

Company Registration No. 00741103 (England and Wales)

**EUROWARDS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JANUARY 2017**

# **EUROWARDS LIMITED**

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# EUROWARDS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2017

	Notes	2017 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		4,500
Investments	2		-		85
			<u>-</u>		<u>4,585</u>
<b>Current assets</b>					
Debtors		-		105	
Cash at bank and in hand		19,401		3,284	
		<u>19,401</u>		<u>3,389</u>	
<b>Creditors: amounts falling due within one year</b>					
		<u>(19,401)</u>		<u>(1,560)</u>	
<b>Net current assets</b>			-		1,829
<b>Total assets less current liabilities</b>			-		6,414
<b>Creditors: amounts falling due after more than one year</b>			-		(137,775)
			<u>-</u>		<u>(131,361)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Revaluation reserve			-		3,539
Profit and loss account			(2)		(134,902)
<b>Shareholders' funds</b>			<u>-</u>		<u>(131,361)</u>

## **EUROWARDS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 JANUARY 2017***

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For the financial period ended 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 March 2017

P. A. Freely  
**Director**

**Company Registration No. 00741103**

# EUROWARDS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2017

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have not been prepared on a going concern basis as the company ceased trading on 31 August 2013.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 October 2015	4,500	85	4,585
Additions	-	15	15
Disposals	(4,500)	(100)	(4,600)
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 January 2017	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 September 2015	4,500	85	4,585
	<u>          </u>	<u>          </u>	<u>          </u>

## **EUROWARDS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE PERIOD ENDED 31 JANUARY 2017***

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<b>3</b>	<b>Share capital</b>	<b>2017</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<b>==</b>	<b>==</b>

#### **4 Ultimate parent company**

The ultimate parent company is Heymann Hansa Hamburg Limited, a company registered in England and Wales.

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