General Meeting

**ROWLAND WINN (BATLEY) LIMITED**

**Directors**

**F.R. Evans**                      **Chairman**

**M.W. Evans**

**J.C. Lovelace**

**Secretary and Registered Office**

**C. Greenwood, Millshaw, Ring Road Beeston, Leeds LS11 8EG.**

**Auditors**

**Tansley Witt & Co., Chartered Accountants, Leeds LS2 8HU.**

**Bankers**

**Midland Bank Limited, City Branch, Park Row, Leeds LS1 1LD.**

**ROWLAND WINN (BATLEY) LIMITED**

**Notice is hereby given that the Annual General Meeting of the Company will be held at Millshaw, Ring Road Beeston, Leeds LS11 8EG on Tuesday 14 October 1975 at 9.50 a.m. for the following purposes:-**

- To receive and consider the Report of the Directors and Statement of Accounts for the year ended 31 January 1975 with the Report of the Auditors thereon.**
- To re-elect as a Director  
F.R. Evans**
- To authorise the Directors to fix the remuneration of the Auditors.**
- To transact such other business as may be properly transacted at an Annual General Meeting.**

**A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead.  
A proxy need not be a member of the Company.**

**By Order of the Board**

**G. GREENWOOD**

**Secretary**

**22 September 1975**

# ROWLAND WINN (BATLEY) LIMITED

## REPORT OF THE DIRECTORS

### Accounts

The Directors present their Report and Audited Accounts for the year ended 31 January 1975.

### Activities

The principal activity of the Company during the year was that of motor distributors and garage proprietors. There were no significant changes during the year.

### State of Affairs

The accounts for the year disclose a loss after taxation of

Add unappropriated profits brought forward

Unappropriated profits carried forward

£

(222)

17663

17441

The Directors do not recommend payment of a dividend for the year ended 31 January 1975.

### Taxation Status

In the opinion of the Directors the Company is a close Company within the meaning of Section 282 Income and Corporation Taxes Act 1970.

### Exports

No goods were exported from the United Kingdom during the year.

### Fixed Assets

Details of changes in fixed assets are given in note 4 to the accounts.

In the opinion of the Directors the market value of interests in land including buildings held as fixed assets at 31 January 1975 exceeded its book value.

### Directors

The members of the Board and their respective interests in the shares of the Company, as disclosed in the Company's Register of Directors' Share Interests, were as follows:-

	Class of Share	Number held		Nature of Interest
		31 January 1975	1 February 1974	
F.R. Evans	Ordinary	2000	2000	Beneficial
M.W. Evans	Ordinary	5000	5000	Beneficial
J.C. Lovelace	Ordinary	3000	3000	Beneficial

L.W.H. Kemp resigned during the year.

F.R. Evans retires by rotation at the Annual General Meeting and being eligible, offers himself and is recommended for re-election.

### Auditors

The auditors, Tansley Witt & Co., Chartered Accountants have indicated their willingness to continue in office.

### F.R. EVANS

Chairman

22 September 1975

# Tansley Witt & Co

Chartered Accountants

## REPORT OF THE AUDITORS TO THE MEMBERS OF

ROWLAND WINN (BATLEY) LIMITED

We have examined the accounts set out on pages 6 to 10 which, in our opinion, give a true and fair view of the state of the Company's affairs as at 31 January 1975 and of the Loss for the year ended on that date, and comply with the Companies Acts 1948 and 1967.

TANSLEY WITT & CO.

CHARTERED ACCOUNTANTS

22 September 1975

ROWLAND WINN (BATLEY) LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY 1975

Notes	1975		1974	
	£	£	£	£
		<u>791775</u>		<u>1008535</u>
Turnover				
		(604)		(2342)
Trading Loss before Taxation				
after charging:				
Directors' Emoluments	—		1937	
Auditors' Remuneration	600		500	
4 Depreciation	598		452	
1 Interest	<u>14775</u>		<u>17220</u>	
		(382)		(703)
2 Taxation				
		(222)		(1639)
Loss after Taxation before Extraordinary Items				<u>9837</u>
3 Extraordinary Items		—		
				8198
Unappropriated profit for year		—		
8 Loss for year		<u>(222)</u>		<u>—</u>

The notes on pages 8 to 10 form part of these accounts.

ROWLAND WINN (BATLEY) LIMITED

BALANCE SHEET AT 31 JANUARY 1975

		1975		1974	
		£	£	£	£
Notes					
4	EMPLOYMENT OF CAPITAL Fixed Assets		35225		33920
	Current Assets				
	Stock	104035		72904	
	Debtors	61723		87674	
5	Cash	76		118	
		<u>165834</u>		<u>160696</u>	
	Deduct Current Liabilities				
	Creditors	55860		91614	
6	Bank Overdraft	101128		57339	
		<u>156988</u>		<u>148953</u>	
	Net Current Assets		8846		11743
			<u>44071</u>		<u>45663</u>
	CAPITAL EMPLOYED		10000		10000
7	Share Capital		17441		17663
8	Reserves		27441		27663
	Shareholders Funds		16000		18000
	Loans Secured		630		-
	Deferred Taxation		<u>44071</u>		<u>45663</u>
Signed on Behalf of the Board					
F.R. EVANS					
M.W. EVANS					
Directors					

The notes on pages 8 to 10 form part of these accounts.

**ROWLAND WINN (BATLEY) LIMITED**

**STATEMENT OF ACCOUNTING POLICIES**

**Fixed Assets and Depreciation**

Freehold land and buildings are stated at cost and no depreciation is provided thereon.  
Other fixed assets are stated at cost less depreciation which has been calculated so as to write the assets off over their expected useful lives.

**Stock**

Stock is valued at the lower of cost or market value

**Turnover**

Turnover is the total amount receivable by the Company in the ordinary course of business for goods sold and services provided.



# ROWLAND WINN (BATLEY) LIMITED

## NOTES ON THE ACCOUNTS

		1975	1974		
		£	£		
1	Interest				
	On Bank Loans and overdrafts and on loans wholly repayable within 5 years	12216	14728		
		2559	2492		
	On other loans	<u>14775</u>	<u>17220</u>		
		£	£		
2	Taxation on the Loss for the year		(700)		
	United Kingdom Corporation Tax	—	—		
	Transfer to Deferred Taxation	630	—		
	Section 177(3a) Claim I.C.T.A. 1970	<u>(1012)</u>	<u>—</u>		
		(382)	(700)		
		—	(3)		
	Adjustments relating to prior years	<u>(382)</u>	<u>(703)</u>		
		£	£		
3	Extraordinary Items		3802		
	Provision for interest no longer required	—	6035		
	Release of Outstanding Debt	<u>—</u>	<u>9837</u>		
		<u>—</u>	<u>—</u>		
4	Fixed Assets	Freehold Land and Buildings £	Office Equipment £	Fixtures and Fittings £	Total £
	Cost	29639	936	6002	36577
	At 1 February 1974	—	57	1846	1903
	Additions	<u>29639</u>	<u>993</u>	<u>7848</u>	<u>38480</u>
	At 31 January 1975	<u>29639</u>	<u>993</u>	<u>7848</u>	<u>38480</u>
	Depreciation	—	154	2503	2657
	At 1 February 1974	—	63	535	598
	Charge for year	<u>—</u>	<u>217</u>	<u>3038</u>	<u>3255</u>
	At 31 January 1975	<u>—</u>	<u>217</u>	<u>3038</u>	<u>3255</u>
	Net Book Value	<u>29639</u>	<u>776</u>	<u>4810</u>	<u>35225</u>

# ROWLAND WINN (BATLEY) LIMITED

## NOTES ON THE ACCOUNTS

		1975	1974
		£	£
5	<b>Debtors</b>		
	Debtors and Prepayments	54688	77363
	Due from other Companies controlled by the Directors	<u>7035</u>	<u>10311</u>
		<u>61723</u>	<u>87674</u>

		1975	1974
		£	£
6	<b>Creditors</b>		
	Creditors and Accrued Expenses	49412	50929
	Due to other Companies controlled by the Directors	<u>6448</u>	<u>40685</u>
		<u>55860</u>	<u>91614</u>

		Authorised, Issued and Fully Paid	
		1975	1974
		£	£
7	<b>Share Capital</b>		
	Ordinary Shares of £1 each	<u>10000</u>	<u>10000</u>

		1975
		£
8	<b>Reserves</b>	
	Balance at 1 February 1974	17663
	Loss for year	<u>(222)</u>
	Balance at 31 January 1975	<u>17441</u>
	Made up of:	
	Retained Earnings	<u>17441</u>

9	<b>Contingent Liabilities</b>
	The Company has given an unlimited and multilateral guarantee securing the accounts of the following Companies:-
	Rowland Winn (Barnsley) Limited
	Rowland Winn (Harrogate) Limited
	R. Hudson (Yorks) Limited
	Jack Lovelace Limited

There is also a multilateral letter of set-off relating to the foregoing companies.

FREDERICK REDVERS EVANS,  
"PINE COURT",  
16, SANDMOOR DRIVE,  
LEEDS, 17.

LIST OF DIRECTORSHIPS.

Albion Homes Ltd.;	Jack Lovelace Ltd.
Anstruther Properties Ltd.	Lichfield Securities Ltd.
Anderston Foundry Co. Ltd.	Millshaw Investments Ltd.
Astra House Ltd.	Millshaw Property Co. Ltd.;
Boden Development Ltd.	Mountbridge Ltd.;
Boden Investments Ltd.	Mulgate Investments Ltd.
Bournepoint Ltd.	Northern Diesels Ltd.
British Runways & General Contractors Ltd.	Nortive Ltd.
Buckley Properties (Leeds) Ltd.	Perma Erecta Ltd.
<del>Cartwright &amp; Partners Ltd.</del>	Premier Properties (Keighley) Ltd.
Commercial Engineering Co. Ltd.	Redvers Investments Ltd.
Davies & Co. (Leeds) Ltd.	Remlap Ltd.
Dumfries Trading Estate Ltd.	Roando Holdings Ltd.
E.P.B. Northern Ltd.	Edward Robson Ltd.
Epic Northern Holdings Ltd.	Rowite Properties Ltd.
Epic Northern Properties Ltd.	R.H.D. Investments (Sheffield) Ltd.
Epic Sheffield Properties Ltd.	W.J. Ryle Ltd.
F.R. Evans (Administration) Ltd.	Scarrs Ltd.
F.R. Evans (Leeds) Ltd.	Scarrs Wholesale Ltd.
Evans of Leeds (Overseas) Ltd.	Sealand Properties Ltd.
Evans (Montague) Investments Ltd.	Sheffield General Cemetery Co. Ltd.
Evans (Montague) Properties Ltd.	South Leeds Cinemas Ltd.
Freva Properties Ltd.	Spabridge Investments Ltd.
Furnival Estates Ltd.	Spabourne Investments Ltd.
<del>Furnival Car Parking Ltd.</del>	Specialised High Tensile Bolts Ltd.
Garpool Ltd.	Speylands Ltd.
Headrow Properties Ltd.	Studfair Ltd.
Heathfern Ltd.	Tern Hill Securities Ltd.
R. Hudson (Yorks.) Ltd.	Universal Machinery & Services Ltd.
Hadcrest Ltd.	Volbay Investments Ltd.
Incinerator Rentals Ltd.	Rowland Winn (Barnsley) Ltd.
Jangay Investments Ltd.	Rowland Winn (Batley) Ltd.
J.C. Kettlewell (Tadcaster) Ltd.	Rowland Winn (Harrogate) Ltd.
<del>Lakeside Laboratories Ltd.</del>	
<del>Lapkin Investments Ltd.</del>	
Lonsdale Developments Ltd.	
Lonsdale Properties Ltd.	
Leeds Cigar Co. Ltd.	

MICHAEL WHITE EVANS,  
LEATHLEY GRANGE,  
LEATHLEY, OTLEY,  
YORKS., LS21 2LA.

LIST OF DIRECTORSHIPS.

Anderston Foundry Co. Ltd.	Leeds Cigar Co. Ltd.
Anstruther Properties Ltd	Lichfield Securities Ltd.
Astra House Ltd.	Millshaw Investments Ltd.
Boden Development Ltd.	Millshaw Property Co. Ltd.
Boden Investments Ltd.	Mountbridge Ltd.
Bournpoint Ltd.	Mulgate Investments Ltd
British Runways & General Contractors Ltd.	Newton Cook Machinery Ltd.
Buckley Properties (Leeds) Ltd.	Nortive Ltd.
Commercial Engineering Co. Ltd.	Premier Properties (Keighley) Ltd.
Davies & Co. (Engineering) Ltd.	Redvers Investments Ltd.
Dumfries Trading Estate Ltd.	R.H.D. Investments (Sheffield) Ltd.
E.B. (Leeds) Ltd	Roando Holdings Ltd.
E.P.B. Northern Ltd.	Rowite Properties Ltd.
Epic Northern Holdings Ltd	W.J. Ryle Ltd
Epic Northern Properties Ltd	Edward Robson Ltd.
Epic Sheffield Properties Ltd.	Scarrs Ltd.
Estates Property Investment Co. Ltd.	Scarrs (Wholesale) Ltd.
Evans of Leeds Ltd	Sealand Properties Ltd.
Evans Amalgamated Estates Ltd.	Sheffield General Cemetery Co. Ltd.
F.R. Evans (Administration) Ltd	South Leeds Cinemas Ltd.
F.R. Evans (Leeds) Ltd	Spabridge Investments Ltd
Evans (Montague) Investments Ltd.	Spabourne Investments Ltd.
Evans (Montague) Properties Ltd.	Speylands Ltd.
Freva Properties Ltd.	Studfair Ltd.
Furnival Estates Ltd	Tern Hill Securities Ltd.
Flying Horse Farms Ltd.	Universal Machinery & Services Ltd.
Garpool Ltd	Volbay Investments Ltd.
Hadcrest Ltd	Rowland Winn (Barnsley) Ltd.
Headrow Properties Ltd.	Rowland Winn (Batley) Ltd
Heathfern Ltd.	Rowland Winn (Harrogate) Ltd.
R. Hudson (Yorks.) Ltd.	
Incinerator Rentals Ltd	
Jangay Investments Ltd	
J.C. Kettlewell (Tadcaster) Ltd.	
Lonsdale Developments Ltd.	
Lonsdale Properties Ltd.	
Jack Lovelace Ltd	

JOHN CHARLES COLEMAN LOVELACE,  
18, YORK PLACE,  
HARROGATE.

LIST OF DIRECTORSHIPS.

R. Hudson (York) Ltd.  
Incinerator Rentals Ltd.  
Jack Lovelace Ltd  
Muntbridge Ltd.  
Northern Engineering Equipment Ltd.  
W.H. Turner & Co. Ltd.  
Universal Machinery & Services Ltd.  
Rowland Winn (Borley) Ltd.  
Rowland Winn (Barnsley) Ltd  
Rowland Winn (Harrogate) Ltd.