

REPORT OF DIRECTORS

CLYDE HOUSE NURSING HOMES LIMITED.

Registered Office

54a, Tottenham Court Road,
London W.1.

DIRECTORS:

R. Evans
W. Evans
J. E. Wilson
V. Wilson

Chairman.

The Directors submit herewith the Trading and Profit and Loss Account
for the year ended 5th April 1976 and the Balance
Sheet as at that date.

Dividend Recommended: NIL

Nature of Business Carried On NURSING HOMES

Directors Shareholdings (Pursuant to Section 16 (1) Companies Act 1967

R. Evans	1
W. Evans	1

Auditors: Messrs King & King continue in Office

Additional Information :

By Order of the Board.

Signed.


Chairman.

CLYDE HOUSE NURSING HOMES LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 1976

1975
£

13,407

Fees Received

25,504

Less:

2,510	Food	
4,991	Wages	5,151
253	Rates	9,618
214	Telephone	458
641	Light and Heat	334
157	Insurance	960
465	Repairs and Maintenance	162
221	Advertising	1,556
483	Travelling Expenses	231
22	Printing, Postage and Stationery	695
376	Television Rental	110
141	Laundry and Cleaning	522
121	General Expenses	113
1,010	Bank Charges and Interest	114
875	Loan Interest (Gross)	2,463
171	Hire Purchase Interest	875
9	Carriage	159
80	Audit and Accountancy	-
29	Entertaining Expenses	100
11	Bad Debts	28

12,780

23,649

627

Net Profit for the year

1,855

20

Less: Interest on Overdue Tax

11

607

1,844

-

Less: Formation Expenses written off

42

607

1,802

141

Balance brought forward

748

748

Balance carried forward

£2,550

CLYDE HOUSE NURSING HOMES LIMITED

736043

BALANCE SHEET
AS AT 5TH APRIL 1976

1975
£

<u>Fixed Assets</u>			
20,346	18,077	Freehold Property	18,077
	<u>2,269</u>	Add: Improvements to Building	<u>2,269</u>
	762		20,346
2,085	<u>1,323</u>	Fixtures and Fittings	762
		Additions at Cost	<u>1,729</u>
4,171			2,491
170		Central Heating & Electrical Installation	4,171
<u>26,772</u>		Linen, etc.	<u>170</u>
			27,178
12,897	1,227	Less: H.P. Outstanding	959
	<u>11,670</u>	Mortgage - Secured on Freehold	<u>11,670</u>
<u>13,875</u>			12,629
			<u>14,549</u>
<u>Current Assets</u>			
	377	Sundry Debtors	150
	<u>31</u>	Cash at Bank	<u>815</u>
	<u>408</u>		965
<u>Less: Current Liabilities</u>			
		Directors Current Account -	
	1,129	J.E. Wilson	821
	1,422	R. Evans	2,114
	1,134	Sundry Creditors	1,163
	9,890	Bank Loan	8,710
		Current Taxation	<u>154</u>
	<u>(13,575)</u>		12,962
(13,167)			(11,997)
<u>708</u>			<u>£ 2,552</u>
<u>Represented by -</u>			
<u>Share Capital</u>		<u>Authorised</u>	<u>Issued and Fully Paid</u>
2	Ordinary Share of £1 each	<u>100</u>	2
748	<u>Profit and Loss Account</u>		2,550
(42)	<u>Formation Expenses</u>		-
<u>708</u>			<u>£2,552</u>

This is a true copy of every Balance Sheet laid before the Company in General Meeting during the period to which the Return relates

[Signature] Director
[Signature] Director
[Signature] Secretary

AUDITORS' REPORT TO THE MEMBERS

In our opinion, the foregoing Balance Sheet and annexed Profit and Loss Account give a true and fair view of the state of the Company's affairs as at 5th April 1976 and of its profit for the year ended on that date and comply with the Companies Acts 1948 and 1967.

Rickman House,
54A Tottenham Court Road,
London, W.1.

4th December 1976

King & King

