

Registered number
736243

Clyde House Nursing Homes Limited

Abbreviated Accounts

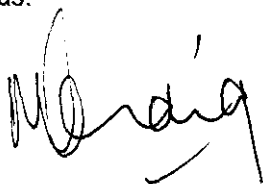
5 April 2002



Clyde House Nursing Homes Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Clyde House Nursing Homes Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 5 April 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Michael Craig Consultancy
Chartered Accountants
Bramhall House
Bramhall
Cheshire
SK7 2BY

27 January 2003

Clyde House Nursing Homes Limited
Abbreviated Balance Sheet
as at 5 April 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	1,335,761	999,282
Current assets			
Debtors	118,303	95,157	
Creditors: amounts falling due within one year	(59,745)	(69,252)	
Net current assets		58,558	25,905
Total assets less current liabilities		1,394,319	1,025,187
Creditors: amounts falling due after more than one year		(498,288)	(177,293)
Net assets		896,031	847,894
Capital and reserves			
Called up share capital	3	2	2
Revaluation reserve		350,829	350,829
Profit and loss account		545,200	497,063
Shareholders' funds		896,031	847,894

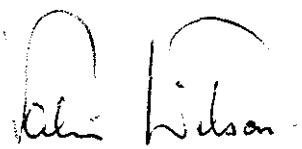
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

V Wilson
Director



Approved by the board on 27 January 2003

Clyde House Nursing Homes Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

	£
Cost	
At 6 April 2001	1,114,199
Additions	353,575
	<hr/>
At 5 April 2002	1,467,774
Depreciation	
At 6 April 2001	114,917
Charge for the year	17,096
	<hr/>
At 5 April 2002	132,013
Net book value	
At 5 April 2002	<hr/> 1,335,761
At 5 April 2001	<hr/> 999,282

Clyde House Nursing Homes Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2002

3 Share capital

			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>