

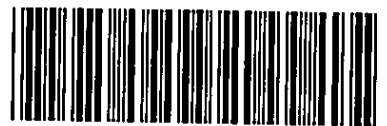
Company Registration No 00732161 (England and Wales)

OVERMAN SON & CO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA

SATURDAY

COMPANIES HOUSE



A32 *A329AW8Q* 22/02/2014 #56

OVERMAN SON & CO LIMITED

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OVERMAN SON & CO LIMITED

INDEPENDENT AUDITORS' REPORT TO OVERMAN SON & CO LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Overman Son & Co Limited for the year ended 31 May 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Alexander West ACA (Senior Statutory Auditor)
for and on behalf of Somerbys Limited

31 January 2014

Chartered Accountants
Statutory Auditor

30 Nelson Street
Leicester
LE1 7BA

OVERMAN SON & CO LIMITED

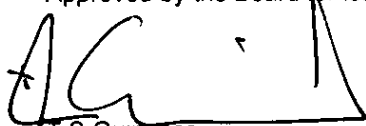
ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	1,092,598		1,657,346	
Investments	2	160,651		160,651	
		<u>1,253,249</u>		<u>1,817,997</u>	
Current assets					
Stocks		122,010		131,921	
Debtors		319,450		262,669	
Investments		25		25	
Cash at bank and in hand		826,347		413,569	
		<u>1,267,832</u>		<u>808,184</u>	
Creditors amounts falling due within one year		<u>(492,220)</u>		<u>(140,288)</u>	
Net current assets		<u>775,612</u>		<u>667,896</u>	
Total assets less current liabilities		<u>2,028,861</u>		<u>2,485,893</u>	
Capital and reserves					
Called up share capital	3	160,000		160,000	
Share premium account		1,619,807		1,619,807	
Revaluation reserve		-		335,454	
Profit and loss account		249,054		370,632	
Shareholders' funds		<u>2,028,861</u>		<u>2,485,893</u>	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 31 January 2014


T S Guinness
Director

Company Registration No 00732161

OVERMAN SON & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	Nil or 10% on cost
Plant and machinery	20% on cost

No depreciation is provided in respect of certain freehold land and buildings as in the opinion of the directors the estimated useful lives and the residual values of these are such that any depreciation would be insignificant

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value

Current asset investments are stated at the lower of cost and net realisable value

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

OVERMAN SON & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 June 2012	2,232,964	861,117	3,094,081
Additions	5,700	-	5,700
Disposals	(977,074)	-	(977,074)
At 31 May 2013	1,261,590	861,117	2,122,707
Depreciation			
At 1 June 2012	575,618	700,466	1,276,084
On disposals	(409,745)	-	(409,745)
Charge for the year	3,119	-	3,119
At 31 May 2013	168,992	700,466	869,458
Net book value			
At 31 May 2013	1,092,598	160,651	1,253,249
At 31 May 2012	1,657,346	160,651	1,817,997

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
TMT Holdings Limited	England & Wales	Ordinary	100.00
Silbury Developments Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2013 £	Profit/(loss) for the year 2013 £
	Principal activity		
TMT Holdings Limited	Property Rental	174,995	7,594
Silbury Developments Limited	Farming	160,461	(1,920)

OVERMAN SON & CO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	160,000 Ordinary shares of £1 each	<u>160,000</u>	<u>160,000</u>

4 Related party relationships and transactions

Loans to directors

The directors had loans from the company during the year as follows

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors loan account	-	8,072	60,080	-	(54,335)	13,817
Directors loan account	-	8,531	6,032	-	(5,630)	8,933
		<u>16,603</u>	<u>66,112</u>	<u>-</u>	<u>(59,965)</u>	<u>22,750</u>