

Ref

**The Elms (Barnes) Management Association Limited**

**Accounts for the year ended 31st December, 2018**

Directors

J. M. Barber	R. Gilbert
D. Da Costa	A. Porter
D. R. Duncan	M Warren
M. May	J. Steele
S. L. Leonardi	A. Steele
J. Burbanks	K. Phillips
A. Mitra	

Secretary

A. Steele

Bankers

HSBC Bank  
Barclays Bank

Accountants

Blenheim Property Services Limited  
Archway House, Spring Gardens Road, Bath

Registered Office

Archway House, Spring Gardens Road, Bath

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Company No.: 735901

FRIDAY



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A31 23/08/2019 #11  
COMPANIES HOUSE

# The Elms (Barnes) Management Association Limited

## Directors' Report

In submitting the accounts for the year ended 31st December, 2018, the Directors report as follows:-

### Statement of Directors' responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Company continues to manage the affairs of the houses in The Elms Barnes, London, with a surplus for the year of £1,000 (previous year – deficit of £2,432) before a transfer to the Road and General Purposes Fund of £2,240 (previous year £2,240).

The Company is not liable for Corporation Tax.

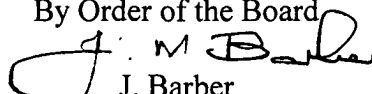
The Directors and all who have served as Directors during the year are as follows:-

J. M. Barber  
R. Gilbert  
S. Leonardi  
A. Porter  
A. Steele  
A. Mitra  
M Warren

D. Da Costa  
D. R. Duncan  
M. May  
Mrs. J. Steele  
J. Burbanks  
K. Phillips

Payment of a dividend is not recommended.

By Order of the Board

  
J. Barber  
Director

7<sup>th</sup> August, 2019

Archway House  
Spring Gardens Road, Bath

**The Elms (Barnes) Management Association Limited**

**Profit and Loss Account for the year ended 31st December, 2018**

	<u>Note</u>	<u>2018</u>	<u>2017</u>
Income	4	10,134	5,405
Expenses		<u>(9,169)</u>	<u>(7,842)</u>
		965	(2,437)
Interest Received	5	<u>35</u>	<u>5</u>
		1,000	(2,432)
Transfer to Road and General Purposes Fund	7	<u>(2,240)</u>	<u>(2,240)</u>
<b><u>(Deficit) Balance transferred to General Fund</u></b>	8	<b><u>£ (1,240)</u></b>	<b><u>£ (4,672)</u></b>

- a) There have been no acquisitions in the year, and all activities relate to continuing operations.
- b) The Company has no recognised gains or losses other than the income and expenditure for the period.

**The Elms (Barnes) Management Association Limited**

**Balance Sheet as at 31st December, 2018**

	<u>Note</u>	<u>2018</u>	<u>2017</u>
<u>Assets</u>			
Debtors and Prepayment		2,588	708
Cash at Bank		8,123	9,137
Cash on deposit		<u>17,428</u>	<u>17,393</u>
		28,139	27,238
<u>Liabilities – Amounts falling due within one year</u>			
Accrued Charges		<u>(461)</u>	<u>(560)</u>
		<b><u>£27,678</u></b>	<b><u>£26,678</u></b>
<u>Share Capital</u>	10	14	14
<u>Road and General Purposes Fund</u>	8	6,689	4,449
<u>General Fund</u>	9	<u>20,975</u>	<u>22,215</u>
		<b><u>£27,678</u></b>	<b><u>£26,678</u></b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

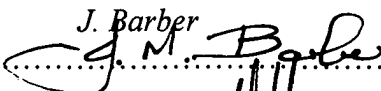
For the year 31st December, 2018, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Agreed and Signed on 14th August, 2019

Director J. Barber  


Director A. Steele  
 ANDREW STEELE

# **The Elms (Barnes) Management Association Limited**

## **Notes on the Accounts for the year ended 31st December, 2018**

### 1. Accounting Policies

a) The accounts have been prepared under the Historical Cost Convention.

### b) Cash Flow Statement

The Company has taken advantage of the exemption for the small companies (as defined by the Companies Act 2006) granted in Financial Reporting Standard 1.

### 2. Activities

The only activity is the management of the houses and the estate of The Elms, Vine Road, Barnes Common, London, SW13 0NF.

### 3. Employees

The Company has no employees.

### 4. Turnover

All turnover comes from charges levied on house owners for services provided by the company.

### 5. Interest Received

Interest is received from cash on short term deposit.

### 6. Dividends

Payment of a dividend is not recommended.

### 7. Road and General Purposes Fund

The Road and General Purposes Fund is increased each year by a transfer from income and is used to cover major repairs.

	<u>2018</u>	<u>2017</u>
Balance brought forward	4,449	2,209
Transfer during the year	<u>2,240</u>	<u>2,240</u>
<b><u>Balance per Balance Sheet</u></b>	<b><u>£6,689</u></b>	<b><u>£4,449</u></b>

**The Elms (Barnes) Management Association Limited**

**Notes on the Accounts for the year ended 31st December, 2018 (Contd.)**

8.	<u>General Fund</u>	<u>2018</u>	<u>2017</u>
	Balance brought forward	22,215	26,887
	Result for the year	<u>(1,240)</u>	<u>(4,672)</u>
	<b>Balance per Balance Sheet</b>	<b><u>£20,975</u></b>	<b><u>£22,215</u></b>
9.	<u>Share Capital</u>		
	<u>Authorised</u> – 14 Ordinary Shares of £1 each	<u>£14</u>	<u>£14</u>
	<u>Issued</u> – 14 Ordinary Shares of £1 each, fully paid	<u>£14</u>	<u>£14</u>
10.	<u>Shareholdings</u>		
i)	The Directors and their shareholdings are:-		
	John Michael Barber	1	1
	Derek deCosta	1	1
	D. R. Duncan	1	1
	Christine Gardner	-	1
	Raymond Gilbert	1	1
	K. Phillips }		
	N. Phillips }	1	1
	A. Porter	1	1
	S. Leonardi	1	1
	M. May	1	1
	A. D. Steele }		
	J. Steele }	1	1
	J. Burbanks }		
	A. Mitra }	1	1
	M. Warren	1	1
ii)	Each house is entitled to hold one share in the Company. Where houses are jointly owned, each owner can be a director, but there is only one vote, and one share per house.		
12.	<u>Freehold</u>		
	The Freehold of the Property, known as The Elms, is vested in the Management Company.		
13.	<u>Contingent Liabilities and Commitments</u>		
	There are no contingent liabilities or other commitments which would affect these accounts.		

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These notes form part of the attached accounts and should be read in conjunction therewith