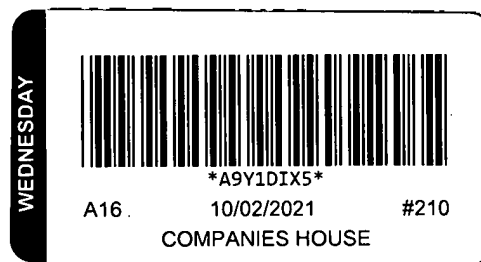


SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020



SHROPSHIRE WILDLIFE TRUST

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SHROPSHIRE WILDLIFE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2020

Trustees	Kirsten Mould, Chairman Rod Aspinwall Richard Carpenter Veronica Cossons James Drever Katie Foster Alex Grant Andrew Hearle (appointed 23 October 2019) Elizabeth Hulton-Harrop (appointed 14 October 2020) Jennifer Joy (resigned 5 October 2019) Jon King (resigned 5 October 2019) Stephen Marsh (appointed 14 October 2020) Kate Mayne Malcolm Monie (appointed 14 October 2020) Roger Owen Adrian Platt Alan Salt, Hon Treasurer (resigned 3 June 2020) Howard Thorne (resigned 5 October 2019) Anne Wignall (appointed 23 October 2019) Daniel Wrench
Company registered number	0729746
Charity registered number	212744
Registered office	193 Abbey Foregate Shrewsbury Shropshire SY2 6AH
Company secretary	Roger Owen
Chief executive officer	Colin Preston
Independent auditors	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	HSBC 33 High Street Shrewsbury SY1 1SL

SHROPSHIRE WILDLIFE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Solicitors	McKenzie Law Dogpole House 14 Dogpole Shrewsbury SY1 1EN
Senior Management Team	Colin Preston, Chief Executive Officer John Hughes, Development Manager Jan McKelvey, Conservation Manager Helen Trotman, People and Wildlife Manager Sheila McNeil, Finance Manager Pete Lambert, River Projects Manager Tom Hayek, Corporate and Business Development Manager (resigned August 2019) Carl Pickup, Reserves Manager Gary De Saram, Support Relationship Manager
Honorary Advisors	Professor Ian Trueman Dr John Box Mervyn Evans Andy Whyte

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

The Trustees present their annual report together with the audited financial statements of the Charity for the year 1 April 2019 to 31 March 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published in October 2019.

Since the group and the Charity qualify as small under section 383 of the Companies Act 2006, the Group strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Trust's mission is to bring back nature to Shropshire and the UK, working to do this within the wider Wildlife Trust Movement. Specifically the Trust has a vision to see 30% of land dedicated to nature.

It seeks to achieve this within the challenges of

- a. The Ecological Crisis
- b. The Climate Crisis
- c. Peoples' disconnection from nature

A Nature Recovery Network underpins the mission and how it is directed and achieved. The Trust Movement cannot do this alone and will work with partners, stakeholders, wider society and individuals to achieve this vision.

Currently the Trust is facing unprecedented challenges. The Coronavirus crisis threatens operational stability and while the Trust is financially resilient it will have to look at new ways of delivering its core objectives and be prepared to reconsider structure, finance and deployment of staff and volunteers.

The Ecological Crisis brings into sharp focus the operational direction of the Trust which coupled with the growing awareness of the Climate Crisis, now largely recognised publicly and politically, guides priorities and investment. The role of nature based solutions has never been clearer and offers great opportunities to drive the Trusts' work.

Despite the up swell in public interest in the natural world the disconnect between people and nature has never been greater as illustrated during the Covid-19 crisis when individuals and communities yearned for access to green space and wild places for health and wellbeing reasons.

At a practical level the Trust still has three main operational areas of priority for the period of this plan:

- Agriculture and its impact on wildlife - 80% of Shropshire is under agricultural influence
- Development growth - more building is planned within this next generation than at any other period of history.
- Communication – communicating the Trust work to ensure we reach all audiences is as crucial as ever not least as the methods by which this is occurs will change still more quickly post Covid-19.

The need to communicate the challenges faced by wildlife and to more effectively campaign for its protection and enhancement is critical within the forward planning of SWT.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Objectives and activities (continued)

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies and activities for achieving objectives

The objects are for the public benefit to safeguard and enhance biodiversity (meaning the variety of life in all its forms, levels and combinations, including ecosystem diversity, species diversity and genetic diversity), and sustainability (meaning to meet the needs of the present without compromising the ability of future generations to meet their own needs) and in particular

- to undertake and promote the conservation of wildlife species and their habitats including the maintenance, restoration and creation of such habitats;
- to promote public understanding of, support of and involvement with the natural world
- to advance knowledge by research and recording

Ecological Crisis

The State of Nature Report 2019 states that 15% of all species in the UK are under the threat of extinction and since 1970 average abundant species have declined by 13%, figures reflected locally within Shropshire.

To halt this decline SWT aims by 2025 to increase the space for nature by a third

Climate Crisis

Unless drastic action is taken at a global and local level, it is unlikely that United Nation targets of decreasing 1.5 degrees temperature will be attained.

The Trust aims to maximise local initiatives to reduce climate impact, protect and restore wildlife through building a resilient Nature Recovery Network and lead by example by becoming net zero as an organisation by 2030.

People Disconnected with Nature

The UK and Shropshire are nature-depleted which impacts on all our lives in a multitude of ways detrimental to health and wellbeing.

The Trust aims by 2025 to engage 1 in 4 people within Shropshire giving opportunities to connect with nature.

Communications and Marketing

Within the context of the Ecological and Climate Crisis marketing and communications will support the core messaging of the Trust. Recognising the challenges of fast evolving communication media and inevitable post Covid-19 societal change.

Development

Focus on capacity building and organisational resilience is key. Realistic prioritisation is essential.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Objectives and activities (continued)

c. Volunteers

It is the volunteers however that undertake so much of the Trust work whose value cannot be under estimated. In 2019/20 600 individuals regularly gave their time and expertise. Without their efforts the organisation could not flourish.

Achievements and performance

a. Achieving the vision

As part of the Wildlife Trust movement, SWT has agreed a Strategic Development Strategy for the period 2020-2025. This outlines how the Trust will act to achieve our vision.

SWT will act directly to protect and sustain wildlife and wild places, and to create and strengthen nature networks, by owning and looking after wild places so they are rich in wildlife for generations to come.

b. Key performance indicators

KPIs 2019-20	Result
At least 400 direct engagements with farmers and landowners	420 visits
Develop Wild Marches action plan	Achieved
Develop Marches Environmental Strategy via Marches Local Nature Partnership	Achieved
Develop mapping methodology for mapping Shropshire Nature Recovery Network	Staff member recruited, project underway
Develop bid to DEFRA for Test & Trials project	Project secured for Cleve Hills
Recruit 100 new members in January sale promotion	106 recruited
Directly engage young people (aged 0-24)	3750 engaged
Directly engage adults	7716 engaged
Launch Investors in Wildlife scheme for local businesses and recruit members	Completed, 5 members recruited
Support existing and new volunteers	23,537 hours of volunteer time given

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance (continued)

c. Review of activities

The Trust has seen growth in specific areas over the previous 12 months. We continue to develop a broad spectrum of works around river catchments, the north Shropshire mosses at Fenns and Whixall and working with young people and have a new initiative Nature Friendly Schools successfully started with 5 primary schools in Telford as part of a National Programme supported by RSWT (The Royal Society of Wildlife Trusts). The work with young people through the Growing Confidence Initiative supported by the BIG Lotter continues and in the last 12 months successfully delivered a trial university summer placement scheme with 9 participants as well as a traineeship program currently running with 3 placements.

The Fenns and Whixall project, BogLIFE, operating in partnership with Natural England and Natural Resources Wales continues and a further 1-2 years implementation will secure the future of one of England and Wales largest lowland mosses.

The Trust has a key role in delivering river health recovery programmes across Shropshire and Telford. The works currently underway with the agricultural community, working with the support of Severn Trent Water and the Environment Agency, SWT Agricultural Advisors are working in North Shropshire and the Teme catchment with very significant levels of farmer engagement. The Freshwater First ERDF (European Regional Development Fund) programme has successfully completed and an Extension has been secured for a further 3 year programme. Water Environment Grant (WEG) is funding a 2 year programme for dredging water courses and controlling Invasive non-native species. The team are also delivering Habitat Restoration for Great Crested Newts funded by Natural England. Shropshire Slow the Flow project was successfully completed with detailed forward planning in place for the final year 2020-21.

The increased building development within Shropshire continues to be of concern. The Trust is particularly active with the development of the Shrewsbury Big Town Plan and is an active partner with the Shrewsbury Better Transport Group (BeST) sharing campaign material and providing interview to local media. Formal consultation on the North West Relief Road remains open and full planning application is still to be delivered.

Practical mapping work established a methodology for mapping a nature recovery network through fieldwork in South Shropshire. An additional staff member has been appointed specifically to review information and provide a range of maps to inform campaign work. A co-ordinated approach to mapping across TWT (The Wildlife Trusts) is still in development.

Another new development is delivery Test and Trials ELMs (Environmental Land Management schemes) for DEFRA (Department for Environment, Food & Rural Affairs). This has been a successful bid and will commence delivery in 2020-21.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Achievements and performance (continued)

d. Fundraising activities and income generation

The Trust is a registered member of the Fundraising Regulator which demonstrates commitment to good fundraising practice. They have committed to follow the Code of Fundraising Practice and Fundraising Promise.

The Trust's fundraising is via several main sources:

Membership – this has traditionally been recruiters operating face to face at events and door to door. We are constantly receiving advice on best practice and will recommence these activities when deemed safe. Our focus has switched to online, which has been growing.

Donations – these are mostly through targeted campaigns (such as land purchase) when a need/opportunity arises. This is primarily via direct mail and, increasingly, social media.

Legacies and in memoriam – these are marketed directly to members and supporters via our in-house magazine, website and occasionally direct mail.

Grant aid – we will continue to apply for funds from a variety of grant-making organisations in line with our charitable objects.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

COVID 19

More recently the Trust has had to adapt in regard to the impact of COVID on its operations from April 2020. The work that has been completed includes:

- The re-working of the Trust's budgets on an ongoing basis to reflect the Government support as made available and the furloughing of some staff members. If things continue in the same direction, the Trust should remain "on target".
- The Personnel committee are currently meeting monthly to manage those staff members that have been furloughed.
- All areas of work have been reviewed in detail. Due to the mix of projects and programmes some will be able to continue, albeit in a different way. Others will have little or not impact. Work has already started to return in schools. As most of the work completed is done outdoors this helps many projects to be able to continue.
- Where possible the Trust have taken advantage of Government support and local grants that have been made available in these circumstances. This will be most useful for the Visitor Services and Shop which are the areas that have been most affected.
- The management team and staff are continuing to develop new way of working and developing new bids.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Financial review (continued)

b. Reserves policy

Total funds as at 31 March 2020 were £2,968,117 (2019: £2,878,647). This is made up of unrestricted funds of £530,275 (2019: £542,522) and restricted funds of £2,437,842 (2019: £2,336,125). Free reserves were £370,651 (2019: £461,566).

The Trust has a policy of holding reserves of funds to:

- Enable it to take advantage of unanticipated opportunities to further the aims of the Trust, for example by the purchase of land which may become available.
- To provide adequate working capital to carry out projects for which funds have been granted by external bodies, but for which those funds are payable only after expenditure has been incurred.
- To provide a reserve to cover short term payment of essential costs, such as staff salaries, in the event of an unanticipated shortfall in funds.
- To meet any legal obligation on the Trust to meet any future costs.

Restricted funds are funds which the Trust has a legal obligation to use only for the specific purpose for which they were donated. These funds cannot therefore be used to fund the general operations of the Trust outside those specific purposes. Designated funds have been set aside by the Trust for specific purposes.

c. Financial review

Currently the Trust is operating at a financial and activity similar to the level in 2018/19. This will be replaced by a modest growth in the coming year, 2020/21. There is reasonable financial security but a substantial increase in resources could and should be aimed for during the period 2020/25.

We have 3 main priorities for the period of this plan:

- agriculture and its impact on wildlife
- development growth
- communication of our work to ensure we reach all audiences

Work priorities within the Business Plan reflect the fact that around 80% of the county land surface is under agriculture influence and that new housing and associated development levels are greater to 2030/35 than at any other time in Shropshire's existence. The need to communicate the challenge this represents to wildlife and to more effectively campaign for its protection and enhancement is critical within the forward planning of SWT.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Financial review (continued)

d. Financial summary

Income 2019/20

Unrestricted Income 54%

This type of income can be used wherever the need is greatest to protect local Wildlife.

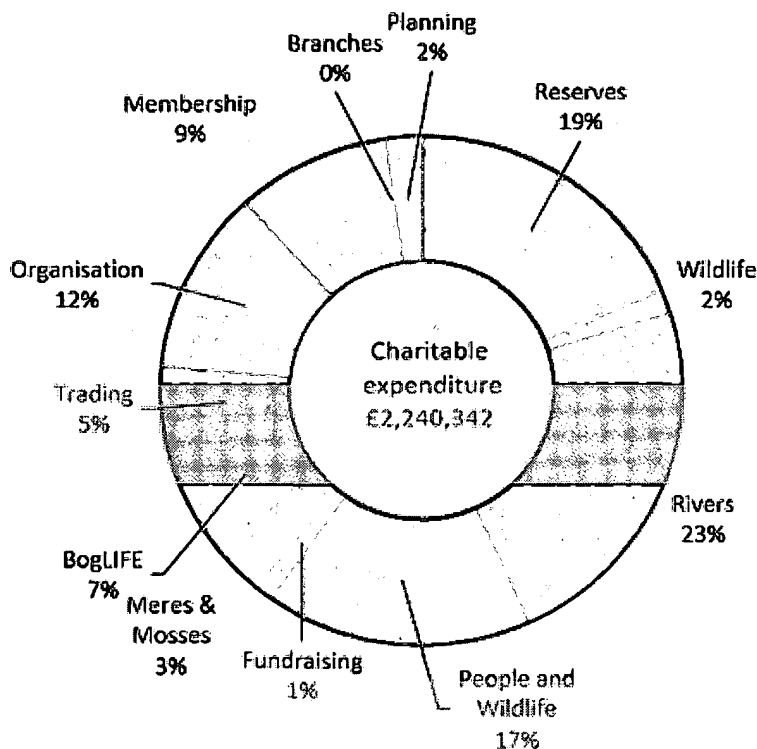
Sources of unrestricted income include:

- Membership subscriptions
- Donations
- Legacies
- Service Agreements

Restricted Income 46%

Sources of restricted income include:

- Grants from funders, public bodies and partner organisations
- Fundraising for specific projects



For every £1 we receive in membership, we raise almost £6 to match it, your membership money is unrestricted income and supports all our charitable objectives. Membership remains steady and critical to supporting our work.

We have received assurances from our Financial Advisers, Gee7 Wealth, that our investments are approximately 98% ethical.

SHROPSHIRE WILDLIFE TRUST

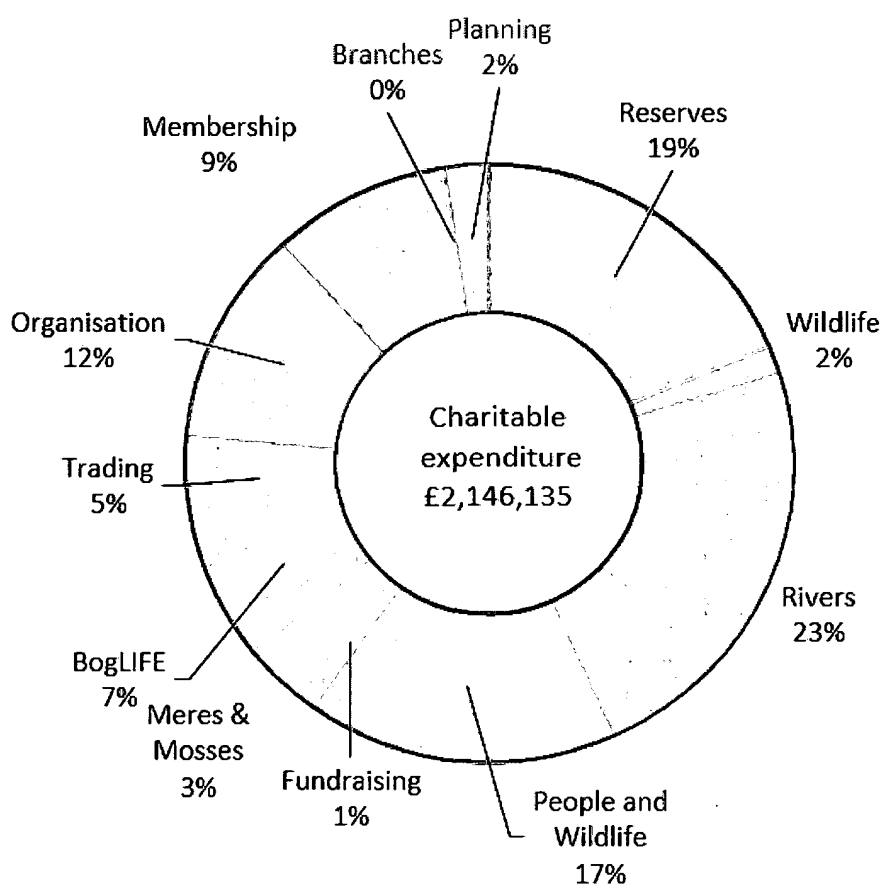
TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Financial review (continued)

Expenditure 2019/20

Revenue expenditure £2,146,135

Land acquisition £177,053



e. Principal risks and uncertainties

All key risks are identified and managed through a Register of Risks which is reviewed annually by Council members. A risk based approach is being embedded in all of the organisation's planning and decision making so that any major risks are anticipated and planned for in a structured way.

Covid-19 has created a risk no-one could foresee. We have tried to minimise the impact by utilising the Government support offered through Furlough and Grants specifically offered to support this pandemic. We are working with staff to gradually return to work albeit in a different way to how we previously work. There are monthly special Personnel Committee meetings to oversee and make recommendations.

The Trust faces a number of risks in the near future. Principal amongst these is the ability to grow the Trust's membership and supporter network and increase the value of membership subscriptions and donations from its supporters. We operate within an increasingly competitive environment and it will be difficult to sustain the level of income from grants, including government grants, that we have received in recent years.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Financial review (continued)

The value of our relationships with individual supporters will become increasingly important and we therefore need to increase our efforts in developing and maintaining relationships with people in order to secure long term support.

The Trust is only as successful as the quality of people it is able to recruit and retain and the organisation will continue to invest in the development of the staff we employ and be able to offer the right terms and conditions to attract high quality people.

Structure, governance and management

a. Constitution

The Charity and the group is registered as a charitable company limited by guarantee and was set up by a Trust deed on 10/11/2009.

The Charity and the group is constituted under a Trust deed dated 10/11/2009 and is a registered charity number 212744.

b. Methods of appointment or election of Trustees

The management of the Group and the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Council of Trustees, which has up to fourteen members, governs the work of the charity, sets strategic direction and holds the management to account for day to day operational matters.

All members of the Trust are eligible to seek election to the Council at the Annual General Meeting (AGM) limited to 2 terms of 4 years.

The Chairman, Vice Chairman and Treasurer are elected at the first meeting of Council following the AGM and serve one year terms.

At the Trust AGM in October 2019, two new Trustees were elected and two Trustees were re elected. New Council members are given a detailed induction programme and they are invited to join the standing committees to become familiar with the Trust and its work, as well as participate in other key meetings such as away days, volunteer meetings, and programme development discussions. 3 Trustees stood down. The Treasurer agreed to remain until a suitable replacement could be found.

Structure, strategy and policy setting

Council determines the strategy of the Trust through a five year strategic plan which was updated in 2019. The strategy is available in full to download from the Trust's website and is produced as a summary for members as required. Council is supported by four Committees: Finance Committee, Personnel Committee, Land Management Committee and Communications Committee.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Structure, governance and management (continued)

Wider Network

Shropshire Wildlife Trust is a member of the Wildlife Trust partnership comprising 46 individual charitable Trusts covering every part of the UK. Together the partnership is the largest voluntary organisation dedicated to protecting wildlife and wild places wherever they occur in the countryside, in towns and cities and at sea. It is supported by more than 850,000 members, including over 150,000 junior members and its expert staff is aided by a formidable workforce of more than 39,000 volunteers. It manages 2,300 nature reserves, covering 90,000 hectares and over 200 marine and coastal sites.

Shropshire Wildlife Trust has 11,390 members, around 600 active volunteers, 16 Branches and Friends Groups helping to drive forward its work, and nature reserves covering over 1,000 hectares in 40 locations throughout the county.

Our activities have a strong evidence base which it is aimed to add to at every possibility.

d. Policies adopted for the induction and training of Trustees

Newly appointed Trustees will receive a full induction to the Trust in a similar way to new employees.

e. Pay policy for key management personnel

Council appoints the Chief Executive Officer and supports the appointment process for members of the Senior Leadership Team. Council is responsible to further the objectives of the Trust as set out in the articles of association. The focus of the Council's work is on setting and reviewing the strategic direction for the Trust, on monitoring its delivery of agreed targets and to ensure that the income and expenditure of the Trust and its property and assets are managed appropriately. In practice, this translates into giving the Chief Executive Officer and Senior Leadership Team clear strategic objectives for the Trust which have demonstrable outcomes for wildlife in the county, and ensuring that the Trust's financial affairs are managed appropriately.

The pay of the Senior Leadership Team is reviewed annually by the Personnel Committee each February in line with all staff.

f. Financial risk management

The Trustees have assessed the major risks to which the Group and the Charity are exposed, in particular those related to the operations and finances of the Group and the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Structure, governance and management (continued)

Plans for future periods

Future developments

(a) Ecological Crisis

The State of Nature Report 2019 states that 15% of all species in the UK are under the threat of extinction and since 1970 average abundant species have declined by 13%, figures reflected locally within Shropshire.

By 2025 we will have:

- Halted this decline and increase the space for nature by a third.

Priority Actions for 2020/21.

BogLIFE Project – pursue purchase of additional land that strengthens the core area and peatland network.

Wild Marches – Develop Wild Marches plan into one or more deliverable, funded projects

Species recovery – beavers and pine marten – Seed funding to promote pine marten conservation and identify full extent of existing population.

River Recovery Network – Enable and seek funding for full range of river restoration and catchment management projects that include aquatic species recovery and community engagement.

Nature Recovery Network – Refine current Ecological Network Map, validating information on sites and landowners to produce an informed baseline for recovery and identify where the optimal areas are to create 30% more nature. Work will focus on the following priorities.

- a) Opportunities for connection – trust reserves and public access.
- b) Opportunities for flood mitigation and drought around the Market towns
- c) Opportunities for carbon management and sequestration.

Growing confidence/Nature Recovery Network – Develop a new way of working with secondary schools that supports cultural capital objectives as well as increases biodiversity and outdoor learning opportunities on school grounds. Focusing on creating habitats within the school grounds that mirror that of the surrounding green network to help create green corridors. Increasing young people's knowledge of local wildlife but also actively feeding into the local green plan. Aim to introduce to a third of secondary schools. This will support all 3 of the Trust's main business themes.

Telford - Develop bid for Telford green spaces using Potter Group funding as match.

Shrewsbury - Pursue captive release of beavers into the Old River Bed SSSI.

Trust nature Reserves - Keeping our reserves in premium condition to act as ecological reservoirs for nature recovery & look for buffering & connectivity opportunities.

Stiperstones - Nature recovery network opportunities here include working with partners especially through Stepping Stones to buffer existing sites & build more resilient nature networks. Land acquisition opportunities may arise here.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Plans for future periods (continued)

Working with Farmers

- (a) Continue to deliver STW contract (who also deliver biodiversity advice to landowners)
- (b) Implement the DEFRA Test and Trails in the Clee Hills – testing farmer's perceptions and understanding of a nature recovery network to inform the new ELMs schemes
- (c) Work with existing farmer-led Facilitation Initiatives, particularly in North Shropshire where landowners want to engage in the NRN,
- (d) Continue to work collaboratively through the CaBA network to seek positive outcomes with landowners
- (e) Seek to develop a more professional and co-ordinated response to delivering Farm Land Management Advice across the Trusts on a regional basis – to better understand what DEFRA want and how to deliver advice at a competitive rate.

Advocacy - Mobilise our supporters (branches, local groups (incl watch), volunteers, ambassadors) and develop new groups to strengthen the campaign, respond to public interest and implement local solutions. Note this is relevant to Climate Crisis also.

(b) Climate Crisis

Unless drastic action is taken at a global and local level, it is unlikely that United Nation targets of decreasing 1.5 degrees temperature will be attained.

By 2030 The Trust aims to maximise local initiatives to reduce climate impact, protect and restore wildlife through building a resilient Nature Recovery Network and lead by example by becoming net zero as an organisation.

Priority Actions for 2020/21

Nature Recovery Network - (As referenced above) the work on the nature recovery network will identify the following

- Peatland soils for carbon sequestration and for "wet farming"
- Areas for new woodland planting to reach the target of increasing woodland cover to 17% (trees in the right place)
- Landowners who want to work positively towards taking action for climate change – potential acquisition, mini Knepps or tree planting
- Where Biodiversity Offsetting money could best be targeted to maximum effect

Identify developments where input from the Trust at an early stage can make a difference (through better design of low carbon housing, water management and high quality green space), targeting the Trust's limited resources carefully.

River Recovery Network - Secure and sustain range of projects that demonstrate what it means to conserve and create a resilient and climate ameliorating river catchment management delivery mechanism.

Nature Reserves - Build climate mitigation and offsetting into reserve management to include buffering & linking sites as well as increasing carbon storage where possible by identifying peat rewetting and tree planting opportunities.

Work collaboratively with Shropshire Hills AONB on SWT reserves in the Clun Forest to deliver the South Shropshire Peatlands project (subject to funding being secured)

Carbon Trading – biodiversity offsetting - Consider impacts of all actions & purchases, where possible use technology and reduce journeys. Move to electric vehicles & tools where appropriate. Trial carbon offsetting initiatives including tree planting, peatland restoration and associated development opportunities.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Plans for future periods (continued)

Advocacy Priorities - Support TWT UK advocacy in relation to the Agriculture and Environment bills
Lead in the delivery of the MNP environment strategy
Develop joint business initiatives with Marches LEP
Guide all work through the CC task and finish group

Natural Childhood – Ensure all activities are environmentally sustainable.

Create a consortium with other outdoor education providers that will support schools to raise awareness and understanding of the climate/ecological crisis. This includes Wood Lane as a key teaching location.

Growing confidence – Develop a partnership including XF youth Shrewsbury to debate local issues.

(c) People Disconnected from Nature

The UK and Shropshire are nature-depleted which impacts on all our lives in a multitude of ways detrimental to health and wellbeing.

By 2025 The Trust aims to engage 1 in 4 people within Shropshire giving opportunities to connect with nature.

Priority Actions for 2020/21

Branches, Friends and Affiliated Groups

- Support and empower them to engage new audiences such as families.

Volunteers

- Recruit a volunteer co-ordinator.
- Identify and recruit ambassadors in South Shropshire

Membership

- Seek new memberships by traditional door to door and face to face methods when and where allowable. Also put renewed emphasis on online membership asks.
- Assume significant losses in membership and explore methods of encouraging members to stay and renew.

Trust Nature Reserves

- Ensure all reserves are well interpreted on and off site and there is accessibility information readily available. Main focus to be on top 12 sites and various visitor improvements to these as identified in joint work with membership.

Visitor Services

- Develop and implement a messaging and engagement plan for The Cut that delivers on money, message and members.

Growing Confidence/young activists

- Determine future delivery mechanism for make my weekends wild, traineeships, alternative curriculum, youth 4 the wild Work based learning through Universities.
- Continue to support schools with an alternative curriculum but ensure the charge out rate is appropriate and aim to have business to cover a part time role post project.
- Support careers advisors with a recorded resource and physical booklet describing green career options for use in secondary schools.
- Organise an advocacy conference for schools that brings together all the learning and successes of the project.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Plans for future periods (continued)

Youth for the Wild

- Develop a programme that supports all 3 priority campaign themes. Provide social and learning space for our environmental champions. Activity to include talks, training, career advice and social events that help to empower young people in Shropshire to have an active voice in major environmental issues. Link to other youth movements across the county and nationally.
- Work with FSC to design and deliver a virtual summer school for young people. This will replace Wild Skills Week, University Summer placement scheme and FSC's Young Darwins. The focus will be on disconnect from nature and climate crisis conversation.
- End of project celebration event that will kick-start youth network alongside other partners and other resources.

River Friendly Shropshire

- Utilising SWT resources such as River Rangers Pack, RiverHealthChecker App and River Monitoring Handbook promote engagement of local people in the care and future of their streams and brooks. Build a network of river wardens and local river groups for Shropshire.

BogLIFE

- Install new facilities for visitors to the Mosses and implement a marketing plan to boost visits by new audiences.
- Develop a sustainable community engagement plan that reaches new audiences.

Business engagement & development

- Review and adapt offer to business supporters in line with agreed corporate and MMBEN steering groups' targets to maximise impact from new and existing relationships.

Natural Childhood

- Secure a major funding package from 'The Darwin' initiative for a 10 year period.
- Develop a North Shropshire Wildlife Watch network that will offer exit strategy for BogLIFE community engagement.
- Develop a partnership with T&W Outdoor learning team to engage more schools over extended periods (using John Muir awards).
- Develop virtual learning experiences for our 3 (Secrets of waste, Rocks and Fossils & Darwin) unique one off workshops.
- Develop series of live wildlings / education sessions that grow a subscriber base with opportunities for upselling and membership recruitment.

Health and wellbeing

- Determine the Trust's aspirations in this area ensuring they are complimentary to TWT.
- Build on our partnership successes to develop new relationships and strengthen existing ones, enabling greater outputs and identification of funding streams.
- Use the Nature Friendly Schools project to develop strong partnerships such as through 'The Future in Mind' which can offer post project sustainability.
- Develop a new wildlings offer that meets social distancing guidelines that aims to improve mental health and reduce isolation in parents.

(d) Communications and Marketing

Within the context of the Ecological and Climate Crisis marketing and communications will support the core messaging of the Trust. Recognising the challenges of fast evolving communication media and inevitable post Covid-19 societal change.

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Plans for future periods (continued)

Priority Actions for 2020/21

Develop TWT national 30% more nature campaign and appeal to meet local aspirations

Communications Plan - Review and adapt comms plan to meet changed public need and perception post-Covid.
Ensure mutual support between local plan and TWT national plan.

Review branding in light of any proposed changes from TWT.

Stories - Maintain a positive approach to wildlife stories, but ensure these are cut with references to climate/eco emergency, nature-based solutions, nature and wellbeing

Social Media engagement - Continue to grow followers on all social media platforms. Seek stronger engagement by driving traffic to our website containing of series of asks – financial, political, practical.

Focus on growing You Tube subscribers to allow drive to website asks.

Improve coordination between all social media output (notably with rivers and natural childhood teams) to present unified themes and messages.

Membership Conversion and upgrade rate – Explore ways of improving click through and conversion rates.

Younger Audiences – Continue to seek opportunities via Growing Confidence, XR Youth etc. to explore the best ways of speaking to young people.

Natural Childhood - Develop and improve social media output for wildlings, birthday parties, Wood Lane and Growing Confidence to gain more engagement, individual activity and income.

(e) Development

Focus on capacity building and organisational resilience is essential

Priority Actions for 2020/21

Unrestricted income – members, legacies - Develop and run legacy marketing campaign using: our big ideas (30%), ecological emergency and Covid mortality scare.

Appeals – 30% more nature campaign and associated appeal.

Appeal around tree planting for land and carbon off-setting.

Major programme development - Explore novel funding sources (eg LEP, carbon trading, landscape investment, flood management etc.) to act as match for more traditional funds (eg lottery)

Submit bids to various funders for work in the in the following areas:

- Telford
- Wild Marches
- Carbon/Tree and Woodland planting programme
- River Severn programme
- Economic/environmental resilience programme with LEP

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Principal Funding - Grants and Donations

Canoe Foundation
Daniell Charitable Trust
DEFRA
Environment Agency
European Regional Development Fund
Millichope Foundation
The National Lottery Heritage Fund
The National Lottery Community Fund
NLCF Our Bright Future Programme
Natural England
Potters Environmental Fund
The Rivers Trust
Royal Society of Chemistry
Royal Society of Wildlife Trusts
Severn Rivers Trust
Severn Trent Water
Shropshire Council
Shropshire Hills AONB Partnership
Sport England
Telford and Wrekin Council
Tesco Bags of Help
The 10:10 Foundation
The Woodland Trust
TK Maxx
Tudor Griffiths Environmental Fund
Veolia Environmental Trust
Water Environment Grant (WEG)
Whitley Animal Protection Trust
Wildflower Society

We would also like to acknowledge financial assistance from all our Business and MMBEN Members as well as support from Accenture, Aggregate Industries, Bridgnorth Aluminium, Cap Gemini, Caradoc and Severn Valley Field Club, CJ Wild Bird Foods, Country Gardens and Woodlands, Friends of Pontesford Hill, Friends of Whitcliffe Common, Hatchers Solicitors, Kew Accountants, Lyreco, McKenzie Law, McPhillips, Muller, Northern Industrial Batteries, Sabrina, Sciquip, Scottish Power, Shropshire Homes, Siemens Mobility, SP Energy Networks, Treflach Farm, Vine House Farm, Warwickshire Wildlife Trust and Wildlife Travel.

Thanks are due to the following donors: all the supporters of the Curlew Appeal and General Reserves appeal. Almost 130 people adopted barn owls, dormice, hedgehogs, the hollies and pine martens.

The following assisted with donations of time and help in kind:

Bridgnorth Town Council, ESI Consulting, Hafren Water, Leo Smith, Mervyn Evans, The National Trust, Shrewsbury Town Council, Shrewsbury Town Fisheries, Tudor Griffiths Group, Upper Onny Community Wildlife Group. Additional support was given by the M&M BEN (Business Environment Network).

SHROPSHIRE WILDLIFE TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

Legacies and gifts in memoriam

In Memoriam bequests and funeral donations were received from the friends and families of Anne Galloway, Ern Lewis, Kendall Clifford, Ian Sharpe, Michael Highfield, Beryl Nash, Margaret Moss, Beryl Hawkins and Richard Souter.

Legacies were received from Claire Cox, Roger Huyshe, Dr. McCarter, Lillian Mavis Poole and Mary Kenyon Slaney.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



.....
Roger Owen

Trustee

Date: 1 February 2021

SHROPSHIRE WILDLIFE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHROPSHIRE WILDLIFE TRUST

Opinion

We have audited the financial statements of Shropshire Wildlife Trust (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group's or the parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

SHROPSHIRE WILDLIFE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHROPSHIRE WILDLIFE TRUST (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent charitable company has not kept sufficient accounting records; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

SHROPSHIRE WILDLIFE TRUST

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SHROPSHIRE WILDLIFE TRUST (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



WR Partners

Chartered Accountants
Statutory Auditors
Belmont House
Shrewsbury Business Park
Shrewsbury
Shropshire
SY2 6LG

Date:

3 February 2021

WR Partners are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

SHROPSHIRE WILDLIFE TRUST

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	4	514,094	-	514,094	402,674
Charitable activities	5	578,688	1,030,739	1,609,427	2,791,399
Other trading activities	6	114,825	-	114,825	115,458
Investments	7	1,996	-	1,996	2,592
Total income		1,209,603	1,030,739	2,240,342	3,312,123
Expenditure on:					
Raising funds	8	382,773	-	382,773	359,793
Charitable activities	9	823,179	940,184	1,763,363	2,821,874
Total expenditure		1,205,952	940,184	2,146,136	3,181,667
Net losses on investments		(4,736)	-	(4,736)	-
Net (expenditure)/income		(1,085)	90,555	89,470	130,456
Transfers between funds	18	(11,162)	11,162	-	-
Net movement in funds		(12,247)	101,717	89,470	130,456
Reconciliation of funds:					
Total funds brought forward		542,522	2,336,125	2,878,647	2,748,191
Net movement in funds		(12,247)	101,717	89,470	130,456
Total funds carried forward		530,275	2,437,842	2,968,117	2,878,647

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 27 to 44 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST

**CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	2,786,249	2,639,695
Investments	14	35,264	-
		<u>2,821,513</u>	<u>2,639,695</u>
Current assets			
Stocks	15	15,665	17,152
Debtors	16	351,819	419,131
Cash at bank and in hand		217,005	566,701
		<u>584,489</u>	<u>1,002,984</u>
Creditors: amounts falling due within one year	17	(437,885)	(764,032)
Net current assets		<u>146,604</u>	<u>238,952</u>
Total assets less current liabilities		<u>2,968,117</u>	<u>2,878,647</u>
Net assets excluding pension asset		<u>2,968,117</u>	<u>2,878,647</u>
Total net assets		<u><u>2,968,117</u></u>	<u><u>2,878,647</u></u>
Charity funds			
Restricted funds	18	2,437,842	2,336,125
Unrestricted funds	18	530,275	542,522
Total funds		<u><u>2,968,117</u></u>	<u><u>2,878,647</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 151 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements. The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....
Roger Owen

Trustee

Date: 1 February 2021

The notes on pages 27 to 44 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST

CHARITY STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	2,784,314	2,637,760
Investments	14	35,264	-
		<u>2,819,578</u>	<u>2,637,760</u>
Current assets			
Debtors	16	441,338	468,700
Cash at bank and in hand		183,424	531,559
		<u>624,762</u>	<u>1,000,259</u>
Creditors: amounts falling due within one year	17	(479,486)	(761,757)
Net current assets		<u>145,276</u>	<u>238,502</u>
Total assets less current liabilities		<u>2,964,854</u>	<u>2,876,262</u>
Net assets excluding pension asset		<u>2,964,854</u>	<u>2,876,262</u>
Total net assets		<u><u>2,964,854</u></u>	<u><u>2,876,262</u></u>
Charity funds			
Restricted funds	18	2,329,219	2,336,125
Unrestricted funds	18	635,635	540,137
Total funds		<u><u>2,964,854</u></u>	<u><u>2,876,262</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006. However, an audit is required in accordance with section 151 of the Charities Act 2011.

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.....
Roger Owen

Trustee

Date: 1 February 2021

The notes on pages 27 to 44 form part of these financial statements.

SHROPSHIRE WILDLIFE TRUST

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	21	(129,383)	725,358
Cash flows from investing activities			
Proceeds from the sale of tangible fixed assets		-	13,333
Purchase of tangible fixed assets		(180,313)	(439,284)
Purchase of investments		(40,000)	-
Net cash used in investing activities		(220,313)	(425,951)
Cash flows from financing activities			
Change in cash and cash equivalents in the year		(349,696)	299,407
Cash and cash equivalents at the beginning of the year		566,701	267,294
Cash and cash equivalents at the end of the year	22	<u>217,005</u>	<u>566,701</u>

The notes on pages 27 to 44 form part of these financial statements

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

The Charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The charity is a public benefit entity.

The Charity was incorporated in England, United Kingdom.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Shropshire Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

2.2 Going concern

After making enquires, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements. The Trustees have also assessed the potential impact on the future operations of the Charity with regard to the Covid-19 outbreak. The Charity is considered to be well positioned given the current environment with no impact on the going concern basis of the financial statements.

2.3 Basis of Consolidation

The financial statements consolidate the accounts of Shropshire Wildlife Trust and all of its subsidiary undertakings ('subsidiaries').

The Charity has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The income and expenditure account for the year dealt with in the accounts of the Charity was a surplus of £100,464 (2019: surplus £128,071).

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.5 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- not provided
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Fixtures and fittings	- 25% on cost
Improvements to property	- 10% on cost

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated statement of financial activities as a finance cost.

2.13 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

4. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations	110,279	110,279	15,646
Legacies	30,583	30,583	6,520
Membership Subscriptions	360,444	360,444	371,121
Income From Branches	12,788	12,788	9,387
	<u>514,094</u>	<u>514,094</u>	<u>402,674</u>
Total 2019	<u>402,674</u>	<u>402,674</u>	

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

5. Income from charitable activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
A Living Landscape	67,662	229,934	297,596	227,106
Standing up for Wildlife	14,598	18,441	33,039	68,527
People and Wildlife	36,398	203,805	240,203	369,654
Meres and Mosses	73,888	-	73,888	214,946
BOG Life	-	240,792	240,792	951,233
Rivers	367,587	337,767	705,354	930,959
Planning Searches	18,555	-	18,555	17,998
Other charitable activity	-	-	-	10,976
Total 2020	578,688	1,030,739	1,609,427	2,791,399
<i>Total 2019</i>	<i>1,293,864</i>	<i>1,497,535</i>	<i>2,791,399</i>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Shropshire Wildlife Trading Company	71,393	71,393	108,691
Retail Fundraising Sales	-	-	234
Room Hire and Other	43,432	43,432	6,533
	114,825	114,825	115,458
<i>Total 2019</i>	<i>115,458</i>	<i>115,458</i>	

SHROPSHIRE WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Investment income	1,996	1,996	2,592
	<u>1,996</u>	<u>1,996</u>	
<i>Total 2019</i>	<u>2,592</u>	<u>2,592</u>	

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Other costs	23,669	23,669	26,220
Wages and salaries	188,241	188,241	195,615
National Insurance	13,797	13,797	16,190
Pension costs	45,504	45,504	21,572
	<u>271,211</u>	<u>271,211</u>	<u>259,597</u>
<i>Total 2019</i>	<u>259,597</u>	<u>259,597</u>	

SHROPSHIRE WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

8. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Shropshire Wildlife Trading Company - other costs	68,721	68,721	38,910
Shropshire Wildlife Trading Company - staff costs	42,841	42,841	61,286
	<u>111,562</u>	<u>111,562</u>	<u>100,196</u>
<i>Total 2019</i>	<u>100,196</u>	<u>100,196</u>	

9. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
A Living Landscape	182,127	216,823	398,950	314,571
Standing up for Wildlife	-	34,086	34,086	67,524
People and Wildlife	152,302	205,957	358,259	424,273
Meres and Mosses	70,388	-	70,388	214,946
BOG Life	-	152,473	152,473	546,469
Charitable Retail Sales	-	-	-	22,000
Rivers	162,297	330,845	493,142	891,766
Planning Searches	49,651	-	49,651	30,192
Other Charitable Activity	206,414	-	206,414	310,133
Total 2020	<u>823,179</u>	<u>940,184</u>	<u>1,763,363</u>	<u>2,821,874</u>
<i>Total 2019</i>	<u>1,963,647</u>	<u>858,227</u>	<u>2,821,874</u>	

10. Auditors' remuneration

The auditors' remuneration amounts to an auditor fee of £9,800 (2019 - £9,500).

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

11. Staff costs

	Group 2020 £	<i>Group 2019 £</i>	Company 2020 £	<i>Company 2019 £</i>
Wages and salaries	917,991	932,629	882,290	874,442
Social security costs	67,884	69,497	64,286	66,398
Contribution to defined contribution pension schemes	139,600	74,747	136,058	74,747
	<u>1,125,475</u>	<u>1,076,873</u>	<u>1,082,634</u>	<u>1,015,587</u>

The average number of persons employed by the Charity during the year was as follows:

	Group 2020 No.	<i>Group 2019 No.</i>
Charitable activities	45	46
Management and administration	5	5
	<u>50</u>	<u>51</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, the key management personnel as listed on page 2 received total emoluments (including employer pension contributions) of £334,993 (2019: £308,579).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no Trustee expenses have been incurred (2019 - £NIL).

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

13. Tangible fixed assets

Group

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Plant and machinery £	Total £
Cost or valuation						
At 1 April 2019	2,558,740	83,946	197,639	66,437	1,695	2,908,457
Additions	177,053	1,150	2,110	-	-	180,313
At 31 March 2020	2,735,793	85,096	199,749	66,437	1,695	3,088,770
Depreciation						
At 1 April 2019	-	44,424	170,545	53,793	-	268,762
Charge for the year	-	8,453	14,577	10,729	-	33,759
At 31 March 2020	-	52,877	185,122	64,522	-	302,521
Net book value						
At 31 March 2020	2,735,793	32,219	14,627	1,915	1,695	2,786,249
At 31 March 2019	2,558,740	39,522	27,094	12,644	1,695	2,639,695

SHROPSHIRE WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

13. Tangible fixed assets (continued)

Company

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation					
At 1 April 2019	2,558,740	83,946	197,399	66,437	2,906,522
Additions	177,053	1,150	2,110	-	180,313
At 31 March 2020	<u>2,735,793</u>	<u>85,096</u>	<u>199,509</u>	<u>66,437</u>	<u>3,086,835</u>
Depreciation					
At 1 April 2019	-	44,424	170,545	53,793	268,762
Charge for the year	-	8,453	14,577	10,729	33,759
At 31 March 2020	-	<u>52,877</u>	<u>185,122</u>	<u>64,522</u>	<u>302,521</u>
Net book value					
At 31 March 2020	<u>2,735,793</u>	<u>32,219</u>	<u>14,387</u>	<u>1,915</u>	<u>2,784,314</u>
At 31 March 2019	<u>2,558,740</u>	<u>39,522</u>	<u>26,854</u>	<u>12,644</u>	<u>2,637,760</u>

14. Fixed asset investments

	Listed investments £
Group	
Cost or valuation	
Additions	40,000
Revaluations	(4,736)
At 31 March 2020	<u>35,264</u>
Net book value	
At 31 March 2020	<u>35,264</u>

SHROPSHIRE WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

14. Fixed asset investments (continued)

Charity	Listed investments £
Cost or valuation	
Additions	40,000
Revaluations	(4,736)
At 31 March 2020	35,264
Net book value	
At 31 March 2020	35,264

15. Stocks

	Group 2020 £	Group 2019 £	Company 2019 £
Finished goods and goods for resale	15,665	17,152	-

16. Debtors

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Due within one year				
Trade debtors	99,313	200,725	106,177	194,817
Amounts owed by group undertakings	-	-	83,077	55,941
Other debtors	246,723	217,950	246,723	217,486
Prepayments and accrued income	5,783	456	5,361	456
	351,819	419,131	441,338	468,700

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

17. Creditors: Amounts falling due within one year

	Group 2020 £	Group 2019 £	Company 2020 £	Company 2019 £
Trade creditors	174,397	372,590	192,049	370,735
Amounts owed to group undertakings	-	-	28,213	-
Other taxation and social security	2,435	1,885	1,964	1,885
Other creditors	251,251	383,824	247,458	383,405
Accruals and deferred income	9,802	5,733	9,802	5,732
	<u>437,885</u>	<u>764,032</u>	<u>479,486</u>	<u>761,757</u>

SHROPSHIRE WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Unrestricted funds						
Designated funds						
Biodiversity Projects	-	109,168	-	-	-	109,168
General funds						
General Funds - all funds	542,522	1,100,435	(1,205,952)	(11,162)	(4,736)	421,107
Total Unrestricted funds	<u>542,522</u>	<u>1,209,603</u>	<u>(1,205,952)</u>	<u>(11,162)</u>	<u>(4,736)</u>	<u>530,275</u>
Restricted funds						
Restricted Funds - all funds	2,336,125	1,030,739	(940,184)	11,162	-	2,437,842
Total of funds	<u>2,878,647</u>	<u>2,240,342</u>	<u>(2,146,136)</u>	<u>-</u>	<u>(4,736)</u>	<u>2,968,117</u>

SHROPSHIRE WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

19. Restricted Funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2020 £
Capital Reserve Fund (Landholdings)	2,409,741					2,409,741
Reserves Appeal Fund including Wrekin appeal	2,673	8,366	(9,102)			1,937
Stiperstones	83,946		(10,000)			73,946
Pontesford Hill	31,648	304	(1,500)			30,452
Bwlytai Woods	5,051					5,051
BogLIFE	59,905	41,647	(101,552)			-
Butterfly Appeal	14,118					14,118
Badger Vaccination Appeal	4,557		(600)			3,957
Wildlife Sites	30,447	2,550	(18,372)			14,625
Darwin's Garden Appeal	8,000		(2,000)			6,000
Jean Jackson Charitable Trust	42,680			(9,930)		32,750
Whitchurch Branch	1,000					1,000
Curlew Appeal	2,391	3,475	(9,060)	3,194		-
Live Well Work Well	14,892	6,998	(13,731)			8,159
Growing Confidence	1,318	140,999	(140,999)			1,318
Furbers Appeal	64,731					64,731
Whixall Bird Hide Appeal	1,692					1,692
Fairfields Appeal	(7,845)	10,000		(592)		1,563
Restored Earth Clarity	10,000					10,000
Cadbury- New Works	10,000					10,000
10 : 10 Tree Planting	(9,422)	10,000	(578)			-
Woodland Trust Tree Planting	7,500		(2,500)			5,000
Birch Road Pond	(1,000)			1,000		-
Natural England	(434,177)	199,145	(50,920)			(285,952)
Tesco - Feed the Birds	16,812	33,758	(29,177)			21,393
Pam's Pools	(34,533)	36,376	(3,824)	1,981		-
Defra Peatlands	-	73,888	(73,888)			-
Tesco - Hide and Scrape	-	1,000	(1,000)			-
Pine Marten Appeal	-	12,416	(6,055)			6,361
John Muir (AONB)	-	2,050	(2,050)			-
Landfill (Veolia) The Ercall and Beyond	-	100,000	(115,509)	15,509		-
Nature Friendly Schools	-	20,000	(20,000)			-
Freshwater First	-	100,802	(100,802)			-
Freshwater First Phase 2	-	89,151	(89,151)			-
WEG SINSSI & Newport Canal	-	55,835	(55,835)			-
Slow The Flow	-	44,979	(44,979)			-
Happy Snappy - Tesco	-	4,000	(4,000)			-
LYR - Royal Society of Chemists	-	8,000	(8,000)			-
LYR - Environment Agency	-	25,000	(25,000)			-
	<u>2,336,125</u>	<u>1,030,739</u>	<u>(940,184)</u>	<u>11,162</u>	<u>-</u>	<u>2,437,842</u>

SHROPSHIRE WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Restricted funds - class ii 2020 £	Total funds 2020 £
Tangible fixed assets	50,456	2,735,793	-	2,786,249
Fixed asset investments	35,264	-	-	35,264
Current assets	584,489	-	-	584,489
Creditors due within one year	(139,934)	(297,951)	-	(437,885)
Total	530,275	2,437,842	-	2,968,117

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Tangible fixed assets	80,955	2,558,740	2,639,695
Current assets	1,002,984	-	1,002,984
Creditors due within one year	(541,418)	(222,615)	(764,033)
Total	542,521	2,336,125	2,878,646

SHROPSHIRE WILDLIFE TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2020 £	<i>Group 2019 £</i>
Net income for the period (as per Statement of Financial Activities)	89,470	<i>130,456</i>
Adjustments for:		
Depreciation charges	33,759	<i>40,490</i>
Investment revaluation	4,736	<i>-</i>
Loss on the sale of fixed assets	-	<i>3,123</i>
Decrease/(increase) in stocks	1,487	<i>(300)</i>
Decrease/(increase) in debtors	67,313	<i>(42,829)</i>
Increase/(decrease) in creditors	(326,148)	<i>594,418</i>
Net cash provided by/(used in) operating activities	(129,383)	<i>725,358</i>

22. Analysis of cash and cash equivalents

	Group 2020 £	<i>Group 2019 £</i>
Cash in hand	217,005	<i>566,701</i>
Total cash and cash equivalents	217,005	<i>566,701</i>

23. Analysis of changes in net debt

	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	566,701	(349,696)	217,005
	566,701	(349,696)	217,005

SHROPSHIRE WILDLIFE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

24. Operating lease commitments

At 31 March 2020 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2020 £	Group 2019 £
Not later than 1 year	8,276	10,496
Later than 1 year and not later than 5 years	10,040	15,845
	18,316	26,341

25. Related party transactions

There were no related party transactions for the year ended 31 March 2020.

26. Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Holding	Included in consolidation
Shropshire Wildlife Trading Company	02452421	100%	Yes

The financial results of the subsidiary for the period were:

Income: £114,825
Expenditure: £111,562
Profit for the period: £3,263
Net Assets: £3,265