

REPORT OF DIRECTORS

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CLYDE HOUSE NURSING HOMES LIMITED.

Registered Office

273-287 Regent Street  
London W1.

DIRECTORS:

R EVANS  
W EVANS  
J E WILSON  
V WILSON

Chairman.

The Directors submit herewith the Trading and Profit and Loss Account  
for the year ended 5 April 1979 and the Balance  
Sheet as at that date.

Dividend Recommended: NIL

Nature of Business Carried On HOTEL ACCOMMODATION

Directors Shareholdings (Pursuant to Section 16 (1) Companies Act 1967)

R EVANS  
W EVANS

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Auditors: Messrs King & King continue in Office

Additional Information :



By Order of the Board.

Signed  Chairman.

CLYDE HOUSE NURSING HOMES LIMITED

BALANCE SHEET AS AT 5TH APRIL 1979

1978  
£

|               |               |  |               |               |
|---------------|---------------|--|---------------|---------------|
|               |               | <u>Fixed Assets</u>                          |               |               |
| 21,363        |               | Freehold Property                            |               | 21,363        |
| 3,131         |               | Fixtures and Fittings                        |               | 3,297         |
| 4,171         |               | Central Heating and Electrical Installations |               | 4,171         |
| 170           |               | Linen  |               | 170           |
| <u>28,835</u> |               |  |               | <u>29,001</u> |
|               | 656           | <u>Less: Hire Purchase Outstanding</u>       | 267           |               |
| 12,326        | <u>11,670</u> | Mortgage - Secured on Freehold               | <u>11,670</u> | 11,937        |
| <u>16,509</u> |               |  |               | <u>17,064</u> |
|               |               | <u>Current Assets</u>                        |               |               |
|               | 36            | Sundry Debtors                               | 36            |               |
| 84            | <u>48</u>     | Cash at Bank                                 | <u>43</u>     | 79            |
| <u>16,593</u> |               |  |               | <u>17,143</u> |
|               |               | <u>Less: Current Liabilities</u>             |               |               |
|               |               | Directors Current Accounts -                 |               |               |
|               | 3,277         | J.E. Wilson                                  | 6,071         |               |
|               | 2,456         | R. Evans                                     | 3,678         |               |
|               | 2,001         | Sundry Creditors                             | 89            |               |
|               | 8,201         | Bank Loan                                    | 6,167         |               |
|               | <u>450</u>    | Current Taxation                             | <u>893</u>    |               |
| <u>16,385</u> |               |  |               | <u>16,898</u> |
| <u>208</u>    |               |  |               | <u>£ 245</u>  |
|               |               | <u>Represented by -</u>                      |               |               |
|               |               | <u>Share Capital</u>                         |               |               |
|               |               | <u>Authorised</u>                            |               |               |
|               | <u>100</u>    | 100 Ordinary Shares of £1 each               | <u>100</u>    |               |
|               |               | <u>Issued &amp; Fully Paid</u>               |               |               |
| 2             |               | 2 Ordinary Shares of £1 each                 |               | 2             |
| <u>206</u>    |               | <u>Profit and Loss Account</u>               |               | <u>243</u>    |
| <u>208</u>    |               |  |               | <u>£245</u>   |

This is a true copy of every Balance Sheet laid before the Company in General Meeting during the period to which the Return relates

..... Director

W. J. Evans ..... Director

Valerie Wilson ..... Secretary

AUDITORS' REPORT TO THE MEMBERS

In our opinion, the foregoing Balance Sheet and annexed Profit and Loss Account, prepared under the historical cost convention, show a true and fair view of the state of the Company's affairs as at 5th April 1979 and of its profit for the

CLYDE HOUSE NURSING HOMES LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 5TH APRIL 1979

1978

£

3,220

Income Received

8,122

|         |                                       |             |
|---------|---------------------------------------|-------------|
| 543     | <u>Less:</u> Food                     | 2,560       |
| 116     | Wages and Nursing Agency Fees         | 520         |
| 416     | Rates and Ground Rent                 | 456         |
| 409     | Telephone                             | 377         |
| 370     | Light and Heat                        | 560         |
| 166     | Insurance                             | 273         |
| 725     | Repairs and Maintenance               | 540         |
| 419     | Advertising                           | 108         |
| 160     | Travelling Expenses                   | 128         |
| 6       | Printing, Postage and Stationery      | 26          |
| 164     | Television Rental                     | 332         |
| 108     | Laundry and Cleaning                  | 48          |
| 36      | General Expenses                      | 37          |
| 1,105   | Bank Charges and Interest             | 1,011       |
| 876     | Loan Interest (Gross)                 | 876         |
| 61      | Hire Purchase Interest                | -           |
| 135     | Audit and Accountancy                 | 200         |
| 23      | Entertaining                          | -           |
| 139     | Legal and Professional Fees           | 31          |
| (5,977) |                                       | (8,085)     |
| (2,757) | <u>Net Profit/(Loss) for the year</u> | 37          |
| 2,963   | Balance brought forward               | 206         |
| 206     | <u>Balance carried forward</u>        | <u>£243</u> |