



**WILSON SANDFORD LTD**

Chartered Accountants

Statutory Auditors & Business Advisors

**STONE ENTERPRISES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2015**



# **STONE ENTERPRISES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2015**

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# STONE ENTERPRISES LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>716,446</u>	<u>715,617</u>
<b>CURRENT ASSETS</b>			
Stocks		40,354	26,461
Debtors		12,153	28,201
Cash at bank and in hand		<u>93,096</u>	<u>68,092</u>
		<u>145,603</u>	<u>122,754</u>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>118,995</u>	<u>117,675</u>
<b>NET CURRENT ASSETS</b>		<u>26,608</u>	<u>5,079</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>743,054</u>	<u>720,696</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	7,817	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,168</u>	<u>188</u>
<b>NET ASSETS</b>		<u>733,069</u>	<u>720,508</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>5</b>	47,668	47,668
Revaluation reserve		369,263	373,448
Profit and loss account		<u>316,138</u>	<u>299,392</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>733,069</u>	<u>720,508</u>

For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

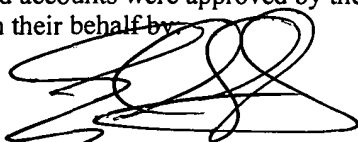
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 26/1/16 and are signed on their behalf by

E L Stone  
Director



Company Registration Number: 00729860

The notes on pages 2 to 4 form part of these abbreviated accounts.

**STONE ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents goods and services provided during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	straight line over 50 years (land not depreciated)
Plant & Machinery	-	15% per annum of net book value
Fixtures & Fittings	-	15% per annum of net book value
Motor Vehicles	-	25% per annum of net book value
Equipment	-	33% per annum of cost

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**STONE ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 1 November 2014	865,955
Additions	12,823
Disposals	(4,995)
<b>At 31 October 2015</b>	<b><u>873,783</u></b>
<b>DEPRECIATION</b>	
At 1 November 2014	150,338
Charge for year	11,619
On disposals	(4,620)
<b>At 31 October 2015</b>	<b><u>157,337</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 October 2015</b>	<b><u>716,446</u></b>
At 31 October 2014	<u>715,617</u>

**STONE ENTERPRISES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 OCTOBER 2015**

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Secured liabilities	<u>2,227</u>	<u>-</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Secured liabilities	<u>7,817</u>	<u>-</u>

**5. SHARE CAPITAL**

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary A shares of £1 each	24,311	24,311	24,311	24,311
Ordinary B shares of £1 each	11,440	11,440	11,440	11,440
Ordinary C shares of £1 each	11,917	11,917	11,917	11,917
	<u>47,668</u>	<u>47,668</u>	<u>47,668</u>	<u>47,668</u>