

Company Registration No. 00741103 (England and Wales)

**EUROWARDS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

# **EUROWARDS LIMITED**

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# EUROWARDS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

		2014	2013
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	6,000	6,000
Investments	2	85	85
		<u>6,085</u>	<u>6,085</u>
<b>Current assets</b>			
Debtors		210	240
Cash at bank and in hand		73	2,403
		<u>283</u>	<u>2,643</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,590)</u>	<u>(2,000)</u>
<b>Net current (liabilities)/assets</b>		<u>(1,307)</u>	<u>643</u>
<b>Total assets less current liabilities</b>		<u>4,778</u>	<u>6,728</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(137,775)</u>	<u>(137,775)</u>
		<u>(132,997)</u>	<u>(131,047)</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Revaluation reserve		4,719	4,719
Profit and loss account		<u>(137,718)</u>	<u>(135,768)</u>
<b>Shareholders' funds</b>		<u>(132,997)</u>	<u>(131,047)</u>

## **EUROWARDS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 30 SEPTEMBER 2014***

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For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 April 2015

P. A. Freely  
**Director**

**Company Registration No. 00741103**

# EUROWARDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

*FOR THE YEAR ENDED 30 SEPTEMBER 2014*

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have not been prepared on a going concern basis as the company ceased trading on 31 August 2013.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable in respect of book sales.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	20% straight line
Fixtures, fittings & equipment	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# EUROWARDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost or valuation</b>			
At 1 October 2013 & at 30 September 2014	6,000	85	6,085
	<u>        </u>	<u>        </u>	<u>        </u>
At 30 September 2013	6,000	85	6,085
	<u>        </u>	<u>        </u>	<u>        </u>

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Mertonberry Limited	England & Wales	Ordinary		85.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2014	2014
	Principal activity	£	£
Mertonberry Limited	Dealers in investments	76,587	15,787
		<u>        </u>	<u>        </u>

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>        </u>	<u>        </u>

### 4 Ultimate parent company

The ultimate parent company is Heymann Hansa Hamburg Limited, a company registered in England and Wales.

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