

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
J. P. R. (1994) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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J. P. R. (1994) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

A J Ruhleman
P Ruhleman
Mrs M B Ruhleman
Mrs D E Ruhleman

SECRETARY:

P Ruhleman

REGISTERED OFFICE:

Pitt Arches
Raleigh Road
Barnstaple
Devon
EX31 4HY

REGISTERED NUMBER:

00734683 (England and Wales)

ACCOUNTANTS:

Perrins Limited
Chartered Accountants
The Custom House
The Strand
Barnstaple
Devon
EX31 1EU

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		23,589		10,261
Investment property	3		<u>1,150,000</u>		<u>1,150,000</u>
			1,173,589		1,160,261
CURRENT ASSETS					
Stocks		319		532	
Debtors		50,198		51,831	
Cash at bank		<u>39,782</u>		<u>34,292</u>	
		90,299		86,655	
CREDITORS					
Amounts falling due within one year		<u>72,070</u>		<u>55,008</u>	
NET CURRENT ASSETS			18,229		31,647
TOTAL ASSETS LESS CURRENT LIABILITIES			1,191,818		1,191,908
PROVISIONS FOR LIABILITIES			4,718		1,930
NET ASSETS			1,187,100		1,189,978
CAPITAL AND RESERVES					
Called up share capital	4		55,200		55,200
Share premium			6,350		6,350
Revaluation reserve			949,703		949,703
Profit and loss account			<u>175,847</u>		<u>178,725</u>
SHAREHOLDERS' FUNDS			1,187,100		1,189,978

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 1 June 2016 and were signed on its behalf by:

A J Ruhleman - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, and is derived from the ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Computer equipment is depreciated over 3 years on cost.

Investment property

Investment property is shown at valuation and is not depreciated. Any aggregate surplus or deficit arising from changes in valuations is transferred to a revaluation reserve.

Depreciation is only provided on the leasehold investment properties held by the company where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirements of the Companies Act 2006 for all tangible fixed assets to be depreciated. In the opinion of the directors compliance with the Financial Reporting Standard for Smaller Entities (effective January 2015) is necessary for the financial statements to give a true and fair view.

Depreciation or amortisation is only one of the many factors reflected in the valuation and the amount of depreciation which might have been charged cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date and is calculated on an undiscounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	101,468
Additions	<u>19,506</u>
At 31 December 2015	<u>120,974</u>
DEPRECIATION	
At 1 January 2015	91,207
Charge for year	<u>6,178</u>
At 31 December 2015	<u>97,385</u>
NET BOOK VALUE	
At 31 December 2015	<u>23,589</u>
At 31 December 2014	<u>10,261</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 January 2015 and 31 December 2015	<u>1,150,000</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,150,000</u>
At 31 December 2014	<u>1,150,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
55,200	Ordinary	£1	<u>55,200</u>	<u>55,200</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,320 (2014 - £39,081) were paid to the directors .

During the year, total dividends of £7,800 (2014 - £12,039) were paid to non-director shareholders who are the descendants of the directors.

P Ruhleman

Director and shareholder

Interest-free loan to J.P.R. (1994) Limited.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. **RELATED PARTY DISCLOSURES - continued**

	2015	2014
	£	£
Amount due to related party at balance sheet date		
P Ruhleman		
Director and shareholder	<u>1,486</u>	<u>3,238</u>

6. **ULTIMATE CONTROLLING PARTY**

During the year the company was controlled by Mr and Mrs A J Ruhleman and Mr and Mrs P Ruhleman, its directors and major shareholders.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.