

Company Registration No. 00741103 (England and Wales)

EUROWARDS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

EUROWARDS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

EUROWARDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

		2015	2014
	Notes	£	£
Fixed assets			
Tangible assets	2	4,500	6,000
Investments	2	85	85
		<u>4,585</u>	<u>6,085</u>
Current assets			
Debtors		105	210
Cash at bank and in hand		3,284	73
		<u>3,389</u>	<u>283</u>
Creditors: amounts falling due within one year		<u>(1,560)</u>	<u>(1,590)</u>
Net current assets/(liabilities)		<u>1,829</u>	<u>(1,307)</u>
Total assets less current liabilities		<u>6,414</u>	<u>4,778</u>
Creditors: amounts falling due after more than one year		<u>(137,775)</u>	<u>(137,775)</u>
		<u>(131,361)</u>	<u>(132,997)</u>
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		3,539	4,719
Profit and loss account		(134,902)	(137,718)
Shareholders' funds		<u>(131,361)</u>	<u>(132,997)</u>

EUROWARDS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2015

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 February 2016

P. A. Freely
Director

Company Registration No. 00741103

EUROWARDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have not been prepared on a going concern basis as the company ceased trading on 31 August 2013.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

EUROWARDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 October 2014	6,000	85	6,085
Disposals	(1,500)	-	(1,500)
At 30 September 2015	4,500	85	4,585
At 30 September 2014	6,000	85	6,085

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Mertonberry Limited	England & Wales	Ordinary	85.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Mertonberry Limited	Principal activity Dealers in investments	63,231	(13,357)

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Ultimate parent company

The ultimate parent company is Heymann Hansa Hamburg Limited, a company registered in England and Wales.

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