

H&S TURF ACCOUNTANTS LIMITED

Report and Financial Statements

28 October 2016

MONDAY



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10/07/2017
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H&S TURF ACCOUNTANTS LIMITED

DIRECTOR'S REPORT

The directors present their annual report and the financial statements for the year ended 28 October 2016.

ACTIVITIES

The principal activity of the company is that of a property investment company.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the year and their interests in the company's issued share capital were:

	Ordinary shares of £1 each		Non-voting shares of £1 each	
	2016	2015	2016	2015
A Marcel	375	375	2	2
T G Marcel	125	125	115	115

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

Approved by the Board of Directors.

T Marcel
Secretary
7 July 2017



Profit & Loss Account
For the year ended 28 October 2016

	Note	2016 £	2015 £
Turnover	2	51893	46432
Administrative expenses		(6706)	(11069)
OPERATING PROFIT		45187	35363
Interest receivable and similar income		99	84
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		45286	35447
Tax charge on profit on ordinary activities	3	(9057)	(7089)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		36229	28358
Dividends		(39160)	(30000)
RETAINED LOSS FOR THE YEAR TRANSFERRED TO RESERVES		£(2931)	£(1642)

Balance Sheet
28 October 2016

COMPANY NO. 732252

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	12938	12938
Investments	5	4360	4360
		<u>17298</u>	<u>17298</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>66405</u>	<u>67368</u>
CREDITORS: Amounts falling due within one year			
Trade creditors		1513	1513
Other creditors including taxation and social security	6	9057	7089
		<u>10570</u>	<u>8602</u>
NET CURRENT ASSETS		<u>55835</u>	<u>58766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£73133</u>	<u>£76064</u>
CAPITAL AND RESERVES			
Called up share capital	8	980	980
Capital redemption reserve	7	20	20
Profit and loss account	7	72133	75064
		<u>£73133</u>	<u>£76064</u>

The directors confirm that:

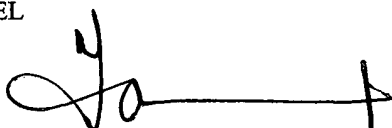
1. For the year ended 28 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 7 July 2017

Signed on behalf of the Board of Directors

T MARCEL

Director



NOTES TO THE ACCOUNTS
Year ended 28 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) and in accordance with applicable accounting standards, except that investment properties are not accounted for in accordance with Statement of Standard Accounting Practice No. 19 (Accounting for Investment Properties).

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Depreciation

No depreciation is provided on freehold land and buildings as the property is an investment property as defined by Statement of Standard Accounting Practice No. 19.

Investments

Investments held as fixed assets are stated at cost less any provision for diminution in value.

2. TURNOVER

All turnover is generated in the United Kingdom and is attributable to the company's principal activity.

3. TAXATION CHARGE

	2016	2015
	£	£
UK Corporation tax	<u>9057</u>	<u>7089</u>

4. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 29 October 2015 and 28	12938
October 2016	<u> </u>

The company's interest in land and buildings is an investment property as defined by Statement of Standard Accounting Practice No. 19 but has not been revalued as required by the Accounting Standard.

NOTES TO THE ACCOUNTS
Year ended 28 October 2016

5. INVESTMENTS

	Total £
Cost:	
At 29 October 2015 and 28 October 2016	126434
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Provision for write down to valuation:	
At 29 October 2015 and 28 October 2016	122074
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Market Value:	
At 28 October 2016	£4360
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At 28 October 2015	£4360
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6. OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY

	2015 £	2015 £
This heading includes:		
Taxation and social security	9057	7089
	<hr/>	<hr/>

7. STATEMENT OF MOVEMENT ON RESERVES

	Capital redemption reserve	Profit and loss account
At 29 October 2015	20	75064
Retained loss for year	-	(2931)
	<hr/>	<hr/>
At 28 October 2016	£20	£72133
	<hr/>	<hr/>

8. CALLED UP SHARE CAPITAL

	Ordinary £1 each	Shares of	Non-voting Shares of £1 each	
	2016 £	2015 £	2016 £	2015 £
Authorised	500	500	500	500
	<hr/>	<hr/>	<hr/>	<hr/>
Called up, allotted and fully paid	500	500	480	480
	<hr/>	<hr/>	<hr/>	<hr/>

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NOTES TO THE ACCOUNTS
Year ended 28 October 2016

9. CAPITAL COMMITMENTS

The company had no capital commitments at 28 October 2016 or 28 October 2015.

10. CONTINGENT LIABILITIES

The company had no contingent liabilities at 28 October 2016 or 28 October 2015.