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CLYDE HOUSE NURSING HOMES LIMITED
ACCOUNTS :

Year to 5 APRIL 1983

PEARSON-JONES & Co
TAX ACCOUNTANTS
61 RAMSEY AVE
BACUP



Report of the Auditors
To the Members of
CLYDE HOUSE NURSING HOMES LIMITED

We have examined the Accounts set out on the following pages. These have been prepared under the Historical Cost convention.

In common with many businesses of similar size and organisation, the Company's system of control is dependant upon the close involvement of the Directors. Where independant confirmation of the completeness of the accounting records was not available, we have accepted assurances from the Directors that all the Company's transactions have been reflected in the records.

Subject to the foregoing, in our opinion, the accounts give, under the Accounting Convention stated above a true and fair view of the state of affairs of the Company and of the profit for the year, and comply with the Companies Acts 1948 to 1981.

Kearns Marshall & Co

Kearns, Marshall & Co

CLYDE HOUSE NURSING HOMES LIMITED
REPORT OF THE DIRECTORS

DIRECTORS : Mrs. V. Wilson
 r. J.E. Wilson

1) Accounts The Directors submit their Annual Report and
 Accounts of the Company for the year ended 5 April
 1983.

2) Principal Activity The principle activity of the Company
 during the year remains as Hotel
 Proprietor.

3) Director's Interests The following were the directors whose
 interests in the Ordinary Share Capital
 of the Company were as follows :

J E Wilson 1
Mrs V Wilson 1

4) Close Company The Company is a Close Company within
 the meaning of S 282 of the Income and
 Corporation Taxes Act 1970.

5) Financial Results and State of Affairs

The profit for the year after tax amounted to £ 5159
To which is added a balance brought forward of £ 2891

Leaving a balance carried forward of £ 8050

6) Dividend No Dividend is recommended.

7) Exports No Exports have been made.

8) Auditors Both Kearns, Marshall & Co as Auditors, and
 Pearson-Jones & Co as Accountants have expressed
 their willingness to continue in office, and a
 resolution to that effect will be proposed.

9) Fixed Assets The Directors are of the opinion that the
 market value of the land and the buildings is
 in excess of the book value.

By Order of the Board

Secretary

Valei Wilson *Valei Wilson*
John E Wilson

BALANCE SHEET AT
5 APRIL 1983

		1983	1982
<u>FIXED ASSETS</u>			
Freehold Property		21363	21363
Fixtures & Fittings		9299	7954
Linen		322	322
Motor Vehicle		3533	1035
		<u>34517</u>	<u>30674</u>
Less : Mortgage		12798	14399
		<u>21719</u>	<u>16275</u>
<u>Current Assets</u>			
Balance at Bank	672	1362	
Debtors	-	20	
		<u>672</u>	<u>1382</u>
		22391	17657
<u>Current Liabilities</u>			
Creditors		850	1526
		<u>21541</u>	<u>16131</u>
		=====	=====
Represented by :			
Share Capital	Authorised 100 Ord £ 1		
	Issued and fully paid	2	2
Directors' Loan Accounts		13489	13238
Profit and Loss Account		8050	2891
		<u>21541</u>	<u>16131</u>
		=====	=====

PROFIT AND LOSS ACCOUNT

Balance from Trading Account	9417
Less : Director's Remuneration	1500
Audit and Accountancy	300
Depreciation	2210
Loss on Sale of Vehicle	185
	4195
	5222
Current Taxation	-
Interest on Late Payment of Tax	63
	5159
Retained Profits brought forward	2891
	8050
	=====

TRADING ACCOUNT

	1983	1982
Income Received	26701	20769
Less : Expenses :		
Food	4263	3949
Wages & Nursing Fees	984	896
Rates	985	971
Telephone	617	555
Light & Heat	1547	1858
Insurance	460	172
Repairs, Maintenance and Renewals	4680	4233
Advertising	-	2
Motor & Travelling	1338	795
Printing & Stationery	11	9
Leasing & Rental Charges	635	790
Cleaning & Sundries	221	213
General Expenses	564	289
Bank Charges & Interest	79	13
Loan Interest	1000	1350
	17284	16095
Net Profit	9417 =====	4674 =====

Schedule of Fixed Assets

	Freehold Property	Fixtures & Fittings	Linen	Motor Vehicle	Total
Cost	21363	8837	322	1840	32362
Sales (at Cost)					
Additions		2378		(1840) 4710	(1840) 7088
Depreciation					
Brought Forward	-	883	-	805	1228
Sales				(805)	(805)
This Account	-	1033	-	1177	2210
Net Book Value					
5 April 1983	21363	9299	322	3533	34517
5 April 1982	21363	7954	322	1035	30674