CLYDE HOUSE NURSING HOMES LIMITED

Company Reg. No. 736243

ABBREVIATED REPORT AND ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 1995

JMA *J3YNXL5U* 75
COMPANIES HOUSE 30/04/96

**AUDITORS REPORT TO CLYDE HOUSE NURSING HOMES LIMITED**
**PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of Clyde House Nursing Homes Limited for the year ended 5th April 1995.

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemtions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been prepared in accordance with that Schedule.

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for this purpose does not include examining or dealing with events after the date of our report on the full financial statements.

In our opinion, the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part 3 of schedule 8 to that Act in respect of the year ended 5th April 1995 and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that schedule.

On 25th April 1996, as auditors of Clyde House Nursing Homes Limited we reported to the members on the accounts of the company prepared under Section 226 of the Companies Act 1985 for the year ended 5th April 1995 and our audit report was as follows:

We have audited the financial statements on pages 4 to 8 which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and the accounting policies set out on note 1.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on these statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 5th April 1995 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Elliot & Co

ELLIOT & CO
CERTIFIED ACCOUNTANTS
REGISTERED AUDITORS

BRADFORD

Date 30th April 1996

# CLYDE HOUSE NURSING HOMES LIMITED

## BALANCE SHEET AT 5TH APRIL 1995

| | | 1995 | | 1994 | |
|---|---|---|---|---|---|
| | Note | £ | £ | £ | £ |
| **FIXED ASSETS** | | | | | |
| Tangible Assets | 2 | | 785,849 | | 773,935 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 39,212 | | - | |
| Cash at bank | | - | | 2,927 | |
| Cash in hand | | 150 | | 150 | |
| | | 39,362 | | 3,077 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 440,853 | | 450,106 | |
| **NET CURRENT LIABILITIES** | | | (401,491) | | (447,029) |
| **NET ASSETS** | | | 384,358 | | 326,906 |
| **CAPITAL & RESERVES** | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Reserves | | | 384,356 | | 326,904 |
| **SHAREHOLDERS FUNDS** | | | 384,358 | | 326,906 |

The notes on pages 3 to 4 form part of these financial statements.

The directors have taken advantage of the exemptions conferred by Schedule 8 part IIIA of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to these exemptions as a small company.

The directors have taken advantage of the exemptions conferred by Schedule 8 part I of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to these exemptions as a small company.

These financial statements were approved by the board of directors on:-

Date 30TH APRIL 1996

Vali Wilson

V Wilson

# CLYDE HOUSE NURSING HOMES LIMITED

## NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS

## FOR THE YEAR ENDED 5TH APRIL 1995

**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with section 228 of, and schedule 4 to, the Companies Act 1985 and in accordance with approved accounting standards.

Depreciation

Depreciation is provided on the cost of tangible fixed assets in order to write off such cost after taking account of scrap values over the expected useful lives as follows:-

| | |
|---|---|
| Freehold Land & Buildings | 0% |
| Fixtures and Fittings | 15% |
| Motor Vehicles | 25% |

Deferred Taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect that it is considered that a net liability may crystallise in the foreseeable future.

Pension Costs

The company operates a defined contributions pension scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

**3 TANGIBLE FIXED ASSETS**

| | Total |
|---|---|
| | £ |
| Cost or Valuation | |
| At 6th April 1994 | 816,835 |
| Additions | 20,178 |
| At 5th April 1995 | 837,013 |
| Depreciation | |
| At 6th April 1994 | 42,900 |
| Charge for the year | 8,264 |
| At 5th April 1995 | 51,164 |
| Net book value | |
| At 5th April 1995 | 785,849 |
| At 6th April 1994 | 773,935 |

# CLYDE HOUSE NURSING HOMES LIMITED

## NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS (CONTINUED)

## FOR THE YEAR ENDED 5TH APRIL 1995

**4 SHARE CAPITAL**

| | 1995 | 1994 |
|---|---|---|
| | £ | £ |
| Authorised: | | |
| Ordinary Shares of £1 per share | 100 | 100 |
| Allotted and fully paid: | | |
| Ordinary shares of £1 per share | 2 | 2 |