

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 26TH MARCH 2020 TO 27TH JANUARY 2021**  
**FOR**  
**G.V.S. SWIMMING POOLS LIMITED**

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**G.V.S. SWIMMING POOLS LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 26TH MARCH 2020 TO 27TH JANUARY 2021**

**DIRECTORS:**

Mr M B Cooper  
Mr K J Cooper

**REGISTERED OFFICE:**

Sanderlings House  
Springbrook Lane  
Earlswood  
Solihull  
B94 5SG

**REGISTERED NUMBER:**

00732432 (England and Wales)

**ACCOUNTANTS:**

Hawkins & Co.  
Chartered Certified Accountants  
11 Stratford Road  
Shirley  
Solihull  
West Midlands  
B90 3LU

**BALANCE SHEET**  
**27TH JANUARY 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	4	908,075	103,684
Cash at bank		-	858,457
		<u>908,075</u>	<u>962,141</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>4,251</u>	<u>76,048</u>
<b>NET CURRENT ASSETS</b>		<u>903,824</u>	<u>886,093</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>903,824</u>	<u>886,093</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	5,000	5,000
Share premium		3,200	3,200
Retained earnings		<u>895,624</u>	<u>877,893</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>903,824</u>	<u>886,093</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27th January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 27th January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th January 2021 and were signed on its behalf by:

Mr M B Cooper - Director

Mr K J Cooper - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 26TH MARCH 2020 TO 27TH JANUARY 2021**

**1. STATUTORY INFORMATION**

G.V.S Swimming Pools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods and services provided in the accounting period, including amounts recoverable on contracts and excluding value added tax.

Amounts recoverable on contracts are services provided by the end of the accounting period but not invoiced at that time. They are calculated at sales values and shown on the Balance Sheet as part of debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 26TH MARCH 2020 TO 27TH JANUARY 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 4) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>908,075</u>	<u>103,684</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Taxation and social security	-	66,729
Other creditors	<u>4,251</u>	<u>9,319</u>
	<u>4,251</u>	<u>76,048</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.