

**FISHERS SEEDS & GRAIN LIMITED**

**Directors' Report and Financial Statements**

**For the 53 week period ended  
18 September 1999**

**Registered Number 743061**



## **FISHERS SEEDS & GRAIN LIMITED**

### **DIRECTORS' REPORT**

The directors present their annual report and the financial statements for the 53 week period ended 18 September 1999.

#### **Principal activities, business review and future developments**

The activities of the company and its subsidiaries are controlled by Associated British Foods plc, of which it is a wholly owned subsidiary. The company has not traded on its own account during the period. All trading transactions are entered into as agents for Cereal Industries Limited, the results therefore being incorporated in the financial statements of that company.

#### **Directors and directors' interests**

The directors who held office during the period were as follows:

C. S. Peck	(Chairman)
P. E. Jackson	(Managing Director)
W. Cammish	
R. J. Langhamer	
M. B. Thompson	
M. A. Winter	
D. W. Boyes	

Notification of interests by C. S. Peck, M. A. Winter and P. E. Jackson was not required because at the end of the period each was a director of a company of which this company is a wholly owned subsidiary. W. Cammish, D. W. Boyes, R. J. Langhamer and M. B. Thompson each notified no interests.

According to the register of directors' interests, no rights to subscribe for shares in this company or shares in or debentures of any other group company were granted to any of those directors (who are required to declare interests) or their immediate families, or exercised by them during the financial year.

No director had at any time during the period any material interest in a contract with the company other than service contracts.

#### **Directors' responsibilities**

The directors are responsible for the preparation of the financial statements.

#### **Auditors**

The company has in accordance with section 252 of the Companies Act 1985 exempted itself from the obligation to appoint auditors under section 384 of the Act.

By order of the board  
W. B. WRIGHT  
Secretary



8 October 1999

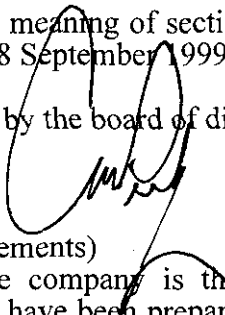
BALANCE SHEETAS AT 18 SEPTEMBER 1999

	18 September 1999 £	12 September 1998 £
<b>CURRENT ASSET</b>		
Debtor - Amount due by holding company within one year	15,300	15,300
<b>CAPITAL AND RESERVES</b>		
Called up share capital (Note 4)	15,000	15,000
Share premium account	300	300
	<u>15,300</u>	<u>15,300</u>

**STATEMENT BY THE DIRECTORS**

The company was dormant (within the meaning of section 250(3) of the Companies Act 1985) throughout the 53 week period ended 18 September 1999.

These financial statements were approved by the board of directors on 8 October 1999.

  
C. S. Peck, Director

NOTES (forming part of the financial statements)

1. The accounting reference date of the company is the Saturday nearest to 15 September. Accordingly these financial statements have been prepared for the 53 week period ended on 18 September 1999.
2. These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985.
3. The ultimate holding company and controlling party as defined by FRS 8 is Wittington Investments Limited which is incorporated in Great Britain and registered in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Wittington Investments Limited. The smallest group in which they are consolidated is that headed by ABF Investments plc, which is incorporated in Great Britain and registered in England and Wales. The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, Bowater House, 68 Knightsbridge, London, SW1X 7LQ.

**4. CALLED UP SHARE CAPITAL**

	<u>Authorised</u> £	<u>Allotted, called up and fully paid</u> Number	£
24,000 ordinary shares of £1 each	<u>24,000</u>	15,000	<u>15,000</u>

There was no change in share capital during the year.

**5. PROFIT AND LOSS ACCOUNT**

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently in those years the company made neither a profit nor a loss. Administrative costs have been borne by a fellow subsidiary company.

6. The number of directors in the period, all of whom received no emoluments in respect of their directorships, of this company were seven (1998 - seven).

**7. CONTINGENT LIABILITY**

The company together with Associated British Foods plc and certain fellow UK subsidiary undertakings, is party to a set-off arrangement in respect of its bank accounts with certain of the group's bankers.