

H&S TURF ACCOUNTANTS LIMITED

Report and Financial Statements

28 October 2015

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COMPANIES HOUSE

H&S TURF ACCOUNTANTS LIMITED

DIRECTOR'S REPORT

The directors present their annual report and the financial statements for the year ended 28 October 2015.

ACTIVITIES

The principal activity of the company is that of a property investment company.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the year and their interests in the company's issued share capital were:

	Ordinary shares of £1 each		Non-voting shares of £1 each	
	2015	2014	2015	2014
Mrs I F Schock (resigned 10 February 2015)	-	49	-	-
A Marcel	375	225	2	116
T G Marcel	125	226	115	115

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

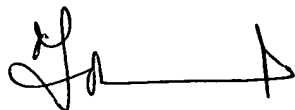
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

Approved by the Board of Directors.

T Marcel
Secretary



8 July 2016

**Profit & Loss Account
For the year ended 28 October 2015**

	Note	2015 £	2014 £
Turnover	2	46432	44892
Administrative expenses		(11069)	(9547)
OPERATING PROFIT		35363	35345
Interest receivable and similar income		84	81
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		35447	35426
Tax charge on profit on ordinary activities	3	(7089)	(7085)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		28358	28341
Dividends		(30000)	(30000)
RETAINED LOSS FOR THE YEAR TRANSFERRED TO RESERVES		£(1642)	£(1659)

Balance Sheet
28 October 2015

COMPANY NO. 732252

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	12938	12938
Investments	5	4360	4360
		<u>17298</u>	<u>17298</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>67368</u>	<u>69004</u>
CREDITORS: Amounts falling due within one year			
Trade creditors		1513	1511
Other creditors including taxation and social security	6	7089	7085
		<u>8602</u>	<u>8596</u>
NET CURRENT ASSETS		<u>58766</u>	<u>60408</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£76064</u>	<u>£77706</u>
CAPITAL AND RESERVES			
Called up share capital	8	980	980
Capital redemption reserve	7	20	20
Profit and loss account	7	75064	76706
		<u>£76064</u>	<u>£77706</u>

The directors confirm that:

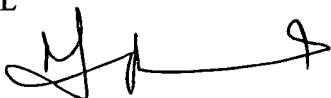
1. For the year ended 28 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 8 July 2016

Signed on behalf of the Board of Directors

T MARCEL

Director



NOTES TO THE ACCOUNTS
Year ended 28 October 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention (as modified by the revaluation of certain fixed assets) and in accordance with applicable accounting standards, except that investment properties are not accounted for in accordance with Statement of Standard Accounting Practice No. 19 (Accounting for Investment Properties).

Cash Flow Statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

Depreciation

No depreciation is provided on freehold land and buildings as the property is an investment property as defined by Statement of Standard Accounting Practice No. 19.

Investments

Investments held as fixed assets are stated at cost less any provision for diminution in value.

2. TURNOVER

All turnover is generated in the United Kingdom and is attributable to the company's principal activity.

3. TAXATION CHARGE

	2015 £	2014 £
UK Corporation tax	<u>7089</u>	<u>7085</u>

4. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 29 October 2014 and 28 October 2015	<u>12938</u>

The company's interest in land and buildings is an investment property as defined by Statement of Standard Accounting Practice No. 19 but has not been revalued as required by the Accounting Standard.

NOTES TO THE ACCOUNTS
Year ended 28 October 2015

5. INVESTMENTS

	Total £
Cost:	
At 29 October 2014 and 28 October 2015	126434
Provision for write down to valuation:	
At 29 October 2014 and 28 October 2015	122074
Market Value:	
At 28 October 2015	£4360
At 28 October 2014	£4360

6. OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY

	2015 £	2014 £
This heading includes:		
Taxation and social security	7089	7085

7. STATEMENT OF MOVEMENT ON RESERVES

	Capital redemption reserve	Profit and loss account
At 29 October 2014	20	76706
Retained loss for year	-	(1642)
At 28 October 2015	£20	£75064

8. CALLED UP SHARE CAPITAL

	Ordinary £1 each	Shares of £1 each	Non-voting £1 each	Shares of £1 each
	2015 £	2014 £	2015 £	2014 £
Authorised	500	500	500	500
Called up, allotted and fully paid	500	500	480	480

NOTES TO THE ACCOUNTS
Year ended 28 October 2015

9. CAPITAL COMMITMENTS

The company had no capital commitments at 28 October 2015 or 28 October 2014.

10. CONTINGENT LIABILITIES

The company had no contingent liabilities at 28 October 2015 or 28 October 2014.