

Company Number 737443

BRITISH ROPES LIMITED

Directors' Report for the Year Ended 31 December 1994

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BRITISH ROPES LIMITED

Directors' Report for the Year Ended 31 December 1994 (continued)

The accounts for the year are attached.

The Company has not traded during the year, has received no income and incurred no expenditure, and consequently has made neither a profit or loss.

The following served as Directors during (and, unless otherwise indicated, throughout) the year:-

A.C. Boydell
I.S. Doig

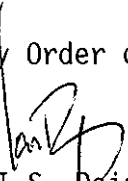
Directors' Interests

The interests, all beneficial, of the Directors at the end of the year in the share capital of BRIDON PLC comprise:

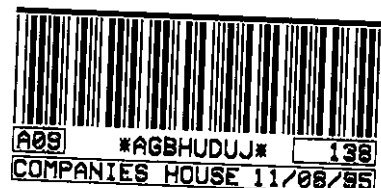
Ordinary shares of 25p each £

	At 31 December 1994 £		At 1 January 1994 (or on appointment)	
	Shares	Options to subscribe for shares	Shares	Options to subscribe for shares
A.C. Boydell		60000		60000
I.S. Doig		1968		1968

By Order of the Board


I.S. Doig
Secretary

23 March 1994



BRITISH ROPES LIMITED

BALANCE SHEET AT 31ST DECEMBER 1994

	<u>Note</u>	1994 £000	1993 £000
FIXED ASSETS			
Investment in subsidiary	1	3	3
CURRENT ASSETS			
Debtors (amounts owed by group company)		86	86
TOTAL ASSETS LESS CURRENT LIABILITIES		— 89 ===	— 89 ===
CAPITAL AND RESERVES			
Called up share capital	2	20	20
Profit and loss account		69	69
		— 89 ===	— 89 ===

The Company was dormant (within the meaning of s.252 of the Companies Act 1985) throughout the financial year ended with the date of the balance sheet.

These accounts were approved by the
Board of Directors on 17th May 1995.



)
) DIRECTORS
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NOTES

1. The company's subsidiary, Bridon Fishing and Marine Ltd., is wholly owned and incorporated in the United Kingdom.

2. CALLED UP SHARE CAPITAL

	1994 £	1993 £
Authorised:		
Ordinary shares of £1 each	20,000	20,000
	=====	=====
Allotted, called up and fully paid:		
Ordinary shares of £1 each	20,000	20,000
	=====	=====

3. ULTIMATE HOLDING COMPANY

The company's ultimate holding company is BRIDON plc which is incorporated in the United Kingdom. Copies of the BRIDON plc group accounts may be obtained from its registered office at Carr Hill, Doncaster, South Yorkshire DN4 8DG.