

REPORT OF DIRECTORS

CLYDE HOUSE NURSING HOMES LIMITED.

Registered Office

54A Tottenham Court Road
London W1

DIRECTORS:

R EVANS
W EVANS
J E WILSON
V WILSON

Chairman.

The Directors submit herewith the Trading and Profit and Loss Account
for the year ended 5 April 1977 and the Balance
Sheet as at that date.

Dividend Recommended: NIL

Nature of Business Carried On NURSING HOMES

Directors Shareholdings (Pursuant to Section 16 (1) Companies Act 1967)

R EVANS	1 Ordinary Share
W EVANS	1 Ordinary Share

Auditors: Messrs King & King continue in Office

Additional Information : NONE



By Order of the Board.

CLYDE HOUSE NURSING HOMES LIMITED

BALANCE SHEET AS AT 5TH APRIL 1977

1976					
£					
		<u>Fixed Assets</u>			
20,346		Freehold Property		21,363	
2,491		Fixtures and Fittings		2,913	
4,171		Central Heating and Electrical Installations		4,171	
170		Linen		170	
27,178				28,617	
	959	Less: Hire Purchase Outstanding	745		
12,629	11,670	Mortgage - Secured on Freehold	11,670	12,415	
14,549				16,202	
		<u>Current Assets</u>			
	150	Sundry Debtors	150		
965	815	Cash at Bank	-	150	
15,514				16,352	
		<u>Less: Current Liabilities</u>			
		Directors' Current Accounts -			
	821	J.E. Wilson	2,968		
2,114		R. Evans	1,988		
1,163		Sundry Creditors	256		
8,710		Bank Loan	7,361		
-		Bank Overdraft	508		
12,962	154	Current Taxation	306	13,387	
2,552				£ 2,965	
		Represented by -			
		<u>Share Capital</u>			
		<u>Authorised</u>			
		100 Ordinary Shares of £1 each	100		
2		<u>Issued and Fully Paid</u>			2
		2 Ordinary Shares of £1 each			
2,550		<u>Profit and Loss Account</u>		2,963	
2,552				£2,965	

This is a true copy of every Balance Sheet laid before the Company in General Meeting during the period to which the Return relates

..... Director
Winfred Evans Director
Winfred Evans Secretary

AUDITORS' REPORT TO THE MEMBERS

In our opinion, the foregoing Balance Sheet and annexed Profit and Loss Account, prepared under the historical cost convention, show a true and fair view of the state of the Company's affairs as at 5th April 1977 and of its profit for the year ended on that date and comply with the Companies Acts 1948, 1967 and 1976.

Kirkman House,
 54A Tottenham Court Road,
 London, W.1.

11th January 1978

King & King

INDISTINCT ORIGINAL

CLYDE HOUSE NURSING HOMES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 1977

1976
£

25,504	Fees Received	22,457
5,151	<u>Less: Food</u>	4,765
9,618	Wages and Nursing Agency Fees	9,701
458	Rates	425
334	Telephone	503
960	Light and Heat	1,113
162	Insurance	166
1,556	Repairs and Maintenance	1,058
231	Advertising	230
695	Travelling Expenses	560
110	Printing, Postage and Stationery	46
522	Television Rental	441
113	Laundry and Cleaning	222
114	General Expenses	38
2,463	Bank Charges and Interest	1,333
875	Loan Interest (Gross)	875
159	Hire Purchase Interest	147
100	Audit and Accountancy	120
28	Entertaining	-
-	Legal and Court Costs	301
23,649		22,044
1,855	<u>Net Profit for the year</u>	413
11	<u>Less: Interest on Overdue Tax</u>	-
1,844		413
42	<u>Less: Formation Expenses written off</u>	-
1,802		413
748	Balance, brought forward	2,550
2,550	<u>Balance, carried forward</u>	<u>£2,963</u>

INDISTINCT ORIGINAL