

REGISTERED NUMBER: 00736753 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Yorkshire Wiper Company Limited

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for the Year Ended 30 September 2017

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DIRECTORS:

T.S.B. Jackson
Mrs H L May

SECRETARY:

T.S.B. Jackson

REGISTERED OFFICE:

14 Mallard Industrial Estate
Charles Street
Horbury
West Yorkshire
WF4 5FD

REGISTERED NUMBER:

00736753 (England and Wales)

ACCOUNTANTS:

Equate Limited
Chartered Certified Accountants
17 Appleton Court
Calder Park
Wakefield
West Yorkshire
WF2 7AR

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,793</u>		<u>10,298</u>
			4,793		10,298
CURRENT ASSETS					
Stocks	6	33,614		47,272	
Debtors	7	82,325		213,871	
Cash at bank and in hand		<u>58,306</u>		<u>91,630</u>	
		174,245		352,773	
CREDITORS					
Amounts falling due within one year	8	<u>47,321</u>		<u>108,983</u>	
NET CURRENT ASSETS			<u>126,924</u>		<u>243,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			131,717		254,088
PROVISIONS FOR LIABILITIES			<u>1,316</u>		<u>1,130</u>
NET ASSETS			<u>130,401</u>		<u>252,958</u>
CAPITAL AND RESERVES					
Called up share capital			1,760		1,760
Capital redemption reserve			1,640		1,640
Retained earnings			<u>127,001</u>		<u>249,558</u>
SHAREHOLDERS' FUNDS			<u>130,401</u>		<u>252,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Yorkshire Wiper Company Limited (Registered number: 00736753)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2017 and were signed on its behalf by:

Mrs H L May - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. **STATUTORY INFORMATION**

Yorkshire Wiper Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2016	
and 30 September 2017	<u>6,000</u>
AMORTISATION	
At 1 October 2016	
and 30 September 2017	<u>6,000</u>
NET BOOK VALUE	
At 30 September 2017	<u>-</u>
At 30 September 2016	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2016	3,036	13,221	34,409	50,666
Additions	-	980	-	980
Disposals	<u>(3,036)</u>	<u>(9,179)</u>	<u>(25,910)</u>	<u>(38,125)</u>
At 30 September 2017	<u>-</u>	<u>5,022</u>	<u>8,499</u>	<u>13,521</u>
DEPRECIATION				
At 1 October 2016	3,292	9,560	27,516	40,368
Charge for year	(574)	868	1,723	2,017
Eliminated on disposal	<u>(2,718)</u>	<u>(7,299)</u>	<u>(23,640)</u>	<u>(33,657)</u>
At 30 September 2017	<u>-</u>	<u>3,129</u>	<u>5,599</u>	<u>8,728</u>
NET BOOK VALUE				
At 30 September 2017	<u>-</u>	<u>1,893</u>	<u>2,900</u>	<u>4,793</u>
At 30 September 2016	<u>(256)</u>	<u>3,661</u>	<u>6,893</u>	<u>10,298</u>

6. **STOCKS**

	30.9.17 £	30.9.16 £
Stocks	<u>33,614</u>	<u>47,272</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade debtors	74,366	80,361
Other debtors	6,938	132,494
Prepayments and accrued income	1,021	1,016
	<u>82,325</u>	<u>213,871</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17	30.9.16
	£	£
Trade creditors	36,065	41,656
Tax	4,431	19,955
VAT	4,440	11,910
Other creditors	-	591
Directors' current accounts	-	32,500
Accruals and deferred income	2,385	2,371
	<u>47,321</u>	<u>108,983</u>

9. **RELATED PARTY DISCLOSURES**

T.S.B. Jackson and H.L. May were materially interested as directors and/or shareholders in Spafield Properties Limited (SPL), Tom W Beaumont Limited (TWB) and Beaumont Group Holdings Limited (BGH). All companies were registered in England and Wales and traded with YWC on a normal commercial basis.

During the year YWC bought goods and services from SPL for £22,500 (2016: £19,589). At the year end date YWC owed £2,250 to SPL..

During the year YWC bought goods and services from TWB for £30,079 (2016: £40,782) and sold goods and services to them for £3,661 (2016: £3,008). At the year end date YWC owed £3,411 to TWB (2016 £27,714 was owed by TWB to YWC)..

During the year dividends were declared and paid to BGH totalling £136,000 (2016: £191,080).

During the year H.L. May lent the company £32,500 to assist funding the working capital of the company. The loan was interest bearing and charged at a commercial rate of 5% per annum. The loan was repaid in full by the year end date.

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors T.S.B. Jackson and H.L. May. No party has overall control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.