

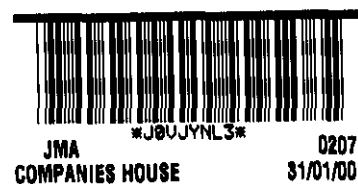
CLYDE HOUSE NURSING HOMES LIMITED

Company Registration Number 736243

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 1999

Michael Craig Consultancy  
Chartered Accountants  
Registered Auditors  
Bramhall House  
Bramhall  
Cheshire  
SK7 2BY



CLYDE HOUSE NURSING HOMES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 1999

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**AUDITORS REPORT TO THE DIRECTORS OF CLYDE HOUSE NURSING HOMES LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the financial statements of Clyde House Nursing Homes Limited for the year ended 5th April 1999.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been prepared in accordance with that Schedule.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for this purpose does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion, the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 5th April 1999 and the abbreviated accounts on pages 3 to 5 have been properly prepared in

**Other information**

On 13th January 2000 we reported, as auditors of Clyde House Nursing Homes Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 5th April 1999, and our report was as follows:

We have audited the financial statements on pages 4 to 9 which have been prepared under the historical cost convention and the accounting policies set out in note 1.

**Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those financial statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

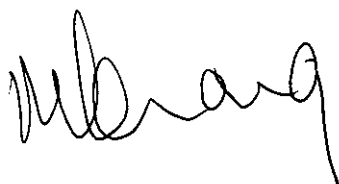
## AUDITORS REPORT TO THE DIRECTORS OF CLYDE HOUSE NURSING HOMES LIMITED

## PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985 CONTINUED

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 5th April 1999, and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



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## CLYDE HOUSE NURSING HOMES LIMITED

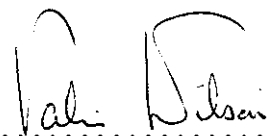
## ABBREVIATED BALANCE SHEET AT 5TH APRIL 1999

		<u>1999</u>	<u>1998</u>
	Note	£	£
<b>Fixed assets</b>	2		
Tangible assets		860,085	857,426
<b>Current assets</b>			
Debtors		61,600	42,300
<b>Creditors</b>			
Amounts falling due within one year		<u>246,753</u>	<u>301,596</u>
<b>Net current liabilities</b>		(185,153)	(259,296)
<b>Net assets</b>		<u>674,932</u>	<u>598,130</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Revaluation reserve		350,829	350,829
Profit and loss account		<u>324,105</u>	<u>247,301</u>
Shareholders' funds		<u>674,936</u>	<u>598,132</u>

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 31.1.2000

On behalf of the Board,

.....Director

The notes on pages 4 to 5 form part of these financial statements.

## CLYDE HOUSE NURSING HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 1999

**1 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

**Basis of accounting**

The accounts have been prepared in accordance with the historical cost convention as modified by the revaluation of certain fixed assets.

**Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Leasehold Land & Buildings	0%
Fixtures & Fittings	15%
Motor Vehicles	25%

**2 Fixed assets**

	Tangible fixed assets £
<b>Cost or valuation</b>	
At 6th April 1998	939,401
Additions	12,275
Disposals	<u>(5,750)</u>
At 5th April 1999	<u>945,926</u>
<b>Depreciation</b>	
At 6th April 1998	81,975
Charge for the year	9,479
Relating to disposals	<u>(5,613)</u>
At 5th April 1999	<u>85,841</u>
<b>Net book value</b>	
At 5th April 1999	<u>860,085</u>
At 6th April 1998	<u>857,426</u>

## CLYDE HOUSE NURSING HOMES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5TH APRIL 1999

## 3 Share capital

	<u>1999</u>	<u>1998</u>
	£	£
Authorised:		
Ordinary shares of £1 per share	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid:		
Ordinary shares of £1 per share	<u>2</u>	<u>2</u>