

LLANOVER PROPERTIES LIMITED (the "Company")

Company No. 00734316

PRIVATE COMPANY LIMITED BY SHARES

**WRITTEN RESOLUTIONS OF THE COMPANY PROPOSED BY THE DIRECTORS AND
HAVING EFFECT AS SPECIAL RESOLUTIONS OF THE COMPANY PURSUANT TO THE
PROVISIONS OF PART 13 OF THE COMPANIES ACT 2006**

CIRCULATION DATE: 22.3.2017

TUESDAY



SPECIAL RESOLUTIONS:

RESOLUTION 1

THAT the capital of the Company of £633,262 (comprising 20,000 ordinary shares of £1 each and 613,262 deferred shares of £1 each) be reduced to £20,000 by cancelling and extinguishing 613,262 deferred shares of £1 each registered in the Company's register of members in the name of Susannah Mary Ford.

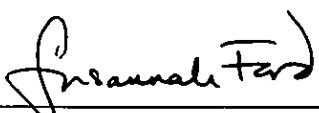
RESOLUTION 2

THAT the requisite entries be made in the Company's statutory records and accounts upon the registration of the capital reduction sanctioned pursuant to Resolution 1 and the sum of £613,262 being the share capital sum cancelled by Resolution 1 be credited to the profit and loss account of the Company.

The undersigned, being as at the circulation date the holders of Shares issued in the capital of the Company and all the eligible members of the Company pursuant to the provisions of Part 13 of the Companies Act 2006, hereby agree to the resolutions set out above.

Signed

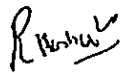
Date: 24.3.17



Susannah Mary Ford

Signed:

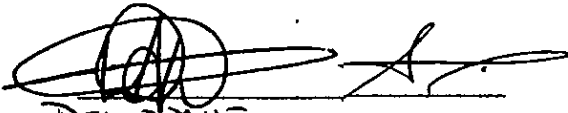
Date: 24.3.17



Robin Arthur Elidyr Herbert.

Signed:

Date: 24.3.17



Denise Lane.....
duly authorised, for and on behalf of Field
Nominees
Fredrica Butterfield

TO THE SHAREHOLDERS:

Please read the following explanatory notes:

NOTES

1. Under the provisions of Part 13 of the Companies Act 2006, the written resolutions will lapse if they are not passed by 19 APRIL 2017, which is the end of a period of 28 days beginning with the Circulation Date, however, to comply with the requirements of the Companies Act 2006 in connection with a reduction of capital, the Written Resolutions approving the reduction of capital must be passed no later than 10 APRIL 2017 (ie within 15 days of the date of the solvency statement of the directors).
2. The written resolutions are passed on the date and at the time when you have *signified* your agreement to them.
3. The relevant majority in the case of a Special Resolution, is eligible members holding not less than 75% of the total voting rights of all eligible members.
4. Your agreement is *signified* when the Company receives from you an *authenticated* form of this document.
5. This document is *authenticated* when it is signed and dated by you in the spaces provided.
6. You may return the authenticated form of this document by :
 - a. posting it or delivering it by hand to Catherine Lane, Llanover Properties Ltd, 23A Gold Tops, Newport, South Wales NP20 4UL or by e-mailing a scanned copy of it to Catherine Lane.
7. Your agreement, once signified, may not be revoked.
8. If this document is being authenticated by a person acting on behalf of the shareholder/member, then that person must ensure that he is duly authorised to do so.