

WTL (1994) LIMITED

Report and Accounts

31 DECEMBER 2007

COMPANY NO 734917

SATURDAY



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COMPANIES HOUSE

WTL (1994) LIMITED

DIRECTORS

N W K Stout
C Ross-Roberts

SECRETARY

M Daykin

REGISTERED OFFICE

BPP House
142-144 Uxbridge Road
London
W12 8AA

WTL (1994) LIMITED

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2007

RESULTS AND DIVIDENDS

The company did not trade during the year In 2007 dividends paid were £nil (2006 £nil)

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company did not trade and had no transactions during the year

FUTURE DEVELOPMENTS

This company has ceased trading and there is no intention to resume any business activities in the foreseeable future

FINANCIAL REVIEW

There were no transactions during 2007

KEY RISKS & UNCERTAINTIES

The only risk that remains for WTL (1994) Learning Limited is the possibility of legal or other action, as a result of activities undertaken or guarantees made whilst the business was trading This is viewed as highly unlikely

DIRECTORS

The directors during the financial year were as follows

N W K Stout
C Ross-Roberts

By order of the Board



M Daykin

Company Secretary

Date 1 October 2008

WTL (1994) LIMITED

BALANCE SHEET

As at 31 December 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|-----------|-----------|
| CREDITORS: amounts falling due after more than one year | 2 | (218,761) | (218,761) |
| TOTAL ASSETS LESS LIABILITIES | | (218,761) | (218,761) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1,000 | 1,000 |
| Profit and loss account | | (219,761) | (219,761) |
| | | (218,761) | (218,761) |

Statements:

- (a) For the year ended 31 December 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibility for
 - (i) ensuring the company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements have been approved by the Board of Directors on 1 October 2008 and signed on their by



C Ross Roberts

Director

WTL (1994) LIMITED

NOTES TO THE ACCOUNTS

As at 31 December 2007

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention

2. DEBTORS

| | 2007 £ | 2006 £ |
|-----------------------------------|-----------|-----------|
| Amount owed by parent undertaking | (218,761) | (218,761) |

3. SHARE CAPITAL

| | <i>Authorised</i> | |
|----------------------------|---|--------------|
| | 2007 | 2006 |
| | £ | £ |
| Ordinary shares of £1 each | 1,000 | 1,000 |
| | <u>1,000</u> | <u>1,000</u> |
| | <i>Allotted, called up and fully paid</i> | |
| | 2007 | 2006 |
| | No | No |
| | £ | £ |
| Ordinary shares of £1 each | 1,000 | 1,000 |
| | <u>1,000</u> | <u>1,000</u> |

4. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available to subsidiaries under Financial Reporting Standard No 8 relating to disclosure of transactions with wholly owned group companies

5. PARENT UNDERTAKING

WTL (1994) Limited is a subsidiary undertaking of BPP Holdings plc, listed on the London Stock Exchange. BPP Holdings plc is the parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up and of which the company is a member. Copies of BPP Holdings plc's financial statements can be obtained from BPP House, 142-144 Uxbridge Road, London, W12 8AA.