

Registered number
00734274

Seaspray Holidays Limited

Unaudited Filleted Accounts

31 December 2022

Seaspray Holidays Limited**Registered number:** 00734274**Balance Sheet****as at 31 December 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	192,726	192,726
Current assets			
Debtors	4	50	50
Cash at bank and in hand		164	228
		<u>214</u>	<u>278</u>
Creditors: amounts falling due within one year	5	(330)	(312)
Net current liabilities		<u>(116)</u>	<u>(34)</u>
Total assets less current liabilities		<u>192,610</u>	<u>192,692</u>
Creditors: amounts falling due after more than one year	6	(170,952)	(161,063)
Net assets		<u>21,658</u>	<u>31,629</u>
Capital and reserves			
Called up share capital		90	90
Profit and loss account		21,568	31,539
Shareholders' funds		<u>21,658</u>	<u>31,629</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

GA Collier

Director

Approved by the board on 11 September 2023

Seaspray Holidays Limited
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold investment property	2% straight line
Furniture, fixtures and equipment	10% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022	2021
	Number	Number

Average number of persons employed by the company	3	3
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3 Tangible fixed assets

	Freehold investment property	Furniture, fittings & equipment	Total
	£	£	£

Cost

At 1 January 2022	192,725	12,544	205,269
At 31 December 2022	192,725	12,544	205,269

Depreciation

At 1 January 2022	-	12,543	12,543
At 31 December 2022	-	12,543	12,543

Net book value

At 31 December 2022	192,725	1	192,726
At 31 December 2021	192,725	1	192,726

4 Debtors	2022	2021
	£	£

Other debtors	50	50
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5 Creditors: amounts falling due within one year	2022	2021
	£	£

Other creditors	330	312
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6 Creditors: amounts falling due after one year	2022	2021
	£	£

Other creditors	170,952	161,063
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7 Related party transactions

The company is controlled by Mrs GA Collier and her daughters Mrs McGrath and Mrs S Glover by virtue of their shareholdings. The directors have provided funds to the company as non-interest paying loans. The amounts owed to the directors at 31 December 2022 were as follows:

	2022	2021
	£	£
Mrs GA Collier	109,766	102,452
Mrs S McGrath	30,593	27,055
Mrs S Glover	30,593	27,055

8 Other information

Seaspray Holidays Limited is a private company limited by shares and incorporated in England. Its registered office is:

8 Spring Bank
Garstang
Preston
PR3 1QX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.