

REPORT OF DIRECTORS

CLYDE HOUSE NURSING HOMES LIMITED.

Registered Office

54a, Tottenham Court Road,
London W.1.

DIRECTORS:

R. Evans
W. Evans
J. E. Wilson
V. Wilson

Chairman.

The Directors submit herewith the Trading and Profit and Loss Account
for the year ended 5th April 1975 and the Balance
Sheet as at that date.

Dividend Recommended: NIL

Nature of Business Carried On NURSING HOMES

Directors Shareholdings (Pursuant to Section 16 (1) Companies Act 1967)

R. Evans	1 Ordinary Share
W. Evans	1 " "

Auditors: Messrs King & King continue in Office

Additional Information :

By Order of the Board.

Signed.  Chairman.

CLYDE HOUSE NURSING HOMES LIMITED

BALANCE SHEET AS AT 5TH APRIL 1975

18,077		<u>Fixed Assets</u>		
2,269		Freehold Property	18,077	
		Add: Improvement to Building	<u>2,269</u>	20,346
	762	Fixtures and Fittings	762	
1,763	<u>1,001</u>	Additions at Cost	<u>1,323</u>	2,085
4,171		Central Heating & Electrical Installation		4,171
170		Linen Etc.		<u>170</u>
26,450				26,772
(1,558)		<u>Less: H.P. Outstanding</u>	<u>1,227</u>	
(11,670)		Mortgage - secured on freehold	<u>11,670</u>	<u>12,897</u>
13,222				13,875

		<u>Current Assets</u>		
	577	Sundry Debtors	377	
577	-	Cash at Bank	<u>31</u>	
			408	

		<u>Current Liabilities</u>		
		Directors Current Account:		
	1,107	J.E. Wilson	1,129	
	1,040	R. Evans	1,422	
	536	Sundry Creditors	1,134	
	11,065	Bank Overdraft	-	
	-	Bank Loan	9,890	
(13,748)	<u>13,748</u>		<u>13,575</u>	(13,167)

51				708
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Represented By:-

	<u>Share Capital</u>	<u>Authorised</u>	<u>Issued & Fully Paid</u>
2	2 Ordinary Shares of £1 each	<u>100</u>	2
141	<u>Profit and Loss Account</u>		748
(50)	<u>Investment - at cost</u>		-
(42)	<u>Formation Expenses</u>		(42)
51			708

This is a true copy of every Balance Sheet laid before the company in General Meeting during the period to which the Return relates.

..... Director
 X *Wmfred Evans* Director
 X *Wmfred Evans* Secretary

AUDITORS' REPORT TO THE MEMBERS

In our opinion, the foregoing Balance Sheet and annexed Profit and Loss Account give a true and fair view of the state of the company's affairs as at 5th April 1975 and of its profit for the year ended on that date, and comply with the Companies Acts 1948 and 1967.

Kirkman House,
 54a, Tottenham Court Road,
 London W.1.

King + K

CLYDE HOUSE NURSING HOMES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 5TH APRIL 1975

7,743	Fees Receivable		13,407
	<u>Less:</u>		
1,080	Food	2,510	
1,526	Wages	4,991	
214	Rates	253	
195	Telephone	214	
392	Light and Heat	641	
133	Insurance	157	
32	Repairs and Maintenance	465	
16	Advertising	221	
307	Travelling Expenses	483	
13	Printing, Postage & Stationery	22	
144	Television Rental	376	
143	Laundry & Cleaning	141	
166	General Expenses	121	
1,202	Bank Charges and Interest	1,010	
875	Loan Interest (Gross)	875	
139	Hire Purchase Interest	171	
22	Carriage	9	
52	Audit and Accountancy	80	
13	Entertaining Expenses	29	
66	Legal Fees	-	
15	Commission	-	
<u>6,745</u>	<u>Bad Debt</u>	<u>11</u>	<u>12,780</u>
998	Net Profit for the Year		627
<u>-</u>	Interest on Overdue Tax		<u>20</u>
998			607
(857)	Balance Brought Forward		<u>141</u>
<u>141</u>	Balance Carried Forward		<u>748</u>