

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION

- of -

ENGLISH NATIONAL BALLET LIMITED

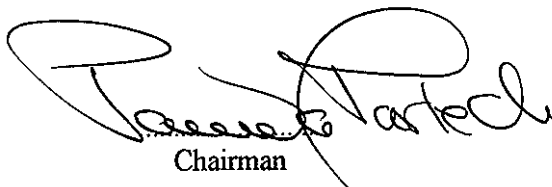
Passed on *22 November* 1995

At an Extraordinary General Meeting of the above-named Company, duly convened and held on the above date, the following Resolution was duly passed as a Special Resolution:

SPECIAL RESOLUTION

"That the provisions of the Articles of Association of the Company be altered by the insertion of the following new Sub Clause 36(c):-

- 36 (c) Where the Board has, pursuant to Article 47, appointed a Governor to be Treasurer, that Governor shall (subject to the provisions of Article 34) not be bound, pursuant to Article 36(a), to retire after six continuous years' service but shall be eligible for re-election to the Board for a period or periods not exceeding a total (including prior service) of nine (9) continuous years. Article 36(b) shall apply to such Governor as though the reference to "six" years therein were replaced by "nine" years.
Provided that should such Governor, having served more than six continuous years, cease to be Treasurer he shall be deemed to have resigned as Governor forthwith unless on or before his ceasing to be Treasurer he shall have been appointed to the post of Chairman or Deputy Chairman."


Chairman

