

Report of the Directors

and

Statement of Accounts

For the year ended

31 January, 1973

Also Notice convening the

Annual General Meeting.

## Directors

F.R. Evans

Chairman

M.W. Evans

J.C. Lovelace

L.W.H. Kemp

(appointed 1 July, 1972)

## Secretary and Registered Office

C. Greenwood, Millshaw, Ring Road Beeston, Leeds LS11 8EG.

## **Auditors**

Tansley Witt & Co., Chartered Accountants, Leeds LS2 8HU.

## Bankers

Midland Bank Limited, City Branch, Park Row, Leeds 1

Notice is hereby given that the Annual General Meeting of the Company will be held at Millshaw, Ring Road Beeston, Leeds 11 on Friday 23 November, 1973 at 11.30 o'clock in the forenoon for the following purposes, namely:

To	receive and adopt the Balance Sheet and Accounts
10	together with the Directors' and Auditors' Reports
	for the year ended 31 January, 1973.
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To appoint Directors

To authorise the Directors to fix the remuneration of the Auditors.

To transact any other ordinary business of the Company.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. The proxy need not be a member of the Company.

By Order of the Board

## C. GREENWOOD

Secretary

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Millshaw, Ring Road Beeston, Leeds, LS11 8EG

26 October, 1973



### **DIRECTORS' REPORT**

The Directors present their Report and Audited Accounts for the year ended 31 January, 1973

### **Activities**

The principal activity of the Company during the year was that of Motor Distributors and Garage Proprietors, There were no significant changes in the principal activity during the year.

### State of Affairs

The detailed state of the Company's affairs is shown in the Accounts. The results for the year may be summarised as follows:-

	£
Land tofore sevesion	3066
Loss before taxation	1 048
Taxation	
Loss after taxation	201 8
Balance brought forward from last account	11483
Barance brought forward from fact 222 and	9465
Credit Balance extried forward	=====
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The Directors do not recommend payment of a dividend for the year ended 31 January, 1973.

In the opinion of the Directors the Company is a close Company within the meaning of Section 282 Income and Corporation Taxes Act 1970.

### **Exports**

No goods were exported from the United Kingdom during the year.

Details of changes in fixed assets are given in note 1 on page 8.

In the opinion of the Directors the market value of interests in land (including buildings) held as fixed assets at 31 January, 1973 exceeded its book value.

The members of the Board and their interests in the shares of the Company, as disclosed in the Company's Register of Directors Share Interests, at the beginning and end of the year ended 31 January, 1973 were respectively as follows:-Number hold

respectively as follows	::-	, Numbe	r held At beginning of year or	
Name of Director	Class of Share	At end of year	date of appointment	Nature of Interest
F.R. Evans M.W. Evans J.C. Loveluce L.W.H. Kemp	Ordinary Ordinary Ordinary —	2000 5000 3000 NJL	2000 5000 3000 NIL	Beneficial Beneficial Beneficial

The Director retiring by rotation at the Annual General Meeting is J.C. Lovelace, who being eligible offers, himself and is recommended for re-election.

L.W.H. Kemp who was appointed since the last Annual General Meeting retires but, being eligible, offers himself and is recommended for re-election,

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The Auditors; Messrs. Tansley Witt & Co., Chartered Accountants, retire and in accordance with the provisions of Section 159 (2) of the Companies Act 1948 will be re-appointed without resolution to that effect.

### F.R. EVANS

Chairman

26 October, 1973

# Tansley Witt & Co

Charleted Accountants
Tower House Memon Way Leeds LS2 8HU tel Leeds 40204 telegrams Unravel Leeds

D'Atmitage CEM Armitage WH Calveday Ethullorion HF Hodson D'Owram RSmith DW Tennant A Wighleswurth consultant RW Hellyer

AUDITORS' REPORT TO THE MEMBERS OF

ROWLAND WINN (BATLEY) LIMITED

We have examined the annexed Balance Sheet together with the annexed Profit and Loss Account.

In our opinion the Balance Sheet and Profit and Loss Account have been properly prepared in accordance with the provisions of the Companies Act 1948 and the Companies Act 1967 and give a true and fair view of the state of affairs as at 31 January, 1973 and of the Loss for the period from 1 February, 1972 to 31 January, 1973.

Jamley With Co CHARTERED ACCOUNTANTS - AUDITORS

26 October, 1973

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## BALANCE SHEET AT 31 JANUARY, 1973

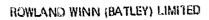
		1973	1972
Bloom on		£ £	£ £
Notes	EMPLOYMENT OF CAPITAL Fixed Assets	318	32027
2	Current Assets Stock and Work-in-Progress Debtors and Prepayments Cash Balance	81640 99272 65 181177	99600 69345 71 169016
4 5	Deduct Current Liabilities Creditors and Accrued Expenses Bank Overdraft (Secured) Current Taxation  Net Current Assets	44	90742 61952 3341 156035 3318 12981 0165 45008
6 7 8	CAPITAL EMPLOYED Share Capital Retained Profit Total Shareholders Funds Loans Deferred Taxation	- 1 2	0000 10000 9465 11483 9465 21483 20000 22825 700 700 40165 45008

Signed on Behalf of the Board

F.R. EVANS J.C. LOVELACE

The notes on pages 8,9 & 10 form part of these accounts.

Directors



## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JANUARY, 1973

		1973		1972	
Notes		£	£	£	£
13	Turnover		024836		962454
	Trading (Loss) Profit before Taxation after charging:-	•	(3066)		4261
11	Directors' Emoluments Auditors' Remuneration Depreciation of Fixed Assets Interest	128† 400 235 4843 6759	•	800 350 255 5508 6913	
12	Deduct Taxation Profit (Loss) after Taxation		(1 048) (2 01 8)		1890 2371
	Amount unappropriated from previous years  Balance carried forward		11 483 9465		9112 11483

The notes on pages 8,9, & 10 form part of these accounts.

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## ROWLAND WINN (BATLEY) LIMITED

## NOTES FORMING PART OF THE ACCOUNTS TO 31 JANUARY, 1973

1	Fixed Assets	Freehold Land and Buildings £	Office Equipment £	Flant Flxtures and Fittings	Tolai &
	At cost at 1 February, 1972	29639	388	3970	33997
	Additions at cos t	•••	55	Agentite	55
	Balance at 31 January, 1973 at cost	29639 -	443	3970	34052
	Less Depreciation				
	At 1 February, 1972	-	61	1909	1970
	Provided this year		29	206	235
	Aggregate Depreciation		90	2115	2205
	Net Book Values	29639	353	1855	31 847

Depreciation has been calculated on a reducing balance basis by reference to the expected useful lives of the assets.

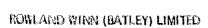
Stock and Work in Progress have been valued at the lower of cost or market value on the same basis as in previous years.

3	Debtors and Prepayments	1973 £	1 972 Æ
	Trade (and other) Debtors	94421	63† <b>2</b> 4
	Prepayments	451	463
	Due from other Companies controlled by the Directors	4400	5758
		99272	69345
		-	
4	Creditors and Accrued Expenses	£	£
7	Trade Creditors	48408	48258
	Accrued Expenses	4639	3985
	Unsecured Loans	9837	9369
	Due to other Companies controlled by the Directors	29124	29130
		92008	90742
5	Current Taxation	£	£
	This is made up of:-		
	Corporation Tax due on 1 January, 1972	Ina	1418
	1 January, 1973	1861	1900
	Income Tax Sch. 9	-	23
		1 961	3341
			2041

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## NOTES FORMING PART OF THE ACCOUNTS TO 31 JANUARY, 1973 Continued...

6	Share Capital		Auth 1973 £	orised 1972 £	(ssued and 1973 £	l Fully paid 1972 £
	Ordinary Shares of £1	each	10000	10000	10000	1 0000
7	Loans Rate of Interest	Description	Terms on which repayable	1973 £		1972 £
	Due after five years	<b>k</b>				
	2% above Bank Rate Minimum 8%	Mercantile Credit Co. Limited	For 15 years from 1968 (Secured)	20000		22000
	Minimum 6% Maximum 8%	Esso Petroleum Co. Limited	For 10 years from 1967			825
				20000		22825
9	assets over their wri Future Capital Expen Estimated amount cor	nts Corporation Tax at tten down value for ta: diture atracted for but not pro rectors but not provide	wation purposes.	f the book 1973 £ Nil. NIL	value of cert	ain fixed 1972 £ NIL NIL
10	following companies Rowland Winn (Bar Rowland Winn (Har R. Hudson ( Yorks) Jack Lovelace Lim	en an unlimited and m ;- nsley) Limited rogate) Limited Limited				f the
	Interest on Loans			£		3
11	Rapayable within 5 y Bank Overdraft Other short-term I			2724 469 3193		3128 446 3374
	Repayable after 5 ye	ars		1650		1934
	Mortgage Interest	ofit and Last Account	æ	4843		5508
	total as shown in the	NITE CHIEF IN A LOCAL IN		====		



NOTS INCREME PART OF THE ACCOUNTS TO 31 JANUARY, 1973 Continued...

12	Taxation on the results for the year	1973 £	1972 £
	United Kingdom Corporation Tax at 40%	-	1900
	Losses carried back against the profits of the year ended 31 January, 1972	(1009)	-
	Deduct: Adjustment relating to previous year	, (39)	10
	Total as shown in Profit and Loss Account	(1048)	1890

Turnover is the total amount receivable by the Company in the ordinary course of business for goods sold and services provided.